

The state of the startup ecosystem in the Madrid Region

Startup Radar madri+d
Report 2025

startup
radar
madri+d

 **fundación** para el
conocimiento
madri+d

In partnership with:

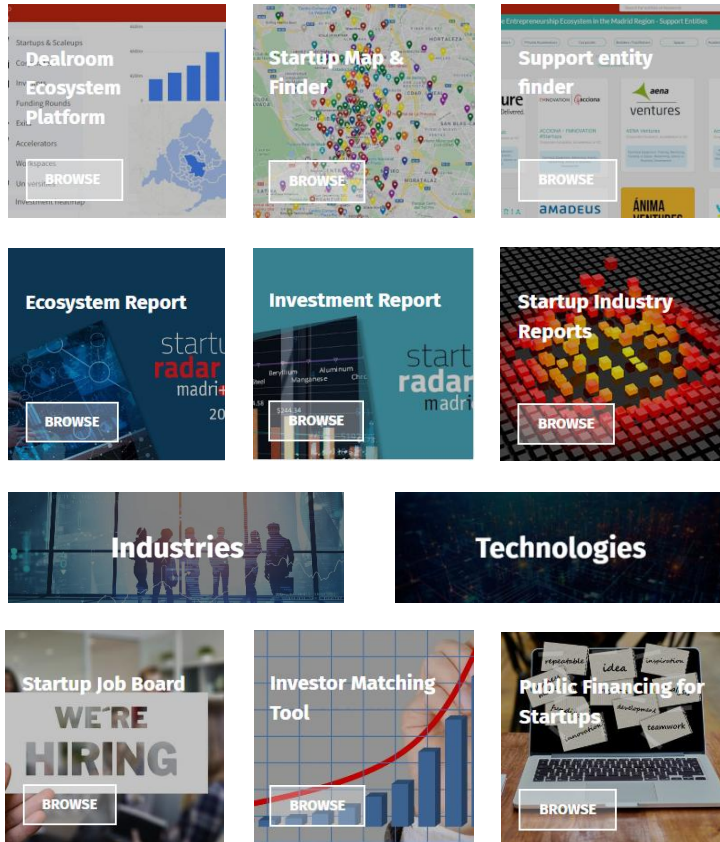
 **dealroom.co**



Startup Radar madri+d, the Madrid Region Startup Ecosystem Platform

Startup Events in the Madrid Region

Click on any image



Ecosystem Platforms: Tools, Maps, Databases

2 Annual Reports:

- Ecosystem Report
- Investment Report

12+ Industry Reports

Industries & Technologies

in the Community of Madrid

Tools for startups:

- Job search
- Investors
- Public Financing

About this report

This report is based on the Madrid Region startup ecosystem database*, the most comprehensive source for showcasing emerging startups and categories. Initiated by Fundación madri+d in 1995 and powered by Dealroom in 2020.

The Startup Radar madri+d platform provides background information facilitating networking, career and investment opportunities in the growing Madrid entrepreneurial and technological ecosystem.

This report covers:

1. Madrid Region startup ecosystem metrics
2. Jobs, sales, industries and technologies in Madrid tech companies
3. Venture Capital and Investment
4. Support entities, founders and SDGs in a growing tech ecosystem

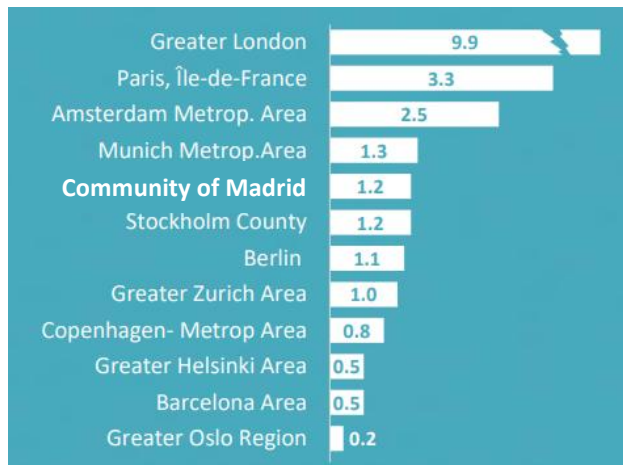
* If you are a Madrid based startup, incubator, investor, corporate,..and want to register please contact us [here](#)

Key features

VC Funds raised by Madrid investors rank #5 in Europe after London, Paris, Amsterdam and Munich

VC Funds (\$1.2b) represented 13% of all new funds raised in the Community of Madrid in 2024. The growth of debt transactions by Madrid startups (#4 in Europe) avoiding shareholder dilution is also validating the maturity of the startup investment ecosystem.

VC funds raised in 2024 in main European hubs (\$M)

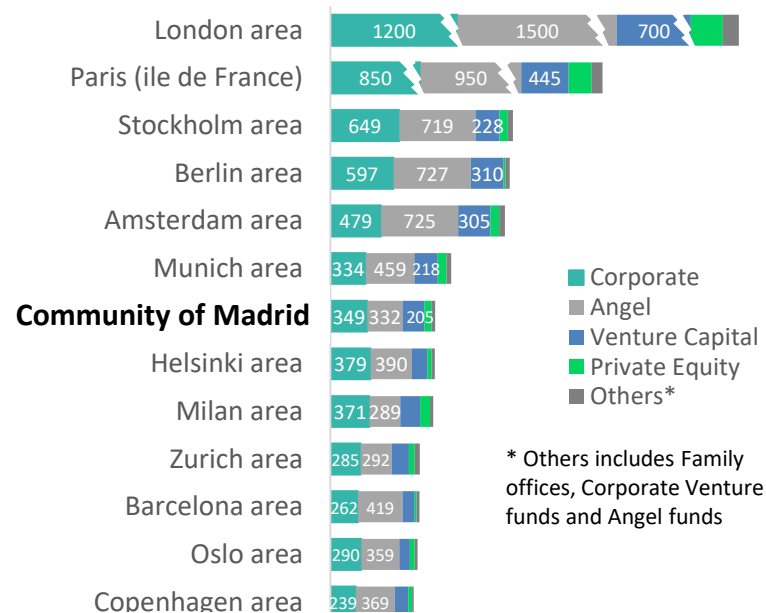


Find New Funds raised in Madrid [here](#) and New VC Funds [here](#)

High concentration of companies & investors

40% of the foreign companies in Spain have chosen Madrid to be their headquarters. During the last decade Madrid has captured 62% of all investment received in the country. Madrid ranks #7 in Europe in nr. of investors.

Nr. of Investors by hub and type of investor

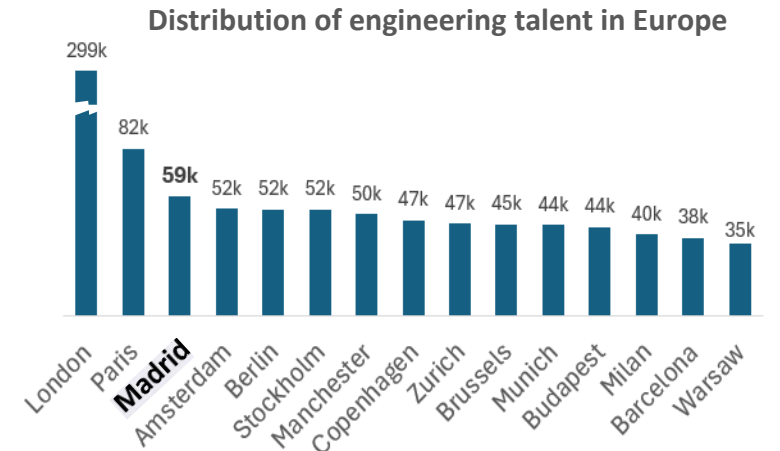


* Others includes Family offices, Corporate Venture funds and Angel funds

Source: [Dealroom](#)

A leading Region in availability of developers and talent

Access to talent by international startups is more favorable in places offering higher concentrations of technological jobs, universities, business schools and a higher level of innovative activity. In 2025 Madrid occupies the 3rd position in Application Development, databases, 4th in AI, DevOps, Front-end frameworks and cybersecurity

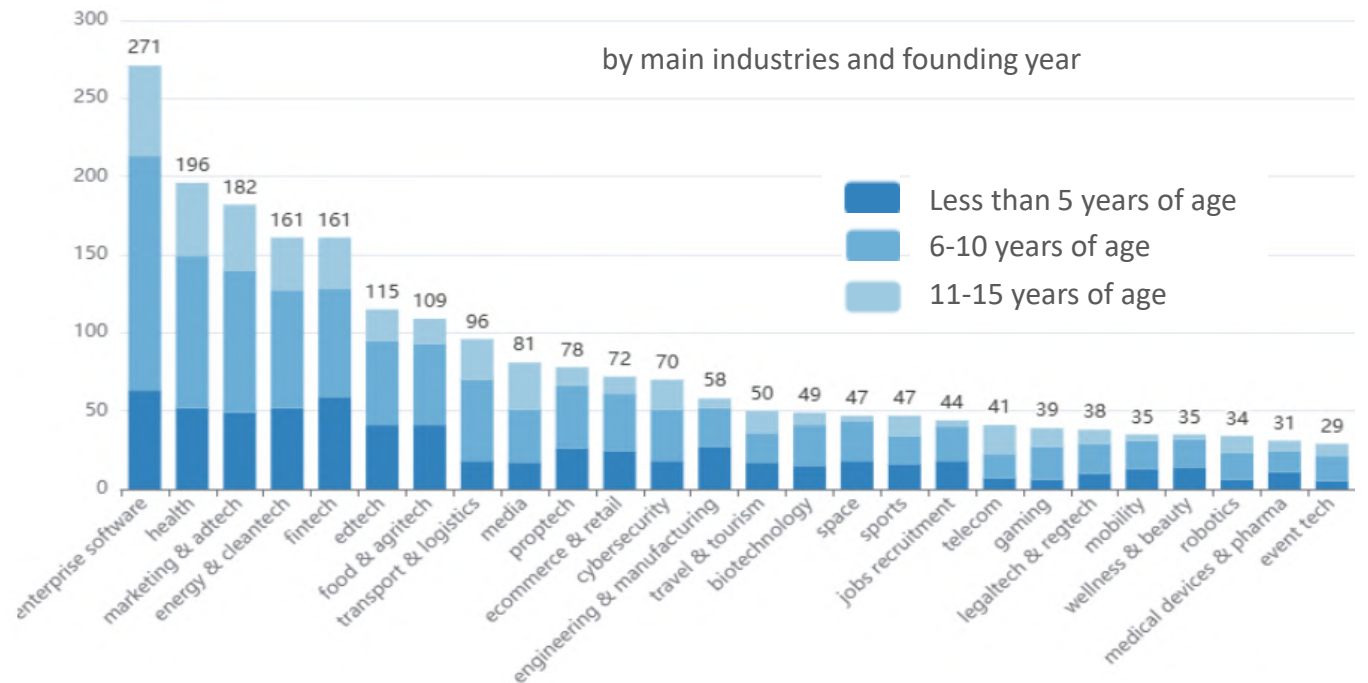
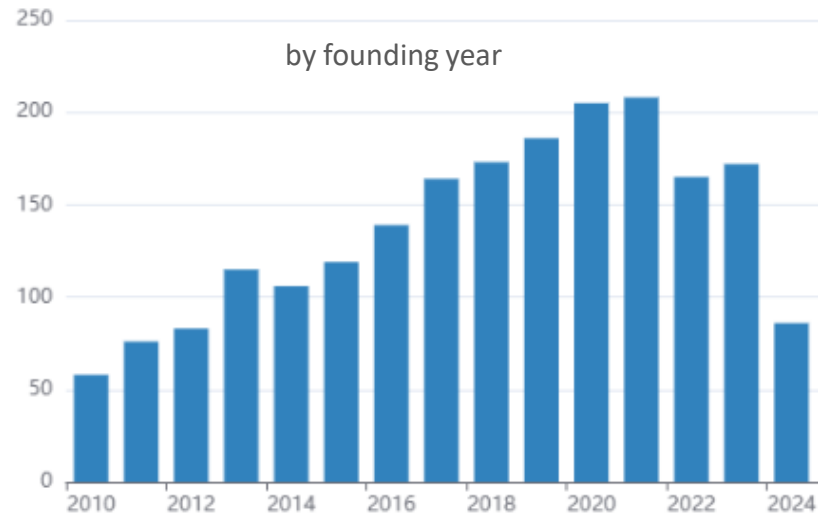


Source: [Sequoia Atlas](#)

Some key figures

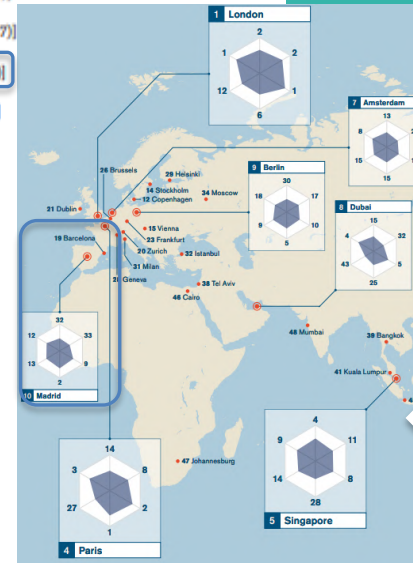
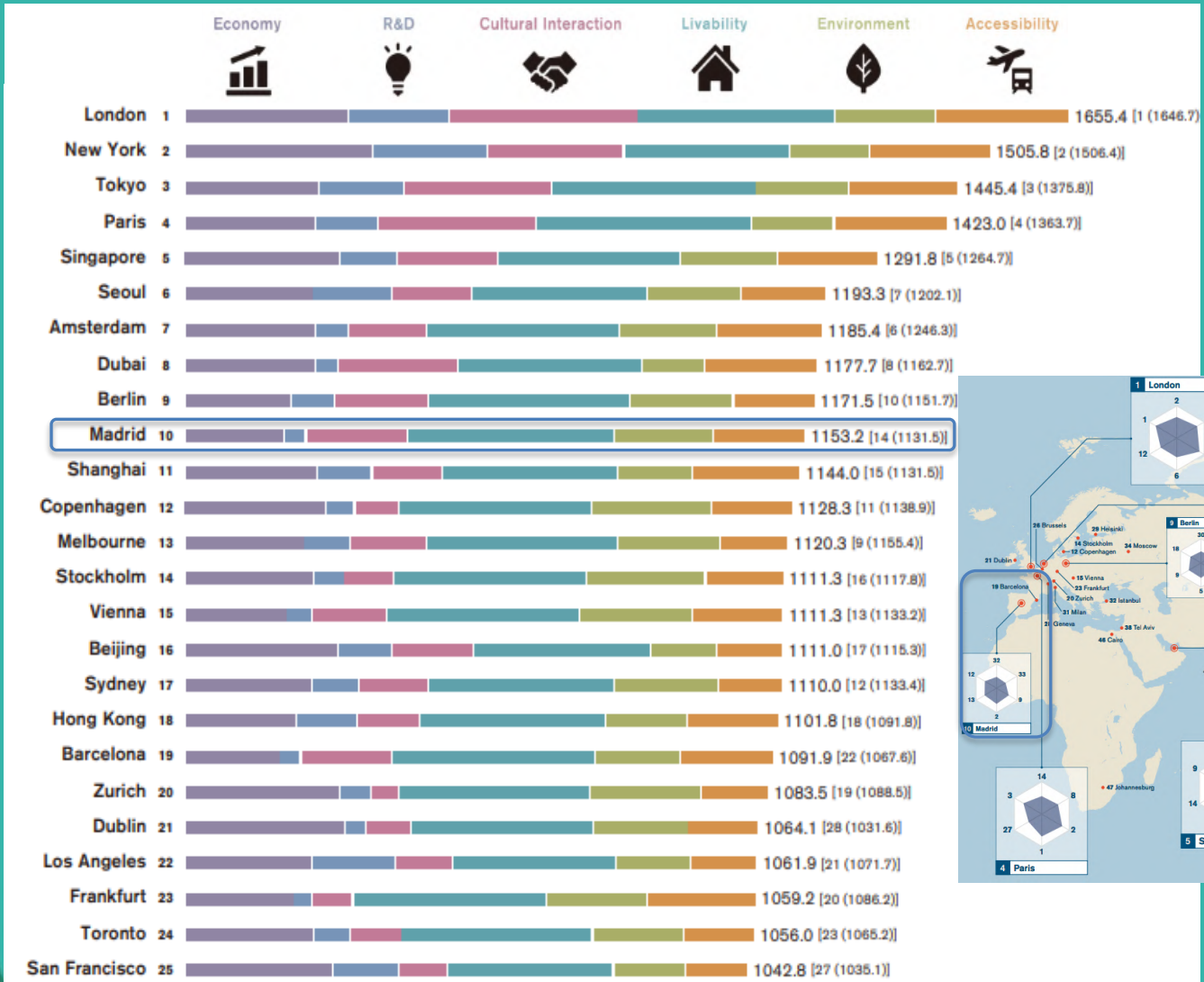
Nr. of Tech Companies founded in last 15 years	Nr. of Jobs	Total Sales	Total Investment	Patents
2.1k	21.7k	€3.5b	€5.9b	188

Total Nr. of Madrid tech companies



Source: [Startup Radar madri+d](https://www.startupradar.com/madri+d)

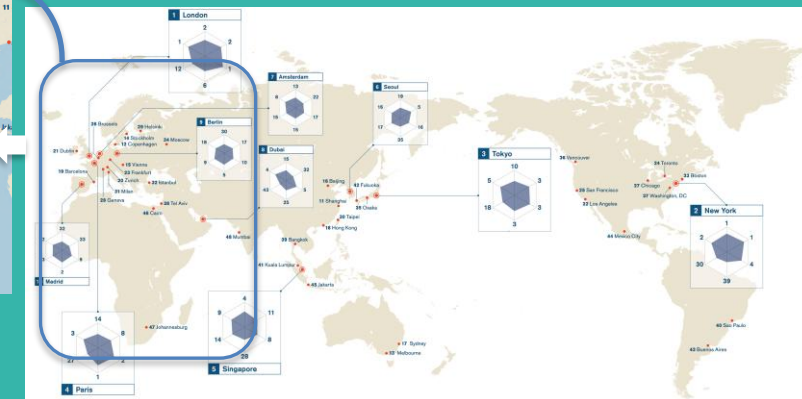
Madrid ranks #10 in the Global Power City Index (GPCI) that measures the power of major cities to attract people, capital, and enterprises from around the world



- Livability

- Total Unemployment Rate
- Total Working Hours per Capita
- Workstyle Flexibility
- Housing Rent
- Price Level
- Number of Murders
- Economic Risk of Natural Disaster
- Life Expectancy
- Social Freedom and Equality
- Risk to Mental Health
- Number of Medical Doctors
- ICT Readiness
- Number of Retail Shops
- Number of Restaurants

Madrid ranks #2 in the world in terms of livability



Madrid is an open and welcoming region with a robust economy, cutting-edge infrastructure, and a talented and diverse labour market.



ATTRACTIVE
MARKET

Main engine of the Spanish economy, the 4th largest economy by GDP in the European Union.



COMPETITIVE
OPERATING COSTS

Top-rated European cities in terms of cost of establishment and ease of doing business.



THRIVING BUSINESS
ENVIRONMENT

Leading destination for foreign investment in Spain and 3rd European city in cross-border greenfield investment projects.



LEADERSHIP IN
INNOVATION

One of Europe's leading cities in terms of innovation and entrepreneurship



OUTSTANDING
INFRASTRUCTURES

Main telecommunications & data hub in Southern Europe (2nd airport in Europe by capacity, 2nd underground network in Europe and 8th in the world,..)



QUALITY OF LIFE

Exceptional work-life balance in a cosmopolitan environment

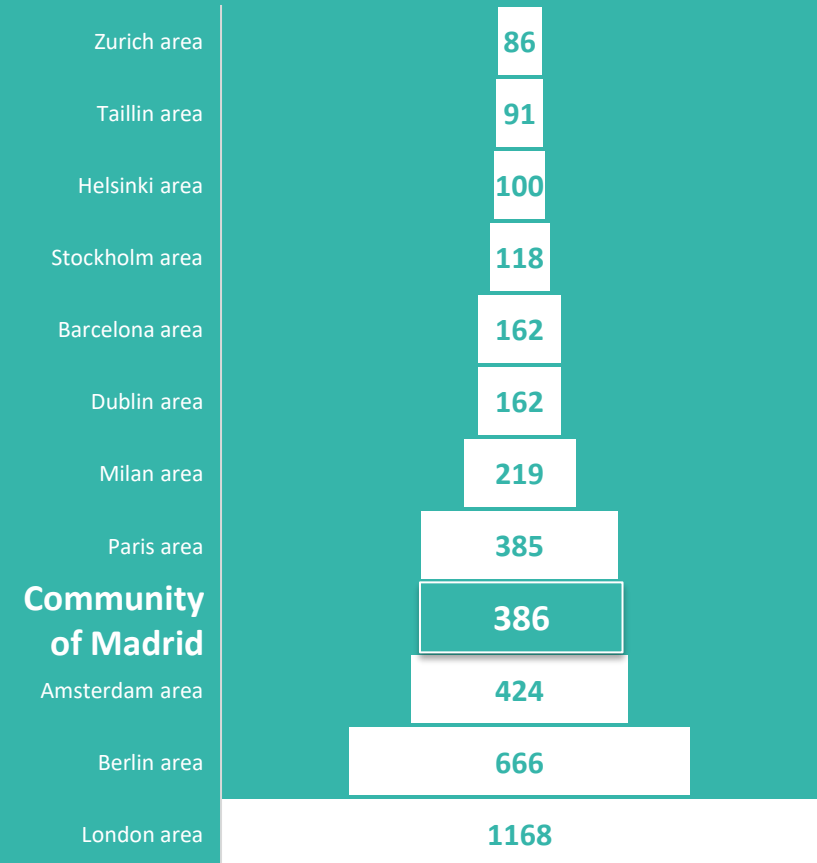


HIGHLY
TALENTED CITY

3rd most populous European capital after London and Paris, offering a skilled and diverse workforce and first-class Universities and International Business Schools

Madrid is the 4th destination preferred for startups from other European countries

Nr. of offices open by startups from other countries



Surrounded by a growing nr. of startup hubs, the city accounts for 76% of startups founded in last 15 years, 76% of jobs, 90% of investment, 80% of sales and 50% of patents in the region

City/town in the Madrid Region	Nr. of Tech Companies	Nr. of Jobs	Total Investment	Total Sales	Patents
Madrid	1.49k	16.1k	5.356.760.000 €	2.763.126.938 €	91
Las Rozas de Madrid	94	900	16.690.000 €	82.611.045 €	0
Pozuelo de Alarcón	74	1027	101.910.000 €	130.534.861 €	14
Alcobendas	58	593	170.660.000 €	96.897.296 €	12
Leganés	45	368	16.420.000 €	33.293.733 €	4
Tres Cantos	24	182	98.810.000 €	6.270.753 €	47
Majadahonda	22	91	4.120.000 €	2.903.313 €	0
Móstoles	21	82	4.750.000 €	4.107.233 €	4
San Sebastián de los Reyes	19	684	13.550.000 €	235.581.959 €	0
Alcalá de Henares	19	78	260.000 €	4.706.374 €	1
Alcorcón	17	112	900.000 €	5.553.914 €	2
Boadilla del Monte	15	50	24.570.000 €	27.678.743 €	0
Getafe	14	59	4.210.000 €	846.242 €	0
Rivas-Vaciamadrid	11	67	1.030.000 €	2.161.847 €	0
Galapagar	7	31	260.000 €	348.909 €	0
Colmenar Viejo	6	33	1.860.000 €	1.683.430 €	6
Arganda del Rey	6	44	11.510.000 €	3.439.905 €	1
Torrelozones	6	28	210.000 €	147.120 €	0



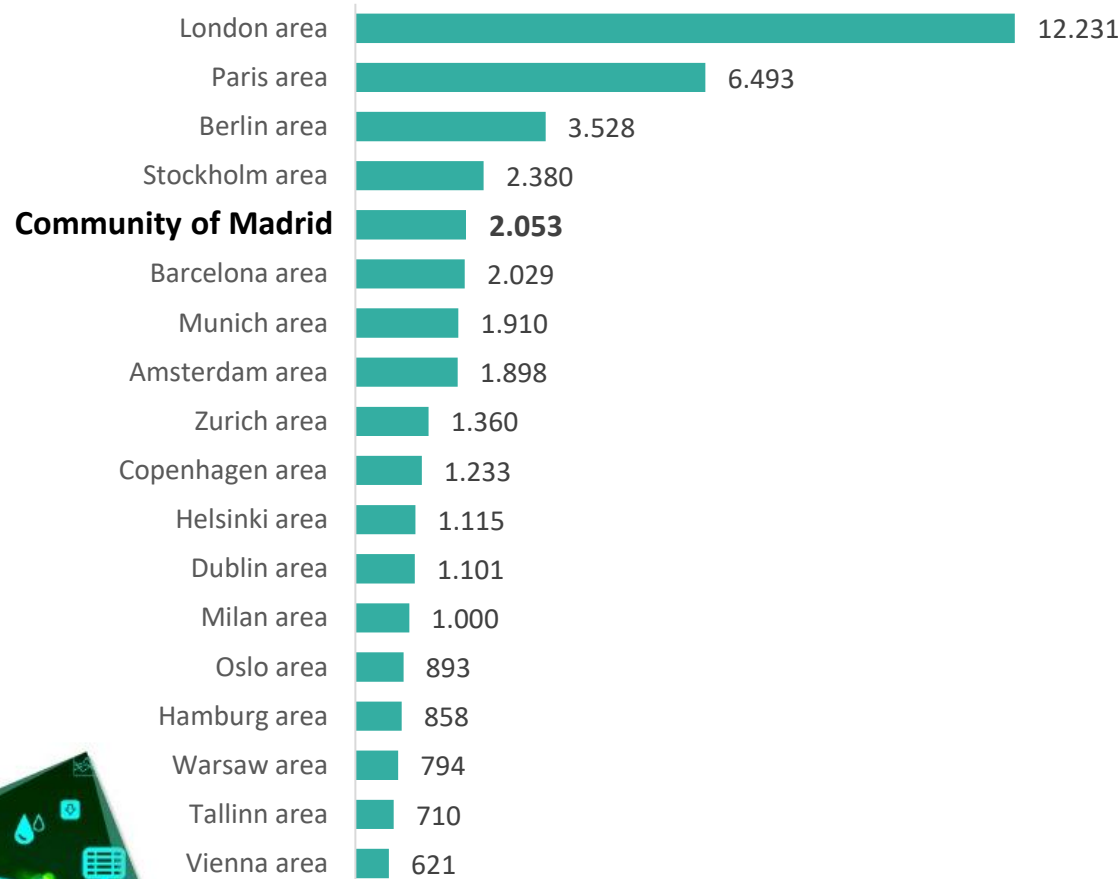
Source: [Startup Radar madri+d](#)

Section 1

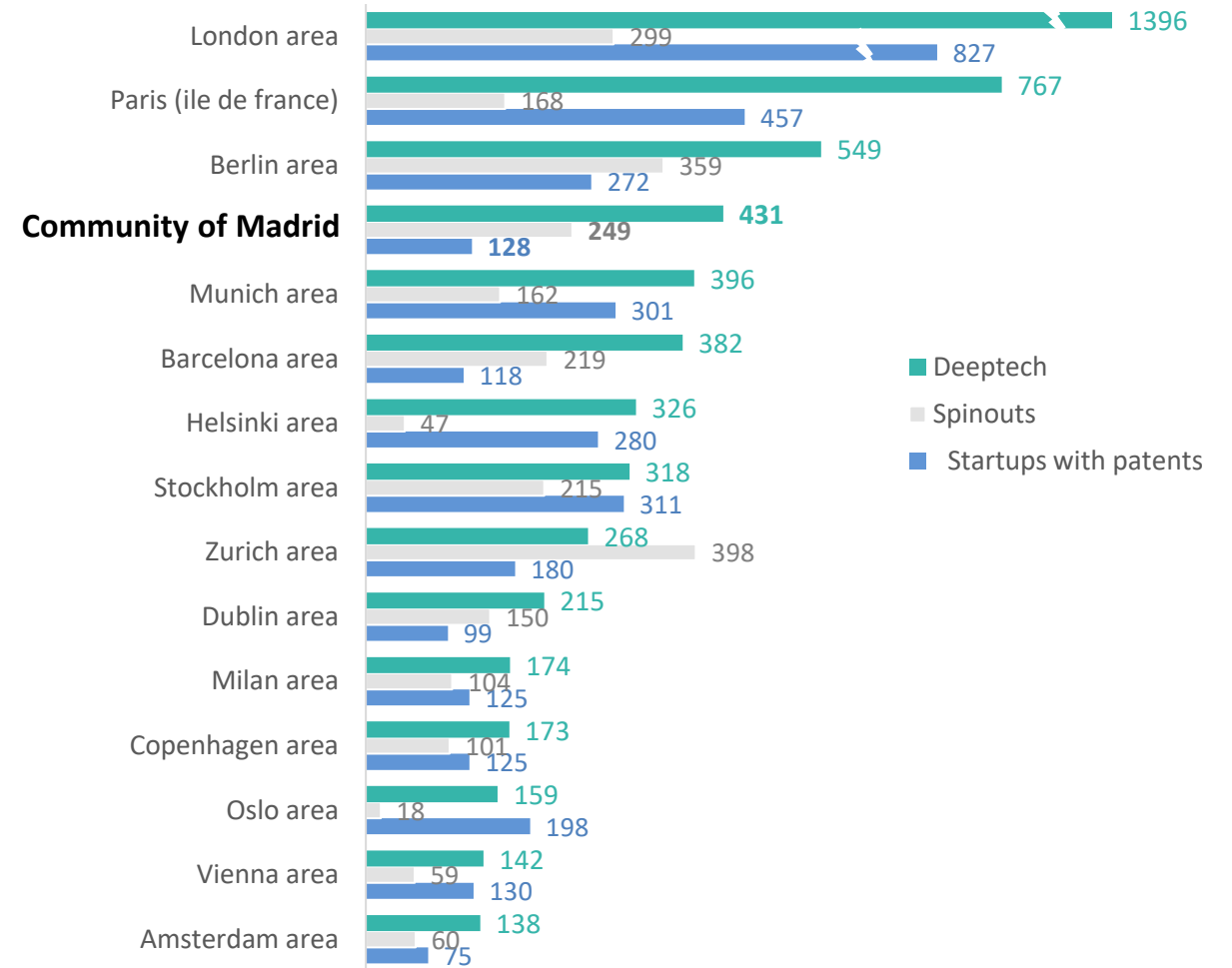
Madrid Region startup ecosystem metrics

By nr. of funded startups, Madrid Region ranks #5 in Europe and #4 by nr. of Deeptech startups

Nr. of funded tech companies



Nr. of Deep tech companies, Spinouts and Startups with patents



Find Madrid funded tech companies [here](#), startups with patents [here](#), deeptech [here](#) and spinouts [here](#)

Source: Dealroom.co

Discover more than 400 startups founded since 2020 and invested by VC funds.

The image displays a grid of startup logos categorized by industry. The categories include health, fintech, food, marketing, fashion, enterprise software, transportation, real estate, education, and sports. Each category contains a list of startup names and their logos.

Top 20 Madrid startups by Dealroom signal (jun 25)*

* Algorithm that Identifies startups with strong traction and funding potential, highlighting those that are likely to be preparing for an investment round.

The image shows a vertical list of 20 startup profiles. Each profile includes a logo, the startup name, and a brief description of their business. The startups listed are: Robinsun, Embat, Nomad Solar Energy, Larrosa (Grupo Larrosa OU), WOW Shop, Bcas, Onum, Cüimo, Crescenta, Shakers, Payflow, Nova, Impulsyn, LetMeCharge, Samara, REVEL, Impulsyn, LetMeCharge, Shakers, Payflow, Nova, Robinsun, Quixotic 360, Energy Solar Te, Nanostine, Hysun, kokono.green, ORYGEN, Samara, Clevergy, Phynix, SUSPOL, Captoplastic, H2Greem, Openbrick, Nomad Solar Ene, Future Voltaics, Floatech, Chydro, Lumio, Value Hybrid GI, Flobers, Impulsyn, Book Your Stadi, Helix Pro Grip, Padmi, Incontradigma S, Golfee, Enola, CaranvaSports, and birdify.

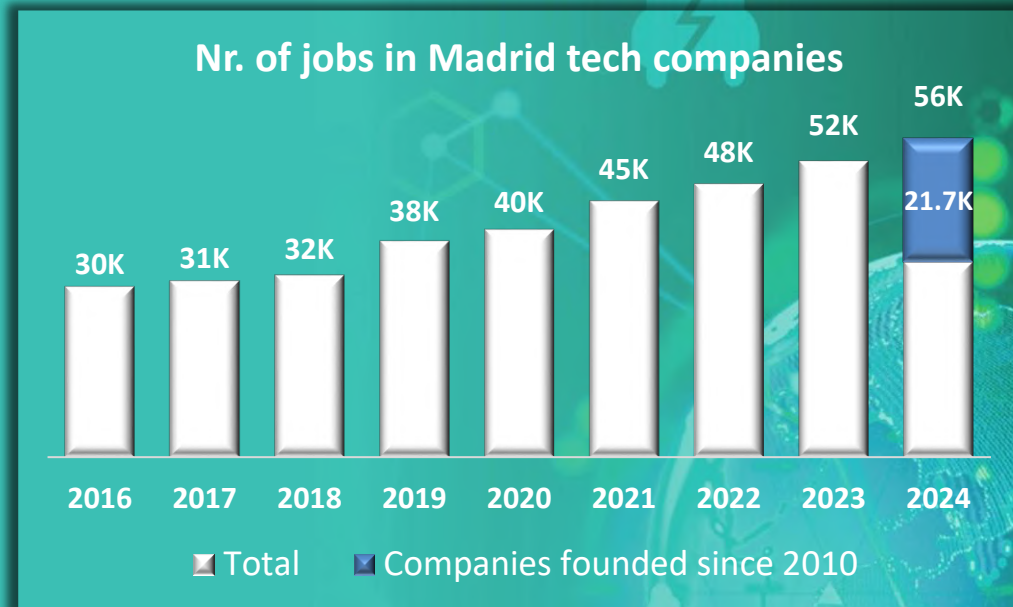
See all of them, order by dealroom signal [here](#)

Fast-growing scaleups, future unicorns and unicorns are in nearly any vertical

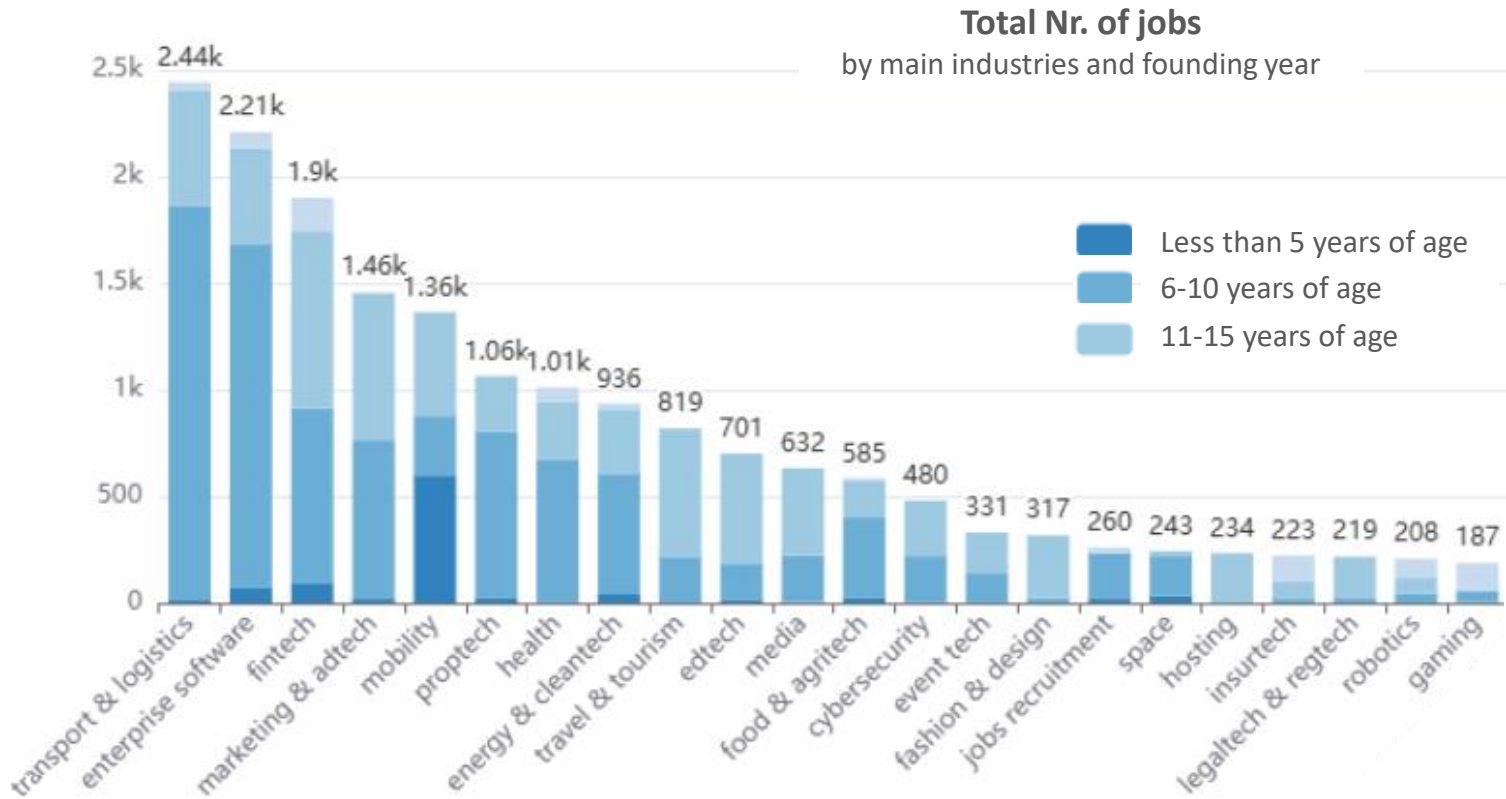
Nr. of Companies by Company Value **								
€1B+ (Unicorns)	10	allfunds*		cabify	idealista* COPADO LIVENSALIVING*	fever DEVO jobandtalent	DOMĚSTIKA	MÁSMÓVIL*
€200M-1B (Future Unicorns)	28	capchase CLARITY AI coverwallet* ÁRIMA PAYCOMET*	MIRANZA* Atrys Health eDiagnostic	PLAYTOMIC CARTO AURO GOAL SYSTEMS TESS*	clikalia TIKO	STRATIO cobee* ALIEN VAULT* cartagon	StudentFinance ODILO seedtag LINGOKIDS Silbö: Telecom	SOTO SOLAR XOOPLÉ Xcalibur
€100M-200M (just examples of companies)	31	fintonic myinvestor bnext Boopos* Lynx	OSIGU BIOSEARCH LIFE overture SAVANA	Trucksters SKYDWELLER bipi*	spotahome LIBEEN	tinybird SNGULAR onum making science THE SERIAL ACCELERATOR COMPANY	analyticalways taptap* gigas*	PLANT RESPONSE eranovum
€50M-100M (just examples of companies)	53	TOQIO asistensi twin lana. capital	Feel MedLumics WOOPTIX BE MATE IDOVEN mmg	goi ONTRUCK REVEL playgiga Goggo Packlink network	housell citibox	TROOP Embat SMART PROTECTION nextail erudit	IRON HACK life5	Luzia Frenetic wiyo sewertronics
€0,5M-50M (just few examples of companies)	627	ATANI ninety nine getpaid Bdeo PAYFLOW finizens taxdown.	NIMGenetics APTATARGETS salupro ALGENEX LIFE LENGTH CARDIOSONIC mecwins nuubo	geoblink ANYVERSE meep newo movilidadqueune	zityhub VIVLA m HOUSERS SMART INVESTMENT civislend	Fractal Correcto. source{d} metricool Bcas Clever ecommerce	adglow gamelearn PANGEA eGoGames MedUX	FOSSA samara Floatech* aerdrón Dcycle
		fintech & insurtech	healthtech	transportation & mobility, games, sports	real estate	enterprise sw, jobs recruitment, event tech, cybersecurity	ecommerce, telecom, retail & education	energy, agritech, robotics & semiconductors

Section 2

Jobs, sales, industries and technologies in Madrid tech companies



Transport and logistics, enterprise software, fintech, marketing, mobility, proptech, health,.. lead the employment ranking



Source: Startup Radar madri+d

Main tech companies* HQ'd in Madrid Region by nr. of employees

501-1000

Paradigma Digital	Clicars
Tradivel	Flexicar
Rentger	Cabify

201-501

Myinvestor	IGNIS Energía
Seedtag	Clikalia
Nalanda Global	Alamo Consulting
Telpark	Graspway
Stratio	Odilo
HC Clover	Luca Tic

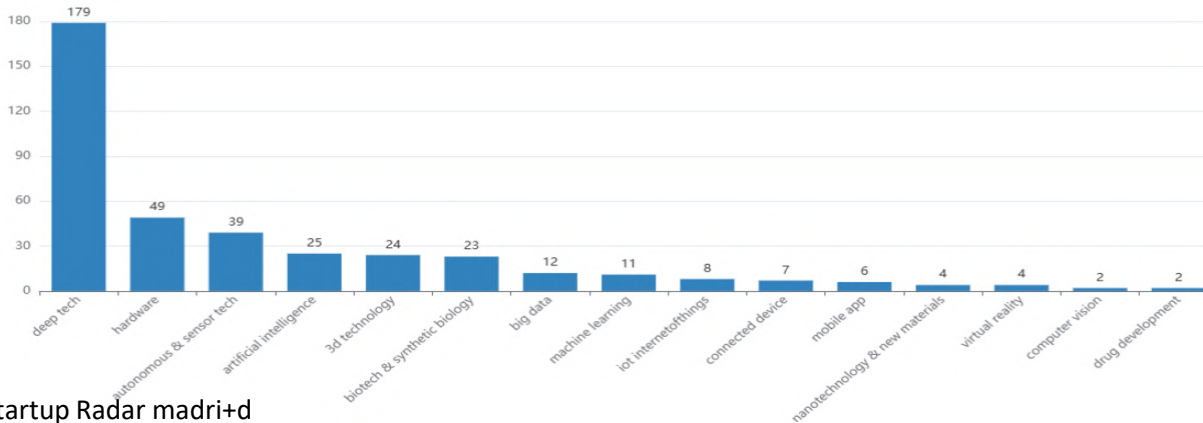
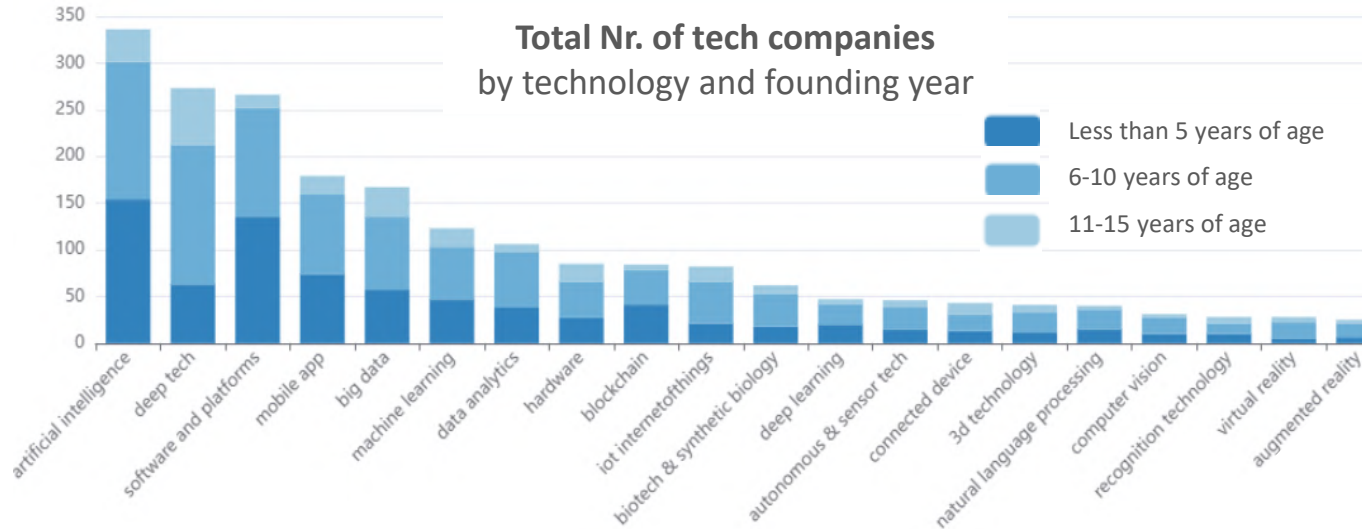
100-200

Houcell	ADSL House
Bipi	Linneo Health
Clarity AI	Tarlogic Security
Intelygenz	Solaria Energía
Pangea	Codeoscopic
Adglow	Rated Power
Civitatis	Nicoli
Next Digital Hub	Apodemia
Mercury Steam	Playtomic
Gamelearn	SamyRoad
Excom	Revoolt
Nextail Labs	ABEI Energy
Ecoalf	TherapyChat
Job and Talent	MAPAL
CrowdFarming	CitiBox

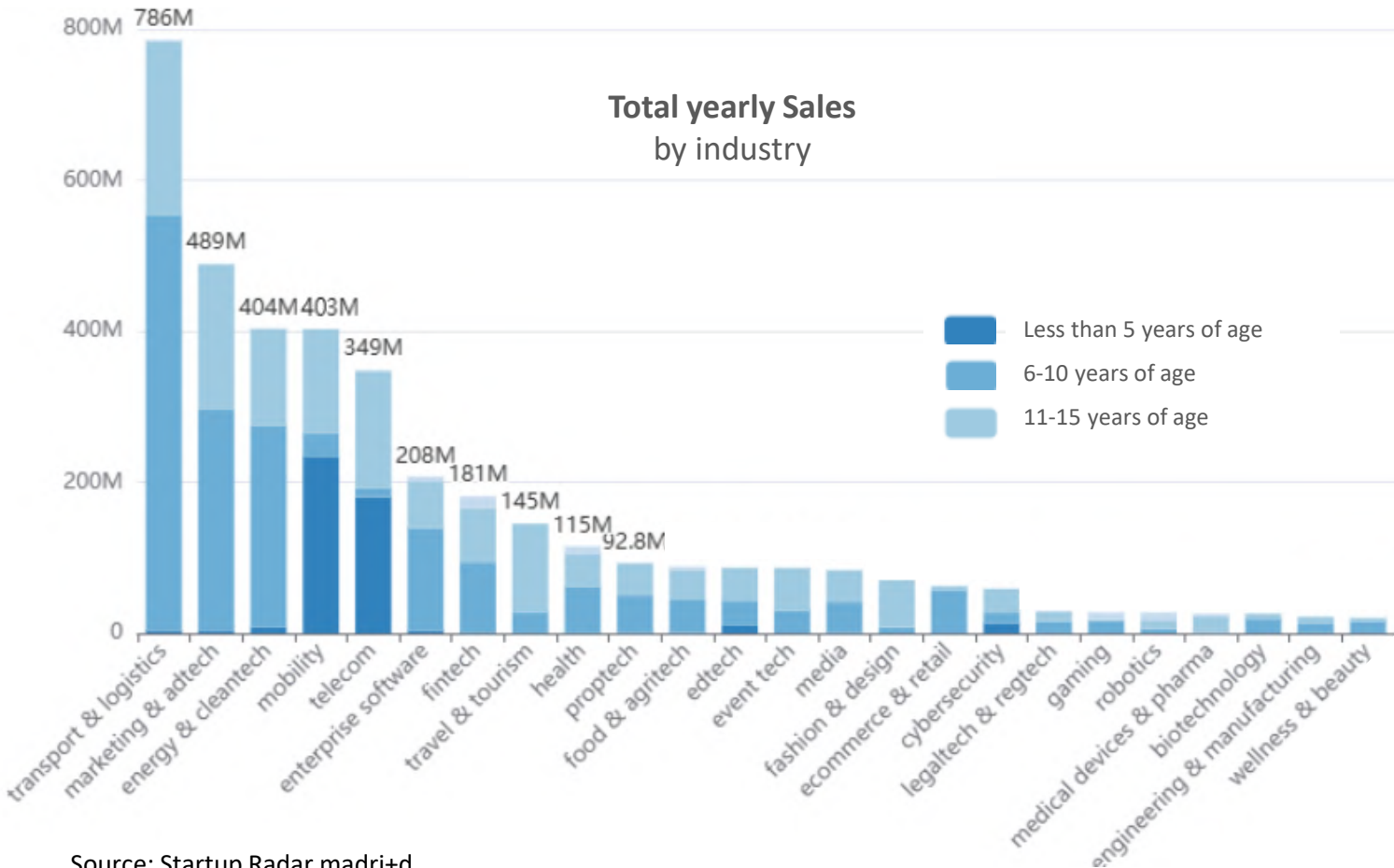
* Tech Companies founded since 2000. Only employees in Spain are listed

Source: Startup Radar madri+d

Artificial intelligence, deeptech, hardware, software and platforms, autonomous & sensor tech,... are the most common technologies. Deeptech patents stand out. Industry innovation & infrastructure and Good health and well-being are the most common SDGs.



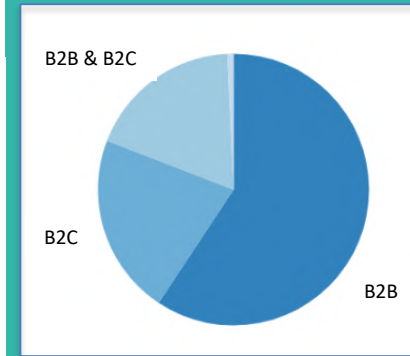
Transport & logistics, marketing, energy, mobility, telecom, enterprise software, fintech, travel, health,... lead startup yearly sales



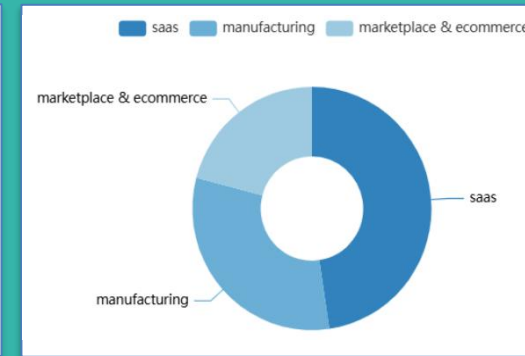
Source: Startup Radar madri+d

Distribution of Companies by business type

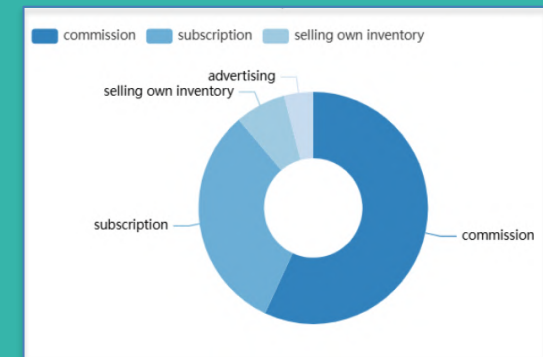
by client focus



by revenue model

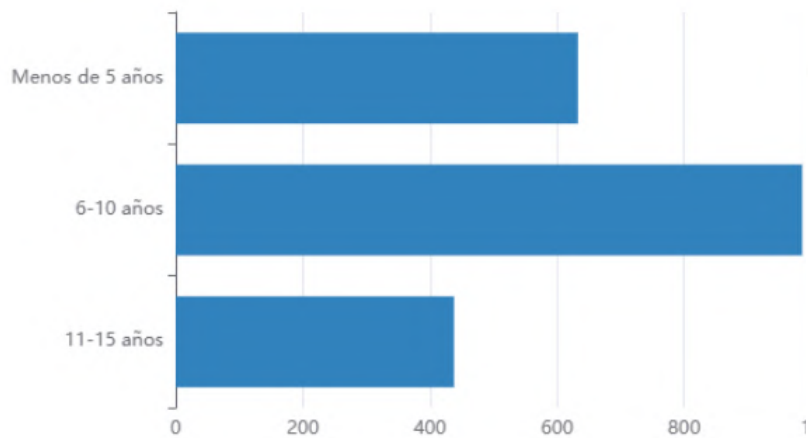


by income stream

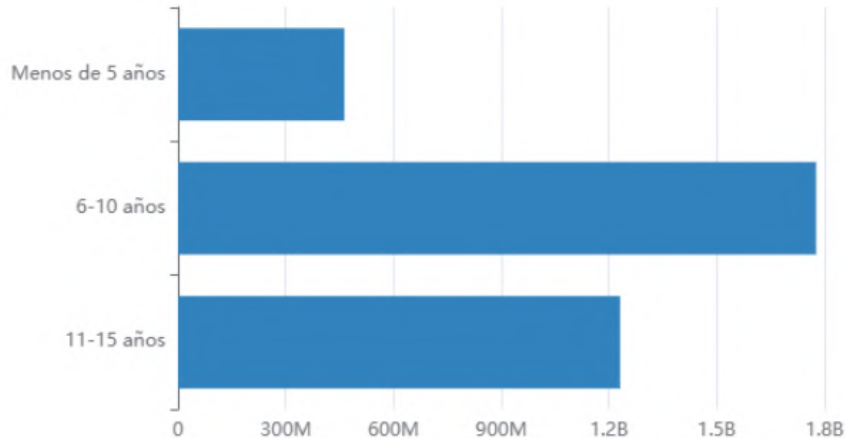


Tech Companies between 6 and 10 years old account for a greater share of sales and jobs

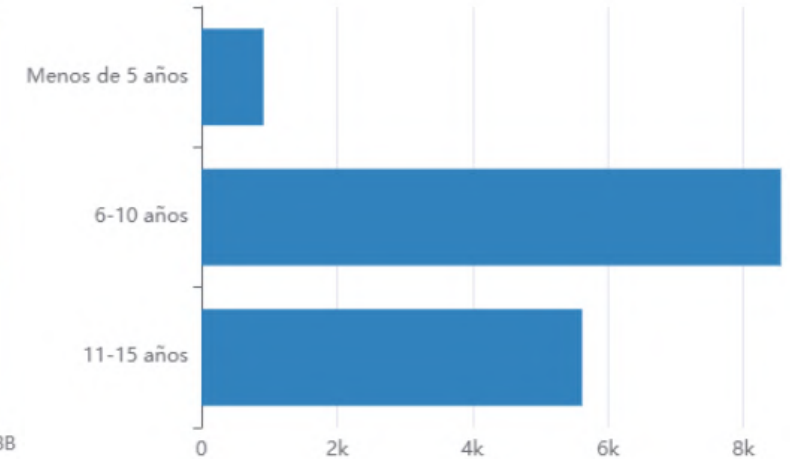
Total Nr. of Tech Companies founded
by founding year



Total yearly Sales (€)
by founding year



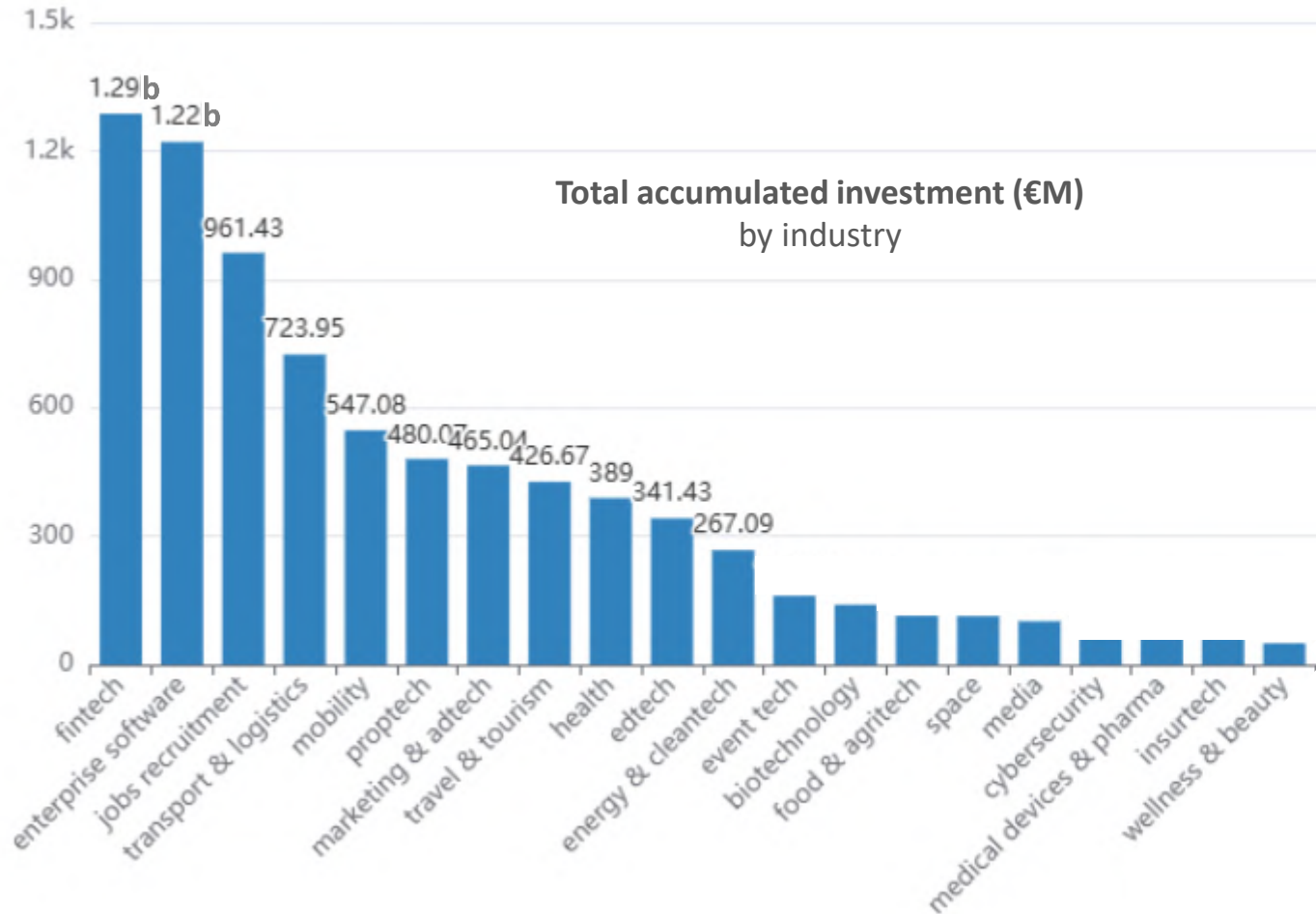
Total nr. of Jobs
by founding year



Section 3

Venture Capital and Investment

Fintech, enterprise software, jobs recruitment, transport & logistics, mobility, proptech, marketing, travel, health, edtech and energy lead the accumulated investment

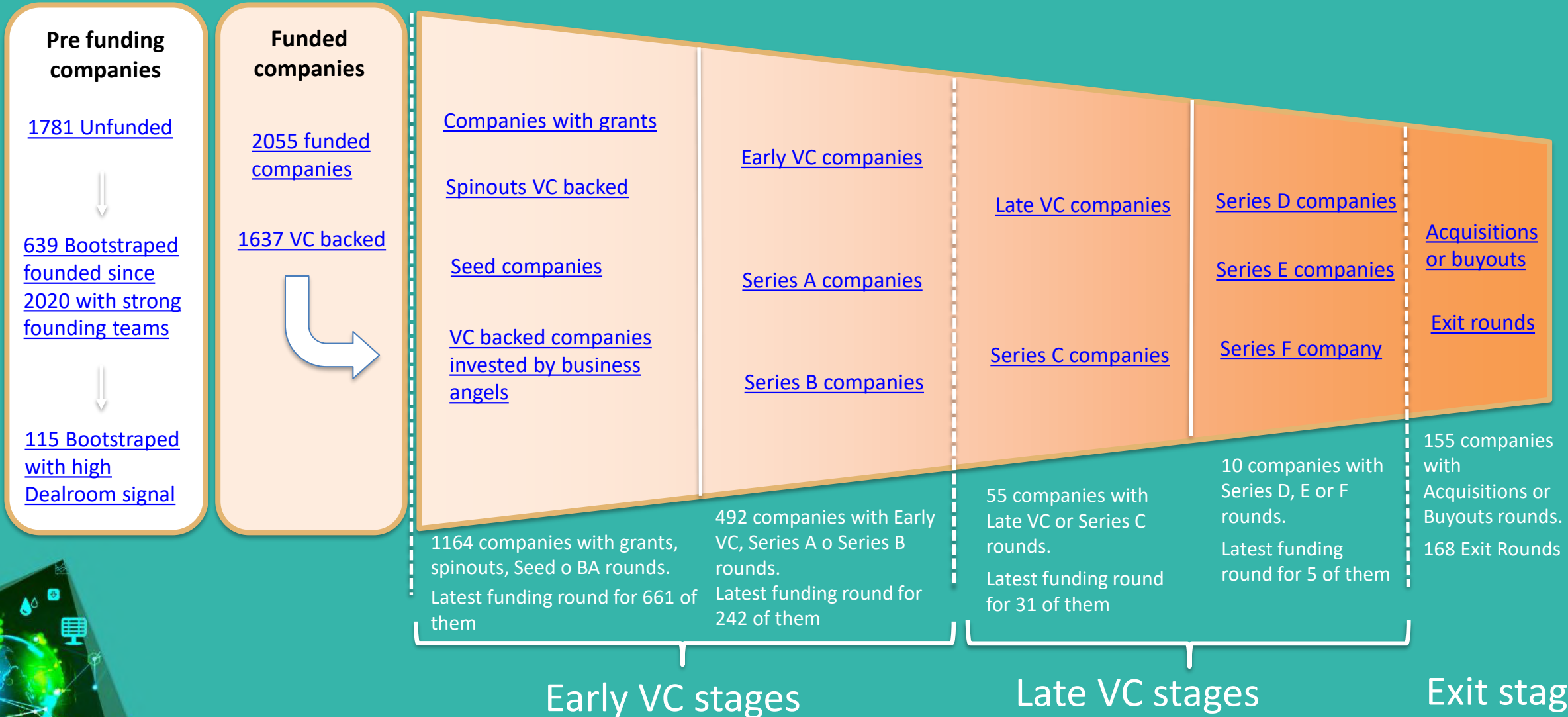


Metrics of main industries

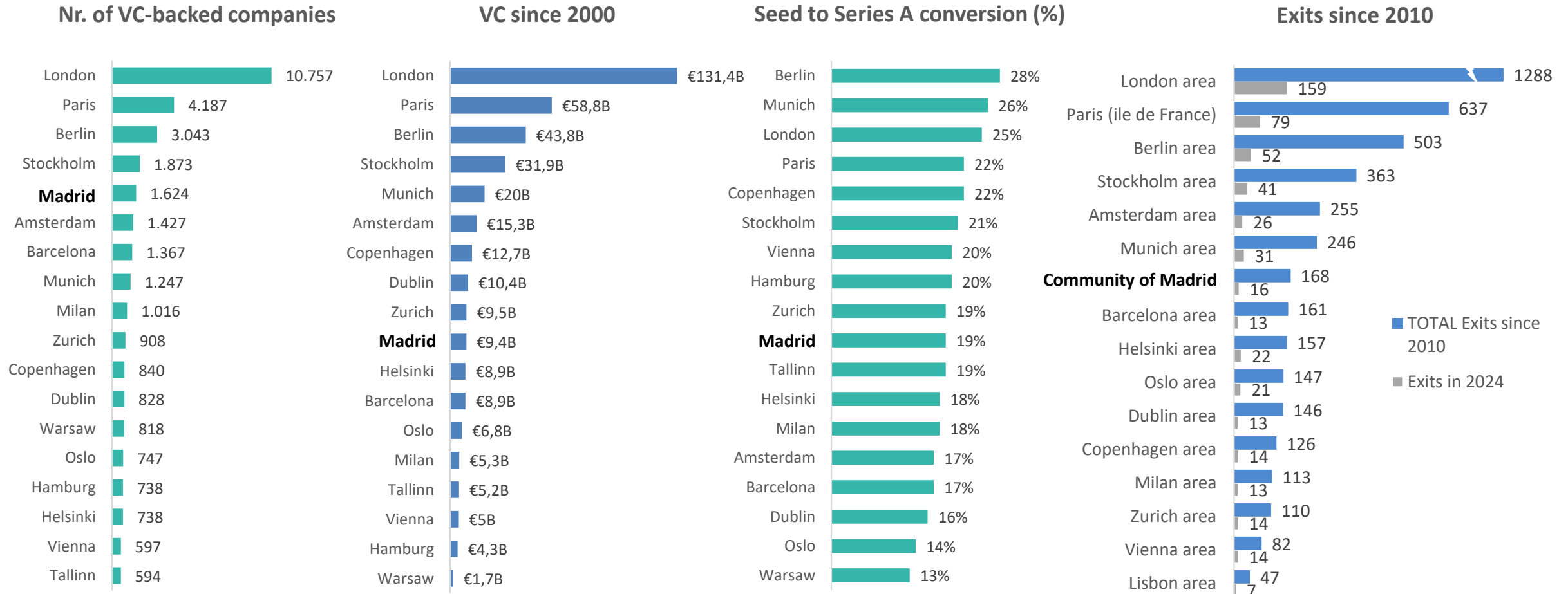
Total Funding in 2024(€M) and average age of companies funded in 2024

Fintech Funding: 128 M 4.9 years Avg.	Health Funding: 77.2 M 9.5 years Avg.	Food&Agritech Funding: 75 M 5.2 years Avg.
Enterprise SW Funding: 60.1 M 5.7 years Avg.	Energy Funding: 54.2 M 5.2 years Avg.	Travel Funding: 47.6 M 7.5 years Avg.
Security Funding: 29.1 M 3.2 years Avg.	Real Estate Funding: 25.7 M 4.6 years Avg.	Transportation Funding: 25.3 M 7 years Avg.
Education Funding: 24.9 M 4.8 years Avg.	Jobs Recruit. Funding: 24.9 M 8.7 years Avg.	Marketing Funding: 20 M 5.4 years Avg.

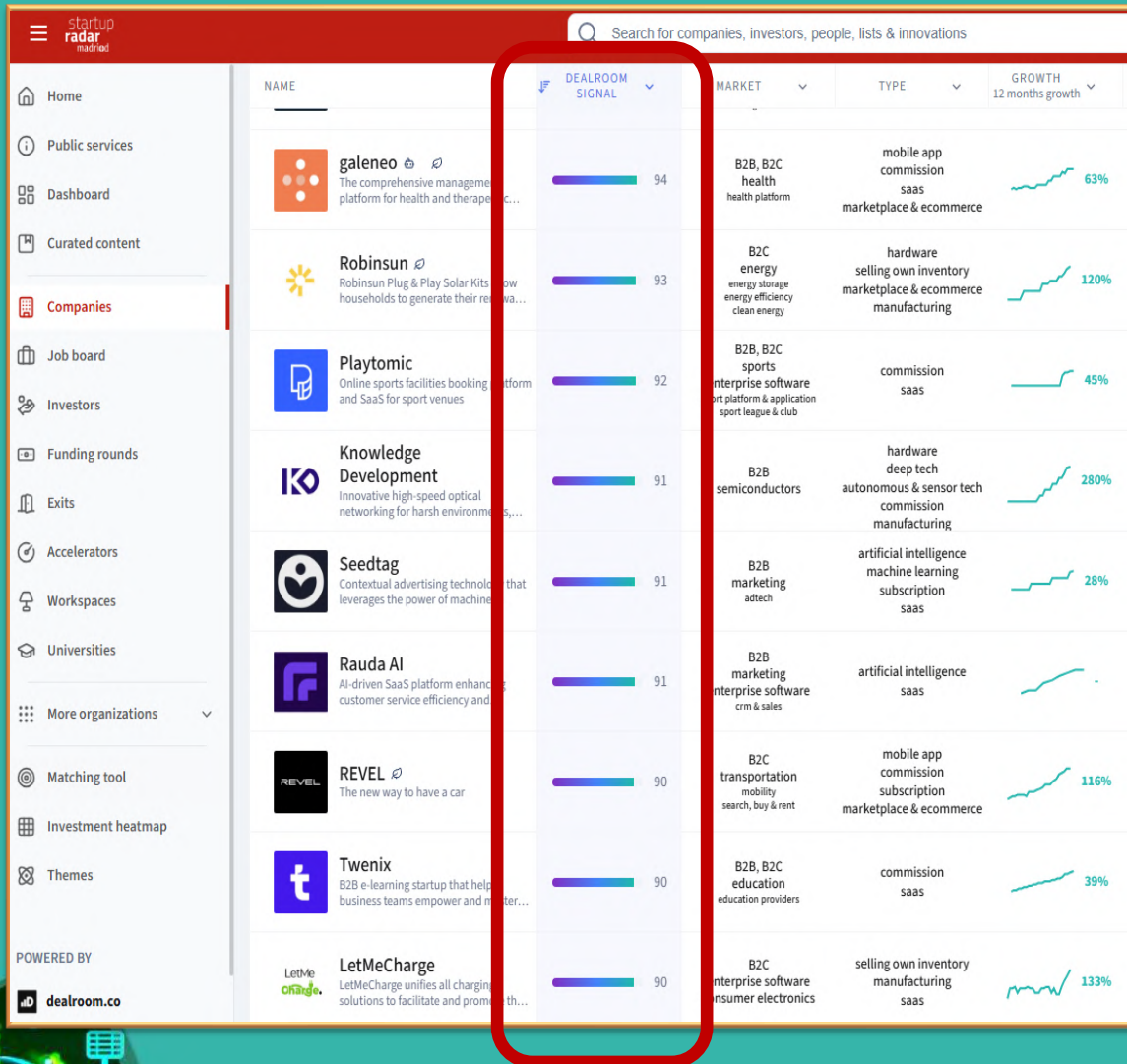
Find here the VC investment path for tech companies in the Community of Madrid



Madrid ranks #4 in Europe in nr. of VC-backed Companies, #6 in nr. of exits and occupies a growing position in VC raised and in seed-to-series A conversion



Discover most promising Madrid startups using Dealroom predictive signals



732 Pre-Seed opportunities

- Startups since 2019
- Max 1M total funding
- Max 100 employees

102 Seed/Series A

- Startups since 2018
- 1M-4M total funding
- Max 250 employees

152 Breakout opportunities

- >4M total funding
- 20-500 employees

Rank and sort startups by growth, value or Dealroom predictal signal

Find the most complete and detailed picture of Madrid Region VC Investment in the Investment Report 2025

[Download the report here !](#)

startup radar madrid

Dealroom Ecosystem Platform

Startup Map & Finder

Support entity finder

Ecosystem Report

Investment Report

Startup Industry Reports

Industries

Technologies

Startup Job Board WE'RE HIRING

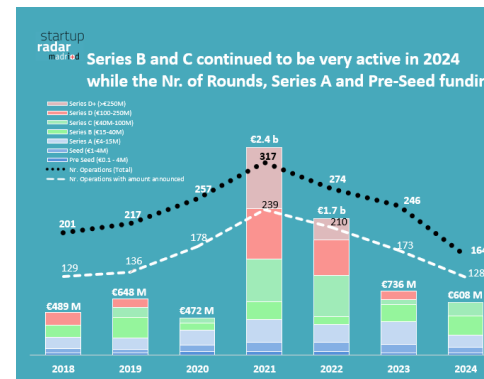
Investor Matching Tool

Public Financing for Startups

Access [Startup Radar madri+d](#)

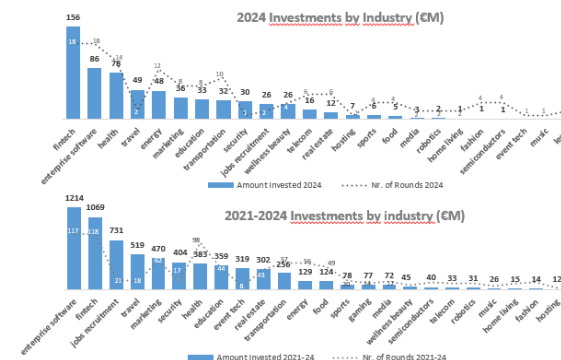


- All funding Rounds
- Investors
- Exits
- Industries invested
- International connections



Largest rounds in 2024 of selected startups founded and HQ'd in Madrid

OOOPLE	civitalis	myinvestor
€91.6 M	€45.6 M	€45 M
tinybird	onum	osicu
€27.3 M	€25.5 M	€22.8 M
CLARITY AI	cobify	fuel
€20 M	€19.6 M	€18.2 M
Job&talent	Luzia	NOMAD
€18.2 M	€18 M	€15 M
Embat	geodesic	LUDA
€15 M	€13.7 M	12€M
samara	finetwork	Bcas
€10.5 M	€9.1 M	€8.5 M

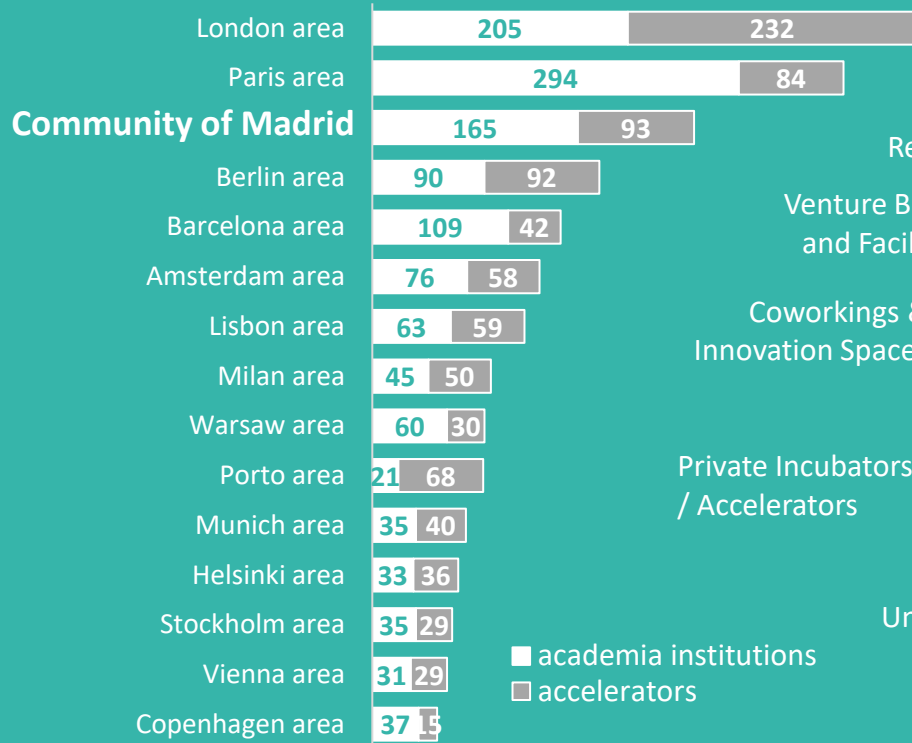


Section 4

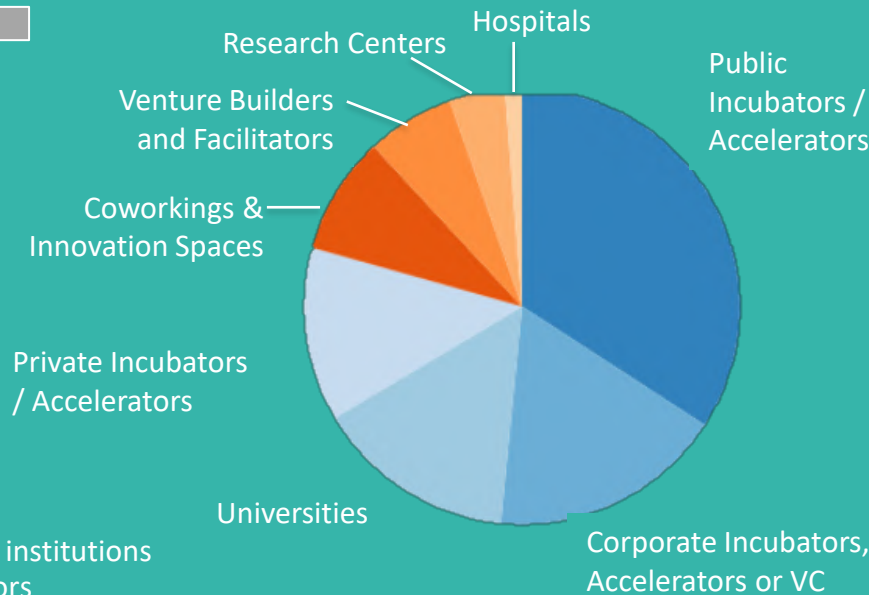
Support entities, founders, SDGs ,... in a growing tech ecosystem

The Region of Madrid ranks #3 in Europe in nr. of support entities

European Hubs by nr. of academia institutions and accelerators



% of tech companies supported by category of Support Entity

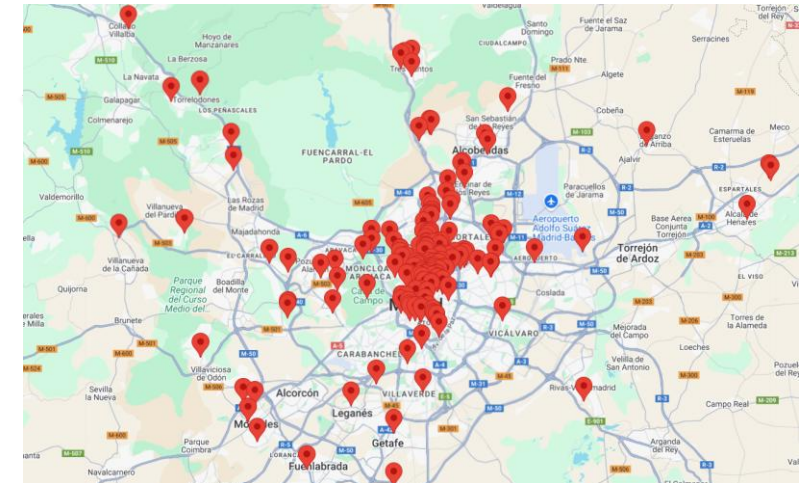


■ academia institutions
■ accelerators

Source: Startup Radar madr+d & Dealroom.co

Find all startup support entities in the Community of Madrid on the Startup Radar platform

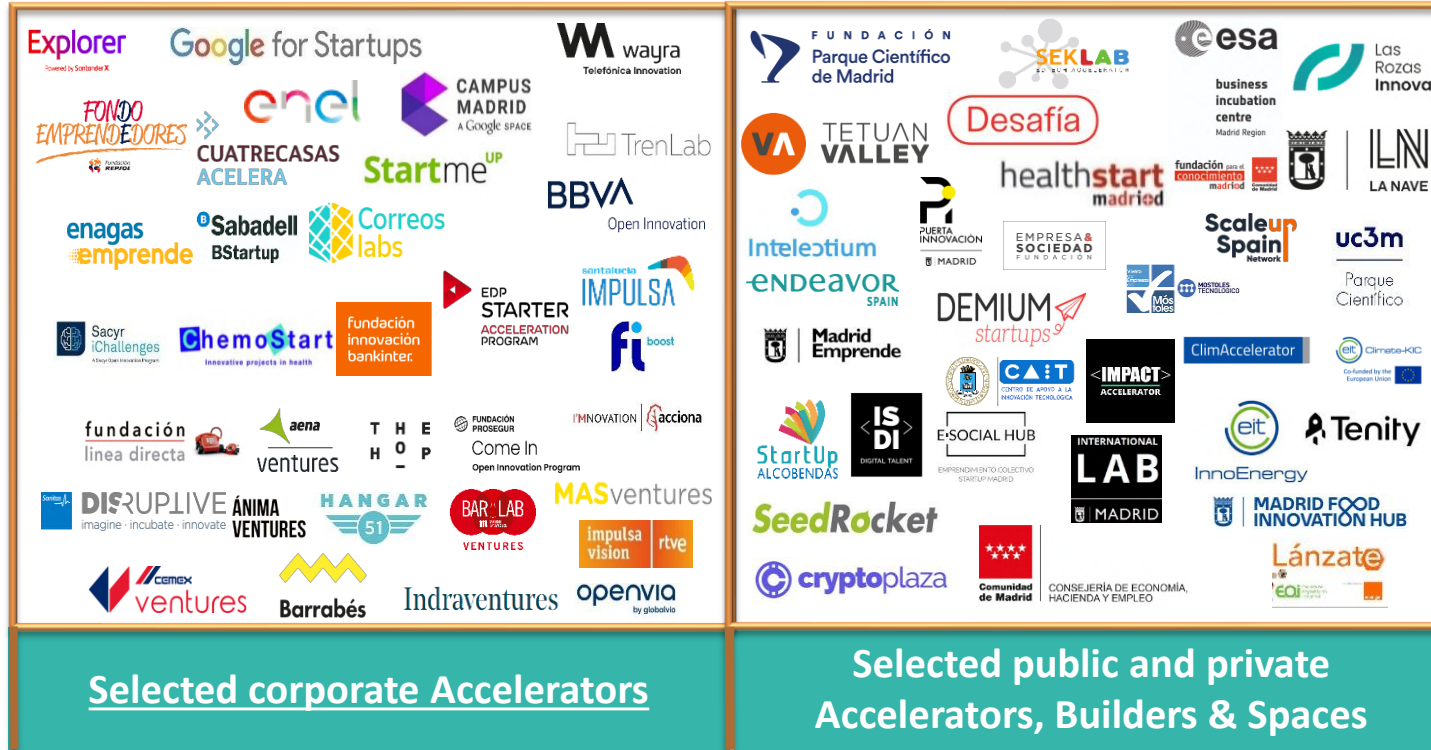
Yus



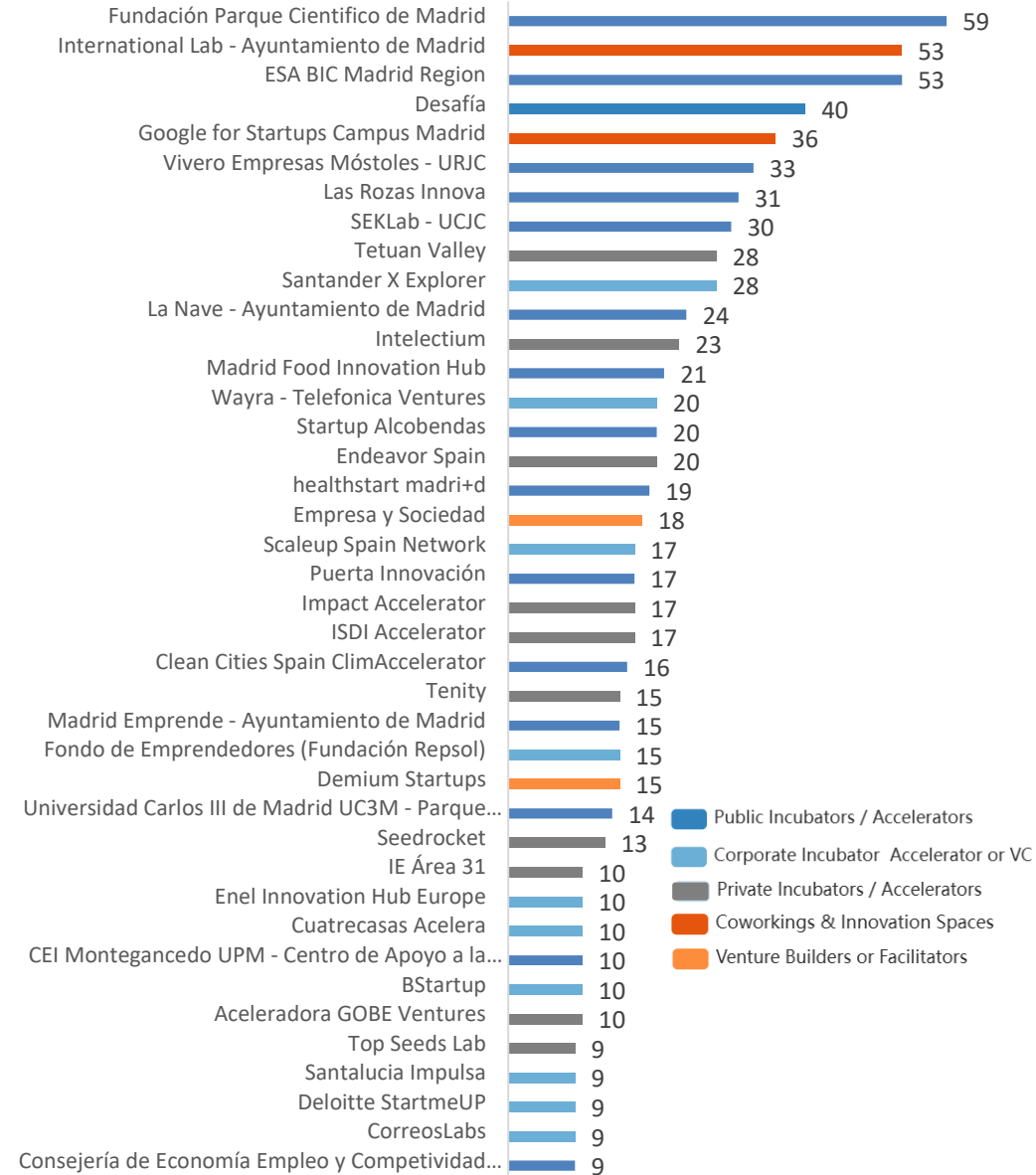
- [Public Incubators / Accelerators](#)
- [Corporate incubators, Accelerators or VC](#)
- [Universities](#)
- [Private Incubators / Accelerators](#)
- [Coworkings & Innovation spaces](#)
- [Venture Builders and Facilitators](#)
- [Research Centers](#)
- [Hospitals](#)

Yus

Madrid is home to major corporations, corporate VC funds and accelerators...



Nr. of startups* supported by main accelerators, incubators, corporates and VC programs

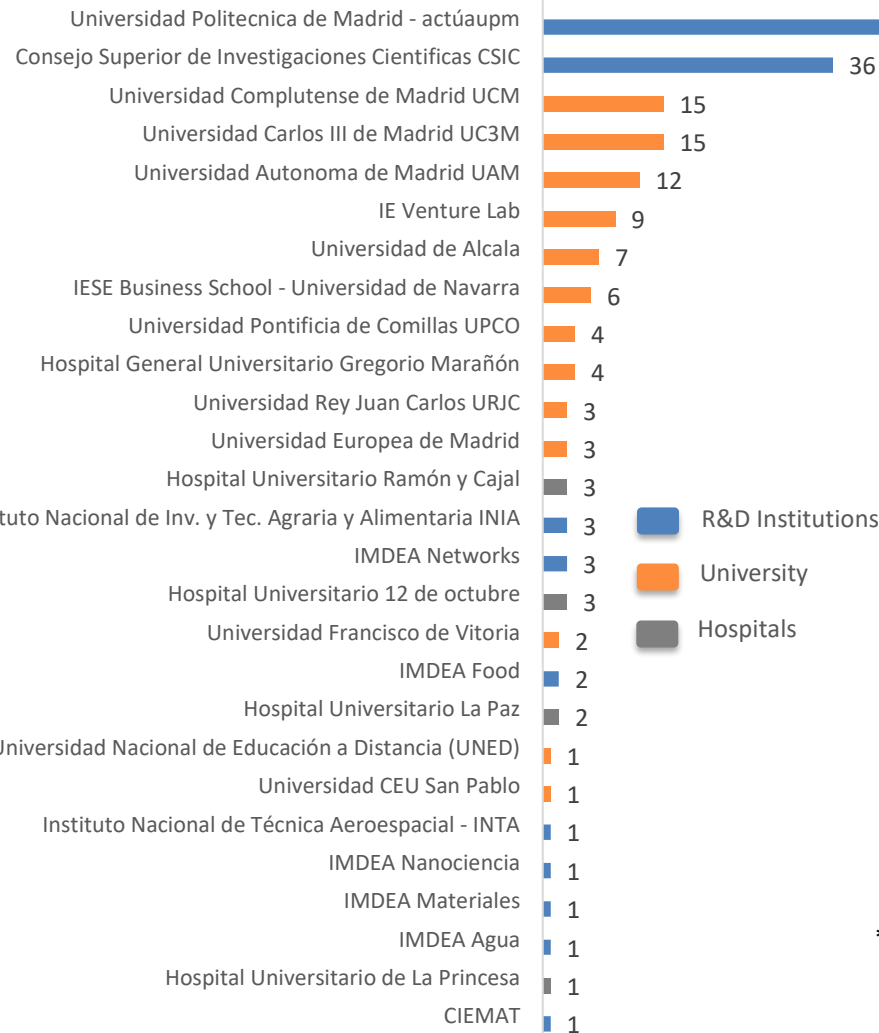


Find all Madrid Region-based corporate and private accelerators by choosing “Corporate” and “Private accelerators” categories [here](#)

*Only startups founded 2016- YTD, with HQ in Madrid Region

... universities, health & research organisations and public incubators & accelerators

Nr. of startups* supported by Universities, R&D institutions and hospitals



*Only startups founded 2016- YTD, with HQ in Madrid Region

Meet the most relevant players in 11 INDUSTRIES in Madrid Region

[circular economy](#)



[energy](#)



[healthtech](#)



[space tech](#)



[defence](#)



[fintech](#)



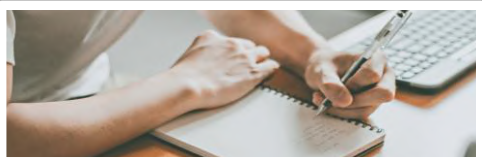
[real estate and proptech](#)



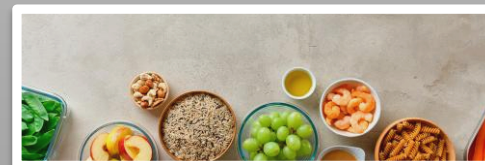
[Transportation](#)



[edtech](#)



[fodtech](#)



[semiconductors](#)



... and the most relevant players in 9 TECHNOLOGIES in the Madrid Region

[3d technologies](#)



[biotechnology](#)



[iot-aut. Sensors](#)



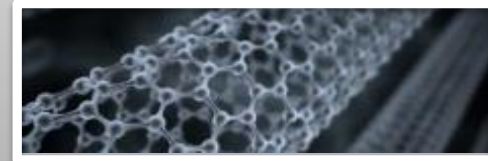
[artificial intelligence](#)



[blockchain](#)



[nanotechnology](#)



[big data](#)



[deeptech](#)



[quantum-technologies](#)



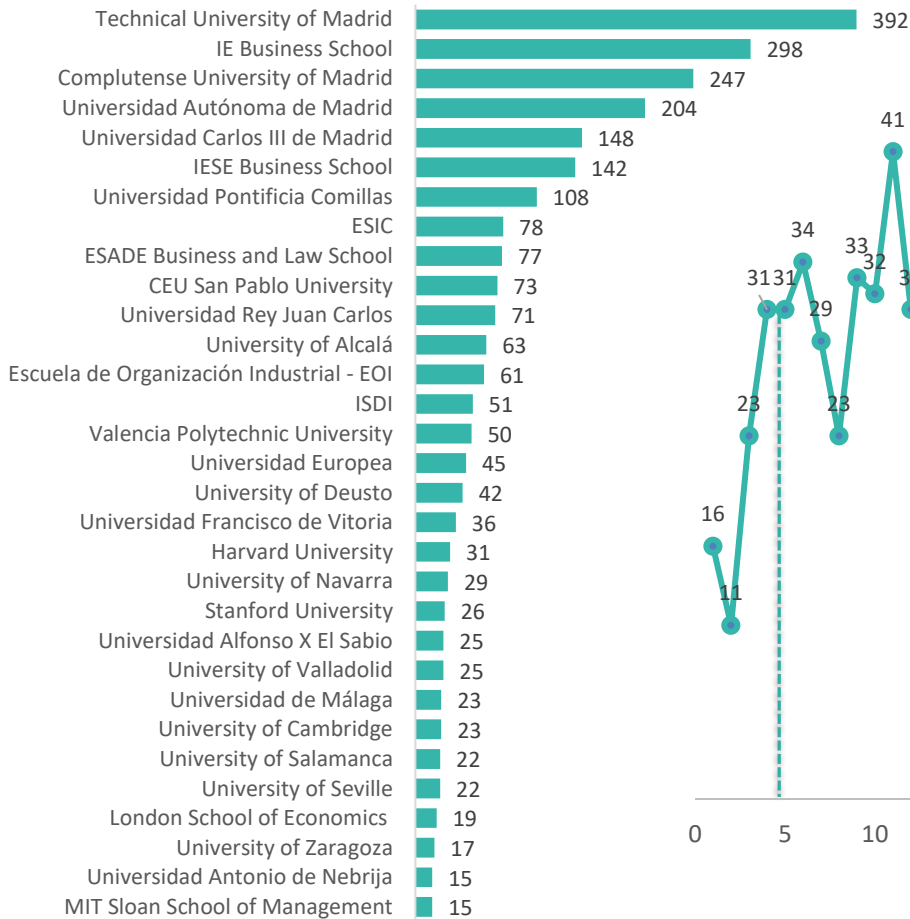
... in addition to other reports in
the Industry Reports section here

mlh

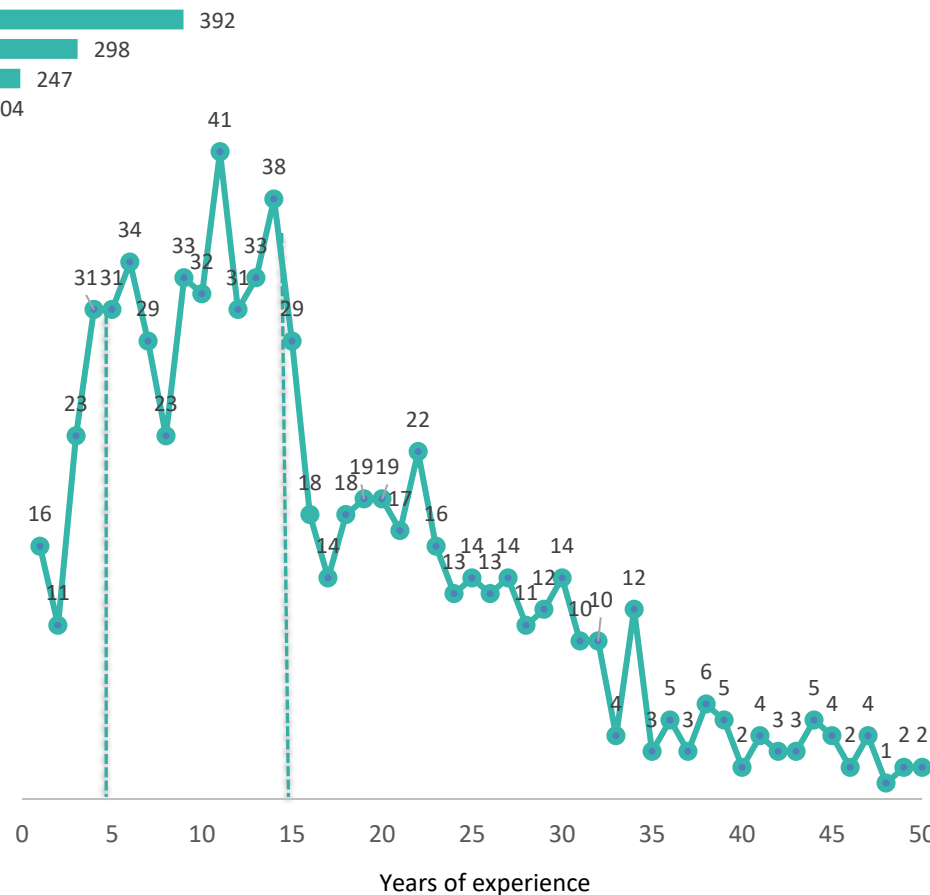


The experience and background of Madrid startup founders continues to increase significantly

Nr. of founders* who studied at:

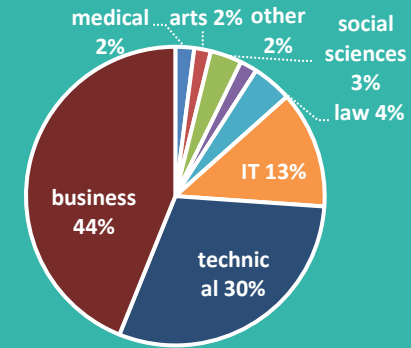


Nr. of founders by years of experience

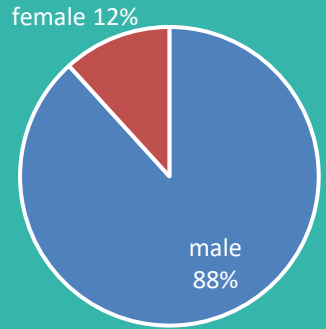


Learn more about Madrid startup founders!

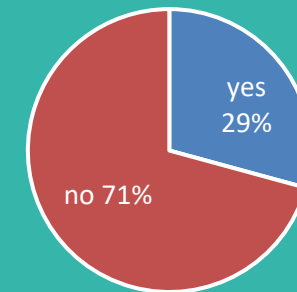
Founders Background



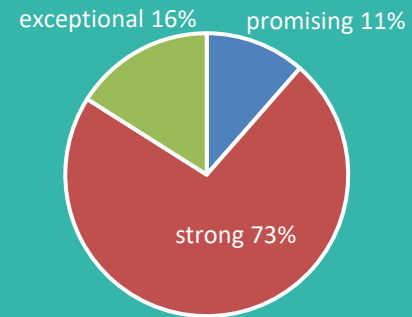
Founders Gender



Has the founder founded more than one company?



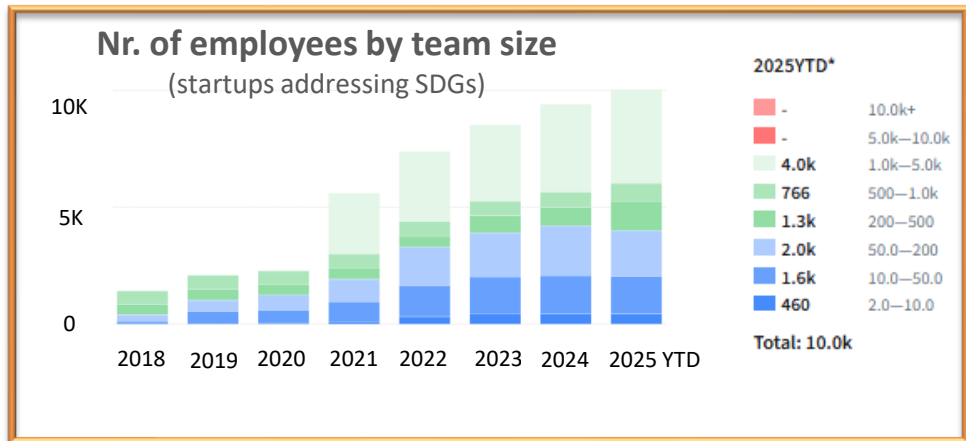
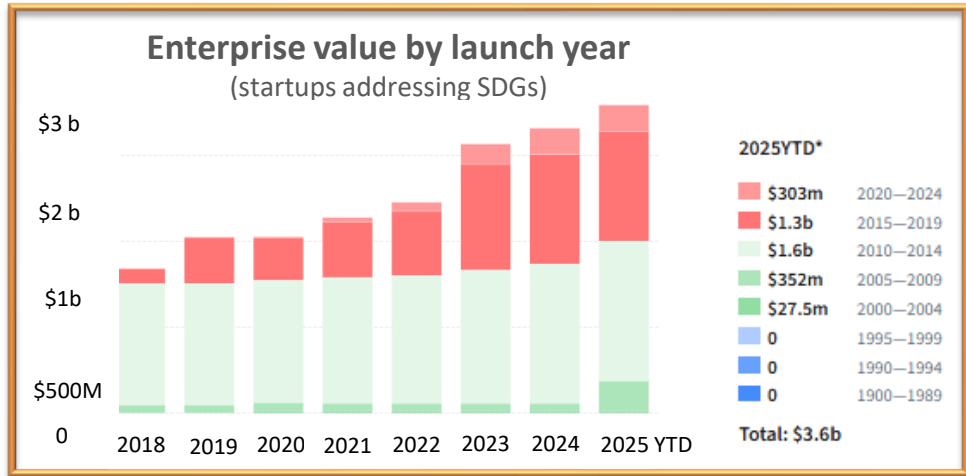
Founders' strength



Source: Startup Radar madri+d & Dealroom.co

Support entities, spinouts, founders, SDGs and other curated companies in a growing tech ecosystem

Startups addressing SDGs continue to grow in investment raised, employment and relevance in the Madrid ecosystem

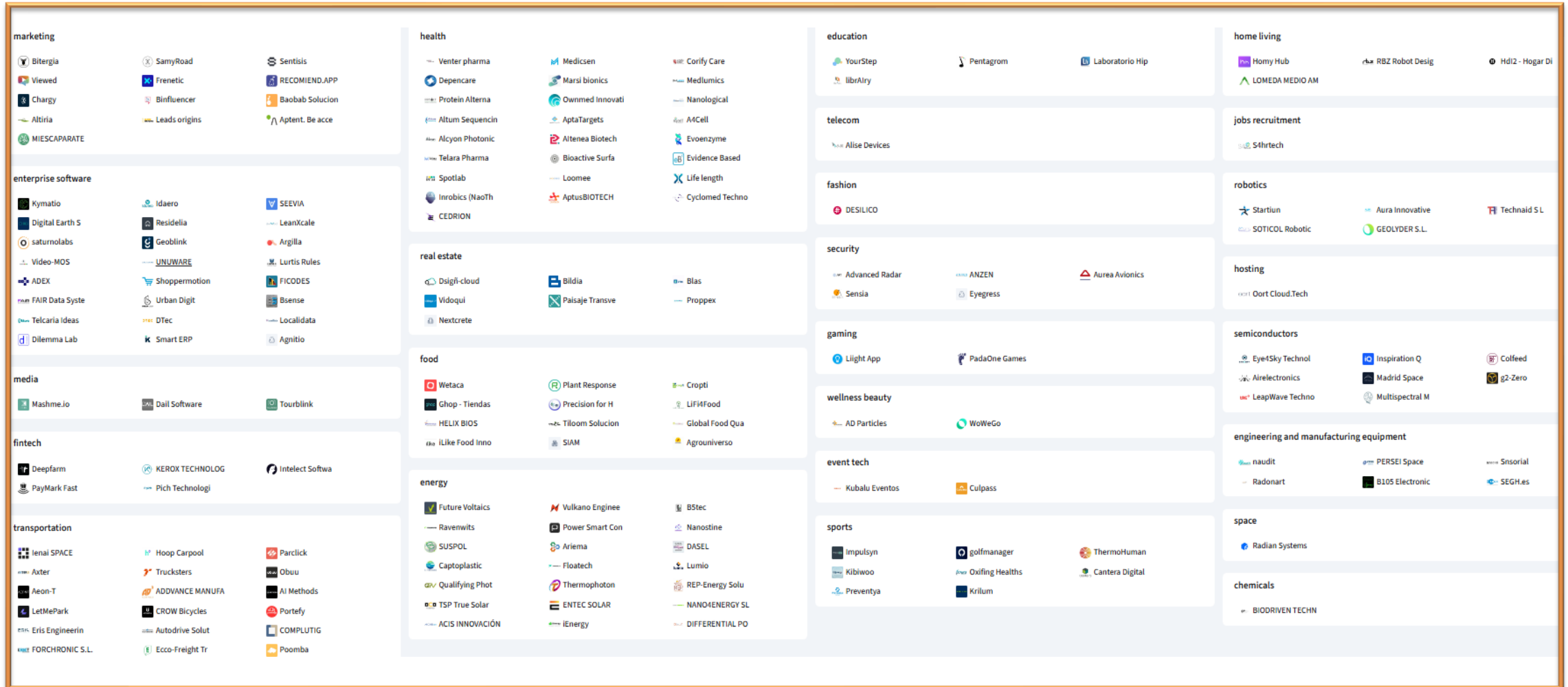


Find 230 impact startups by SDGs here:

... and impact funding rounds here:

Find enterprise value by launch year of SDGs startups [here](#) and by team size [here](#)

Selected spinouts founded in Madrid since 2000, by Industry

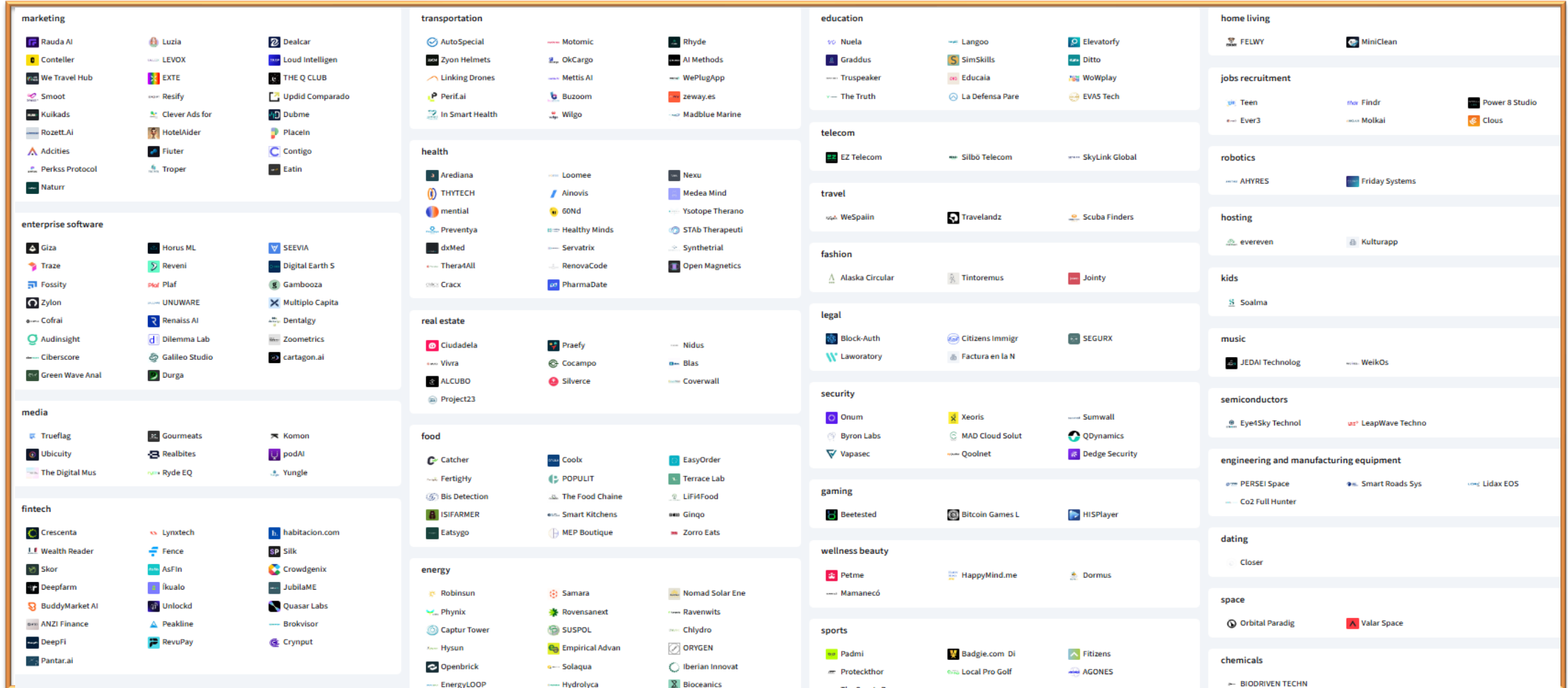


Selected startups founded by women in the Madrid ecosystem

The image displays a grid of 18 categories of startups, each with a list of company logos and names. The categories are:

- marketing:** Metricool, LEVOX, Smartme Analyti, THE Q CLUB, Wossel, Instasent, Zest, Calvi Systems S, DealBoss, FuelYourBrands, Influcency, Toldo, Smoot, Chargy, Datmean, ONIL Agency, StreamPlaza, SamyRoad, We Travel Hub, Algori, Reply.ai, Adtuo, Artenea 3D, Mindsaic, Adalab.
- transportation:** JoinUp, Ontruck, Velca, Ossby, Canard Drones, MOVECO, Net2fly, Gnanomat, ADDVANCE MANUFA, Orbital Critica, LetMePark, AirWayBill, Hoop Carpool, Koko kicksharin, RentAll, ChainGO Tech, Respiro, Valeet.
- energy:** Lain Tech, Captur Tower, Perfecta Energi, Bat2go, Quixotic 360, Hysun, Pyratex, Nanoelectra, Future Voltaics, SOUJI, ORYGEN, Bioceanics.
- security:** Idbotic, MYDATAMOOD, Crowd Centaurs.
- gaming:** nware, Bumble3ee Inter, FridayMood, BlackmoutheGames.
- wellness beauty:** AD Particles, GEISTEK PHARMA, HappyMind.me, The Holistic Co, beautycenter.ro.
- event tech:** Kubalu Eventos, Break-event, Tu Fábrica de E.
- sports:** Toteemi, Apoyo Psicologi.
- home living:** Gudog, PetGround, BebeDeParis, Nonabox.
- jobs recruitment:** Teen, Filmjob, RoleAdvisor, TRAMITAPP, Singularity Exp, WasabiJobs, S4hrtech.
- robotics:** Excellenting, Aura Innovative, TwoToForty.
- kids:** Lullalá: Baby 5, Bblandia.
- fintech:** Twincó Capital, STRATA INNOVATI, BuddyMarket AI, Cresory, KEROX TECHNOLOG, SEEDCASH, fintonic, ISalud, Nash21, Declarando, Rebellion Pay, MintyPASS, Atani, Usyncro, Helloteca, EthicHub, Oubita.
- health:** Medicisen, Heris, UrbanFisio, Spika Tech, Spotlab, Leadartis, Gazella, Enzymologic, Marsi bionics, Arediana, Biohope, Evoenzyme, Mecwins, Elsa.care, GeneraLife IVF, 2Eyes Vision, AptaTargets, Allin, Evidence Based, NIMGenetics, AptusBIOTECH, Woom Fertility.
- real estate:** Libeen, Nidus, Bildia, HOWSIN, LOOM, Tiko, Jump Into Reali, Blas, Deplace, Only-apartments, Espaclodeco, INDOMOTIV, Your Bed to the.
- travel:** Sallwiz, Travelandz, Zuvy Effect, Blink Booking, Ouh Lo LÁ, Mi Mundo Travel, Greatness.
- fashion:** COLD CULTURE, Ecodicta, Lady Pipa, Jointy, DESILICO, OLIBATI, Matiz, Hemper, Invitadisima, Fashward, More Than Unifo, Chicfy, Fashionalia, Percentil, Patent Shoes, Pantala, Zoco Lab.
- legal:**

Newly founded startups, since 2022 in seed & pre-seed stages, by industry



Methodology & definitions

Tech companies, startups & funded companies

Tech Companies and startups are tech driven Companies designed to grow fast with less than 15 years of age. Mature, government, non-profit, outside tech and service provider companies are excluded.

Funded tech companies are of any age and have raised investment of any type.

VC Funded tech companies are of any age and have raised VC investment

Jobs and Sales Data

Jobs and sales data have been obtained from elnforma. Those companies without employment data have been assigned 1 employee

Total employment and total sales refers to the current total nr. of jobs and sales of companies established less than 15 years ago.

Venture capital, Investment & valuation

Venture capital investment and valuation refers to equity rounds from seed to late VC equity rounds. It excludes debt or other non-equity funding, lending capital, grants & ICOs.

Investment rounds are sourced from public disclosures and aggregated on the Dealroom platform. Exits include buyouts, M&A, secondary rounds, and IPOs.

The combined valuation of the tech ecosystem is based on market cap or latest transaction value.

Data sources

Only tech companies on the Startup Radar madri+d platform are considered in this report. Data source for Startup Radar is based on the review of the entrepreneurial Madrid tech ecosystem since 2000, basis for madri+d annual startup reports since 2004.

Dealroom's proprietary database and software aggregate data from multiple sources: Fundación madri+d, harvesting public information, user-generated data verified by Dealroom, data engineering.

All data is verified and curated with an extensive manual process.

The most complete and detailed picture of Madrid Region's tech ecosystem

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The state of Madrid Region
Startup ecosystem

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