

January 2026

Madrid Region Venture Capital and Investments in 2025

Startup Radar madri+d
Investment Report 2026

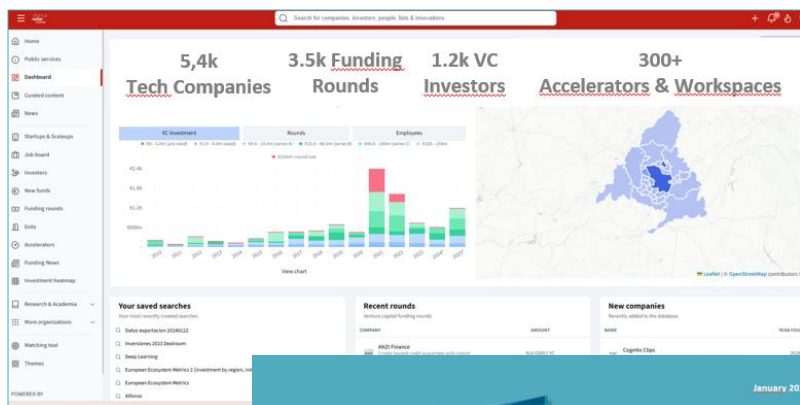
startup
radar
madri+d

 **fundación** para el
conocimiento
madri+d

In partnership with:

 **dealroom.co**

Startup Radar madri+d offers the most complete and detailed picture of Madrid Region tech ecosystem along with public databases, finders, reports, news, agenda of startup events,... <https://www.madrimasd.org/en/emprendedores/startup-radar-madrid>



Latest startup news in the Madrid Region

- 19 DIC Spain's Vies raises \$65M for fractional vacation home ownership Vies
- 18 DIC Energy Solar Tech lists on Euronext Growth Paris to boost international expansion Energy Solar Tech
- 18 DIC Brookfield buys Powen's fastest-growing unit Finlight for €150M in carve-out deal Powen

More news

Startup Events in Madrid Region

- 16 ENERO 09:00 - Premios PREMIOS Scaleups B2B: Cómo participar y ganar visibilidad real con tu CASO empresa+scaleup
- 17 MARZO 09:00 - Congreso Hospital C-Suite Summit 2026
- 01 OCTUBRE 09:00 - Curso completo para Emprendedores en Valdemoro
- 04 SEPTIEMBRE 09:00 - Premios PREMIOS Scaleups B2B Day 2026
- 24 ENERO 09:00 - Convocatoria CONVOCATORIAS EUROPEAS para Startups
- 02 DICIEMBRE 09:00 - Convocatoria INFORMACIÓN DE PROGRAMAS DE PRÁCTICAS EN EMPRESAS, DE LAS UNIVERSIDADES DE LA COMUNIDAD DE MADRID

Ecosystem Platforms



Reports



Community of Madrid Industries and Technologies



Startup Tools



Ecosystem Platforms:

- Dealroom Platform
- Startup Finder
- Support Entity Finder

2 Annual Reports:

- Ecosystem Report
- Investment Report

12+ Startup Industry Reports

20 Community of Madrid Industries & Technologies

Tools for startups:

- Calls & Events Agenda
- News
- Startup Job Finder
- Investors
- Public Financing

Highlights of VC investments in Madrid Region startups (2025)

€1.2 b

Invested in 2025

In Companies founded or HQ'd in Madrid



+97%

Vs 2024 in volume

120

Transactions in 2025

141

including non-announced

€10 m

Avg. Round Size



+122%

Vs 2024

International Benchmark



#5 in Europe in Nr. of VC-backed Exits and
#9 in amount of VC-backed Exits



#7 in Europe in Total Nr. of VC-backed
companies (all time)

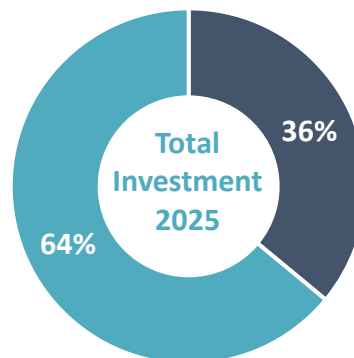


#9 in VC Investment amount



#12 in New funds raised by local VCs

2025 Growth Drivers



■ Mega rounds over €100M

■ Other transactions <€100M

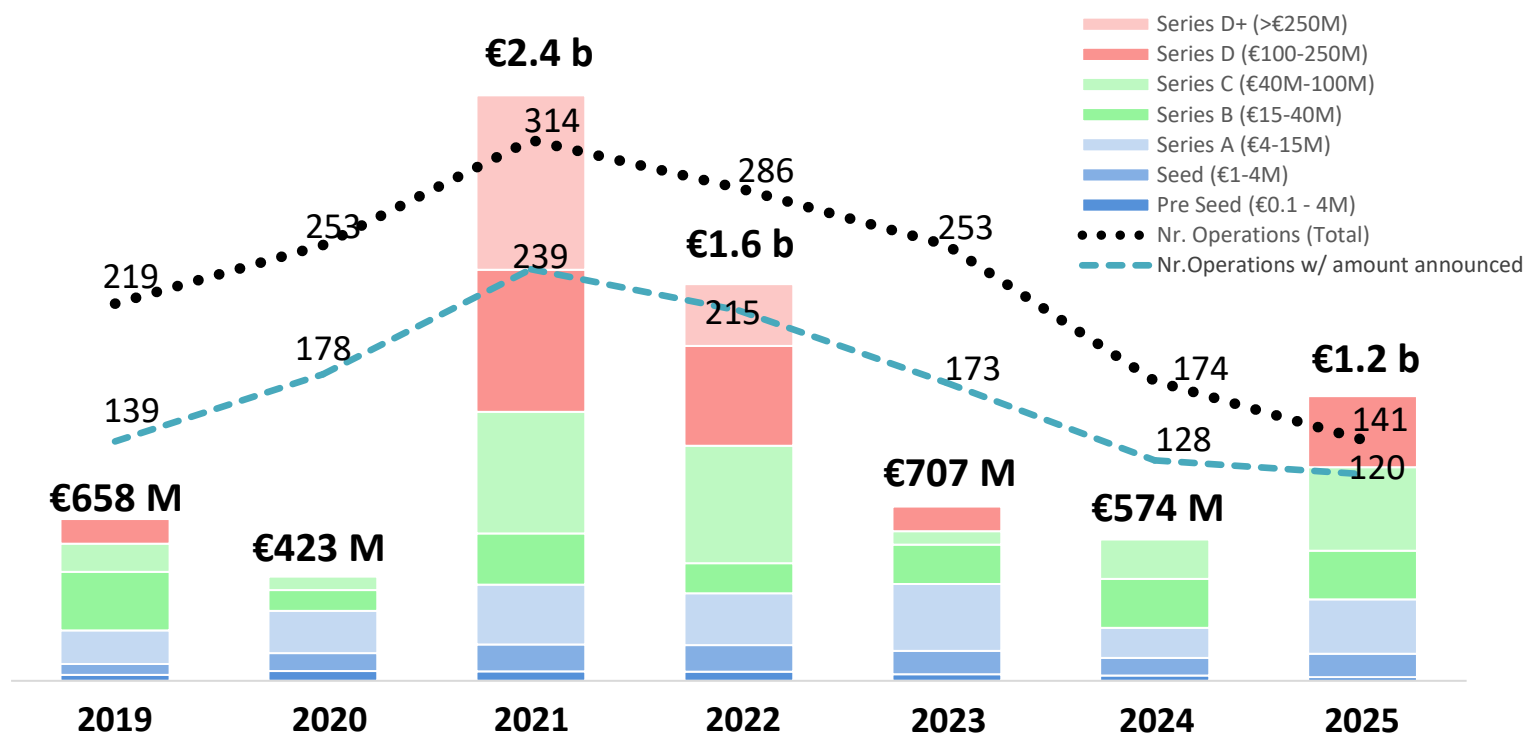
Main Sectors



The rise in startup investment, driven by rounds below €250M and a 130% increase in average round size, confirms a strong revival in startup funding in 2025.

Total VC investment and nr. of deals (2019-25)

startups with HQ or founded in the Community of Madrid



Find all Madrid Region investment rounds in Madrid HQ'd startups [here](#) and [here](#) (HQ or Founded startups)

Source: Startup Radar madri+d and Dealroom.co

Largest rounds in 2025

of startups founded and HQ'd in Madrid

Auro €180 M	lingokids €120 M	job&talent €103 M
Altano Energy* €60 M	PLAYTOMIC €55 M	Xcalibur €40 M
myinvestor €30M	cartagon €30 M	LIBEEN smart housing €25 M
XOOPLE €22 M	Silbö: Telecom € 20 M	Lexsys € 20 M
SENSIA €19 M	overture €17 M	GENIOVA €15 M

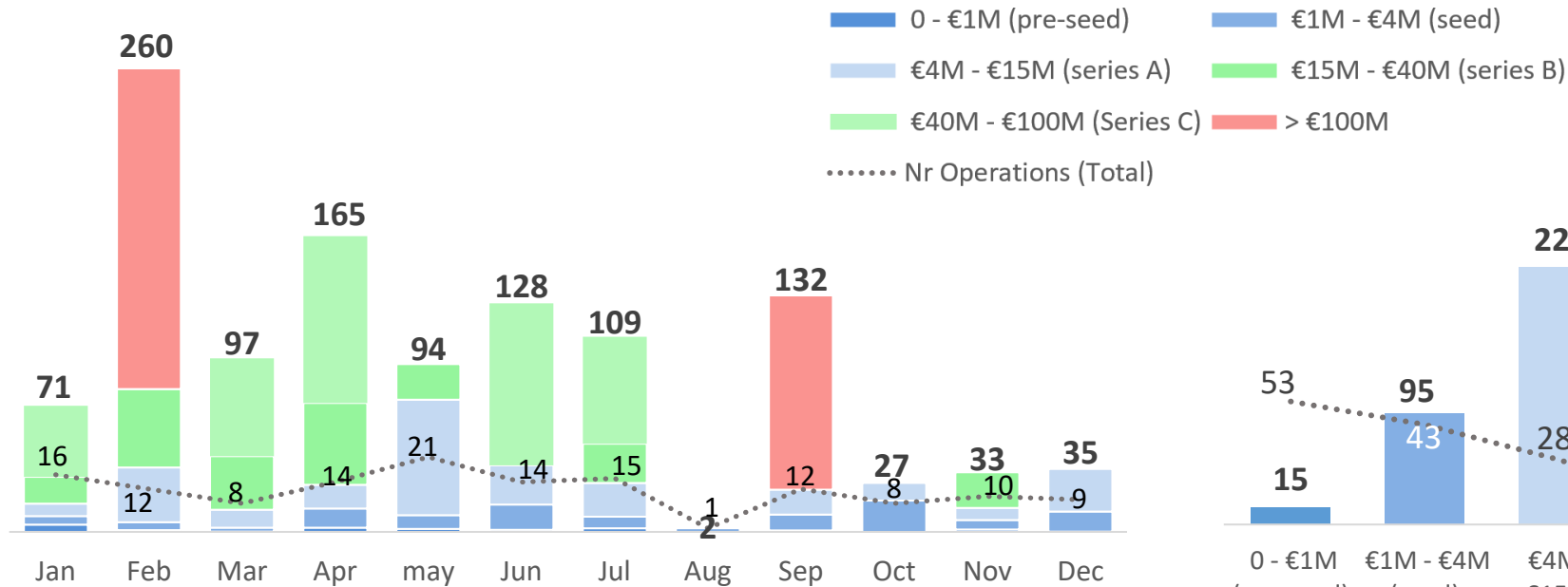
of startups founded in Madrid, not HQ'd

fever
€100 M

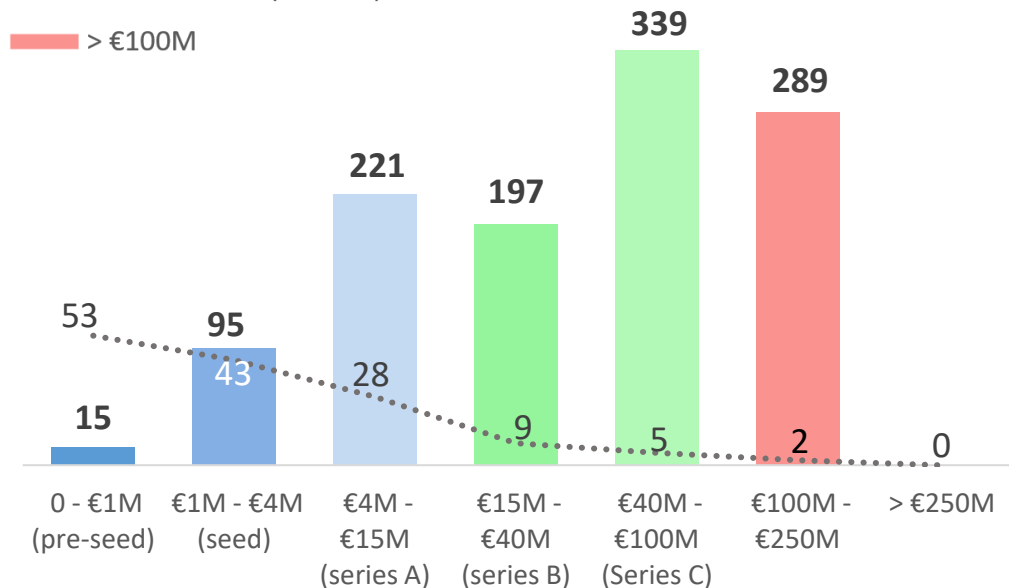
Although 88% of funding rounds in 2025 are under €15M, rounds sized between €40M and €250M concentrate 52% of total invested capital.

Investment (€M) and Nr. of Operations in Madrid Region startups:

By Month in 2025



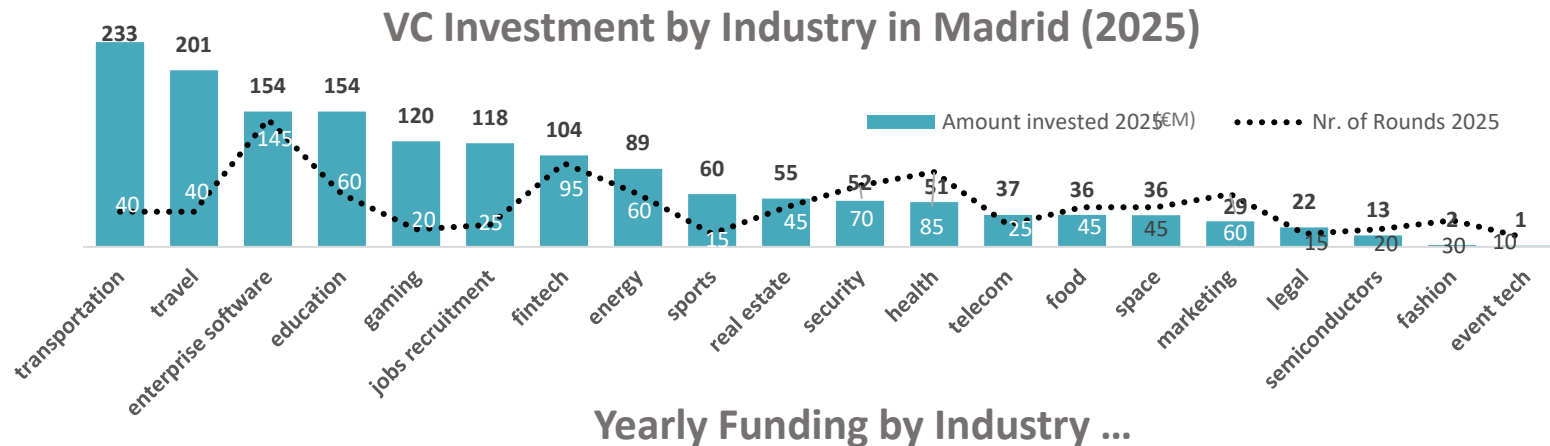
By Round Size



Find all Madrid Region investment by month [here](#) and by % type of investor [here](#)

Source: Startup Radar madri+d and Dealroom.co

Transportation, Travel, Enterprise Software, Education, Gaming, Jobs Recruitment and Fintech accounted for 72% of total invested capital and 50% of all funding rounds



... in the Community of Madrid...

	2019	2020	2021	2022	2023	2024	2025
transportation	€120m	€95.7m	€49.6m	€33.8m	€129m	€27.7m	€239m
travel	€29.3m	€20.7m	€17.8m	€19m	€33.1m	€48.2m	€201m
enterprise software	€99.9m	€22.2m	€19m	€19m	€92.2m	€65.1m	€154m
education	€5.5m	€20.3m	€66.8m	€75.6m	€61.3m	€32.4m	€154m
gaming	€79k	€14.4m	€56.7m	€15.3m	€1.7m	-	€120m
jobs recruitment	€76.0m	€1.2m	€663m	€9.8m	€18.5m	€25.0m	€118m
fintech	€95.6m	€60.6m	€106m	€132m	€193m	€112m	€104m
energy	€104m	€4.6m	€36.4m	€27.5m	€12.3m	€54.7m	€89m
sports	€6.1m	€5.5m	€61.7m	€3.9m	€6.5m	€6.2m	€60m
real estate	€32.7m	€16.8m	€109m	€194m	€37.7m	€7.0m	€55m
security	€18.7m	€12.2m	€2.9m	€3.5m	€33.9m	€29.2m	€52m
health	€30.2m	€56.9m	€78.7m	€163m	€40.5m	€37.3m	€51m
telecom	€1.5m	€1.6m	€2.2m	€7.4m	€8.3m	€15.6m	€37m

... and in Europe

	2019	2020	2021	2022	2023	2024	2025
enterprise software	\$5.6b	\$7.0b	\$16.5b	\$18.8b	\$7.5b	\$9.5b	\$14.9b
health	\$7.8b	\$9.8b	\$17.6b	\$12.1b	\$9.8b	\$11.5b	\$12.8b
fintech	\$12.2b	\$10.7b	\$28.8b	\$24.4b	\$6.2b	\$6.9b	\$11.8b
energy	\$3.2b	\$3.7b	\$10.3b	\$13.4b	\$15.5b	\$9.4b	\$6.3b
transportation	\$5.7b	\$5.8b	\$15.0b	\$12.4b	\$9.7b	\$6.6b	\$5.0b
security	\$1.4b	\$1.2b	\$3.4b	\$3.4b	\$2.3b	\$2.1b	\$3.9b
food	\$1.4b	\$1.5b	\$10.4b	\$6.1b	\$4.2b	\$3.4b	\$2.8b
semiconductors	\$497m	\$996m	\$1.2b	\$1.2b	\$1.0b	\$1.2b	\$2.8b
Robotics	\$801m	\$637m	\$2.0b	\$2.0b	\$1.5b	\$2.3b	\$2.4b
gaming	\$930m	\$849m	\$2.8b	\$2.0b	\$821m	\$982m	\$2.3b
hosting	\$326m	\$419m	\$437m	\$530m	\$295m	\$706m	\$2.0b
real estate	\$2.7b	\$3.3b	\$7.2b	\$5.4b	\$2.0b	\$1.8b	\$2.0b
media	\$1.5b	\$1.2b	\$2.8b	\$2.1b	\$1.6b	\$1.3b	\$1.9b

Source: Startup Radar madri+d and Dealroom.co. Find Yearly investment by industry [here](#)

Most funded Madrid startups in most invested industries in 2025

TRANSPORTATION & TRAVEL

Auro
€180M

Xcalibur
€40M

ENTERPRISE SOFTWARE

PLAYTOMIC **cartagon**
€55M €30M

EDUCATION & GAMING

Lingokids
€120M

Luzia
€13.5M

JOBS RECRUITMENT

job&talent **shakers**
€103M €14M

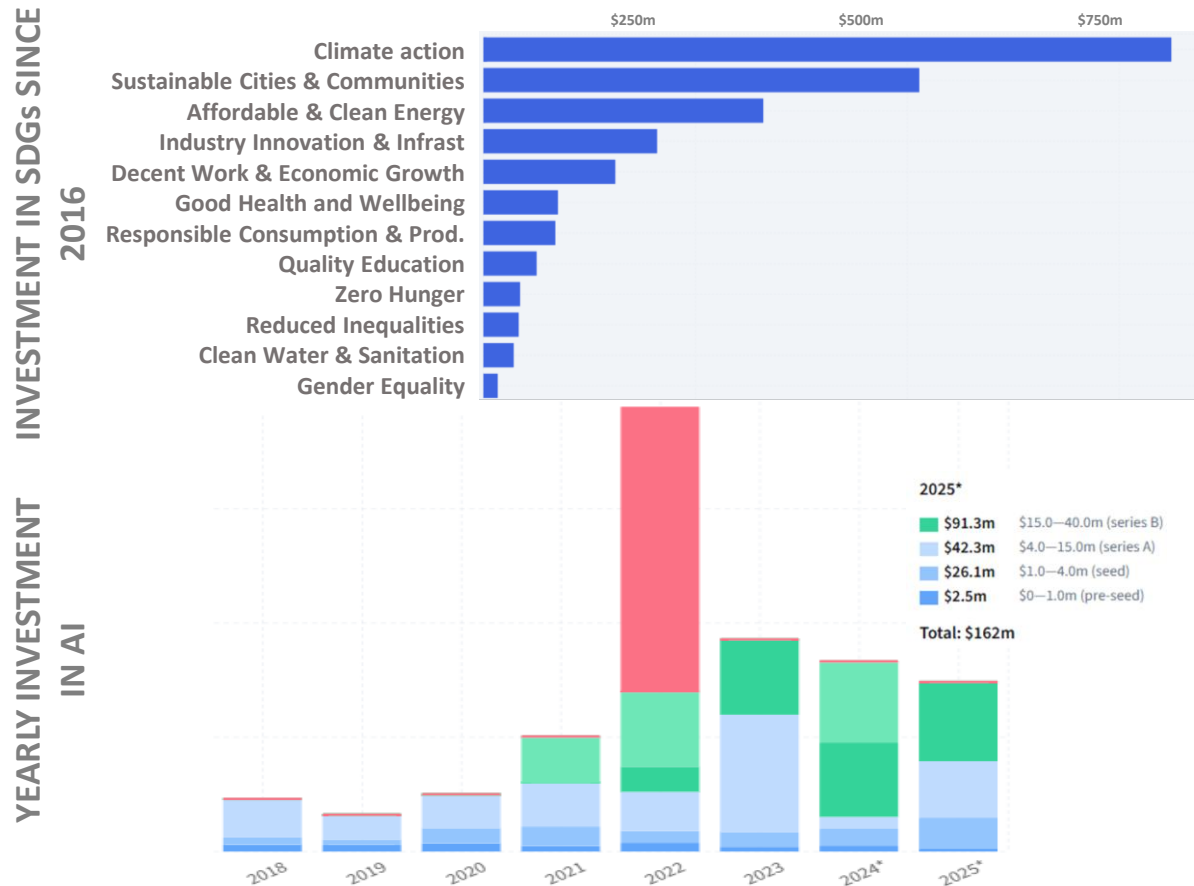
FINTECH

myinvestor **PropHero**
€30M €14M

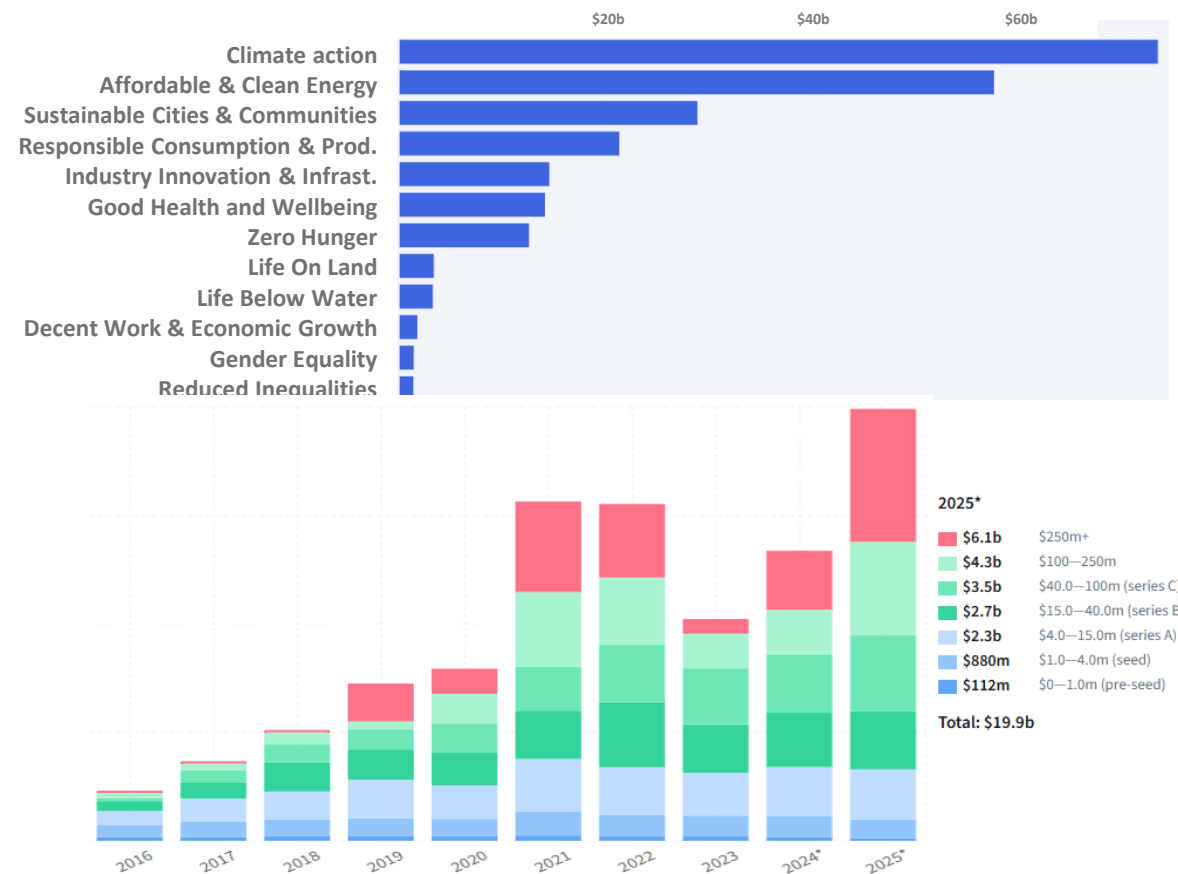
Investment in Artificial Intelligence and in SDGs such as Climate Action, Sustainable Cities, Clean Energy, Industry Innovation,... stand out in Madrid and in Europe

Total Investment in SDGs since 2016 and Yearly Investment in AI ...

... in the Community of Madrid....



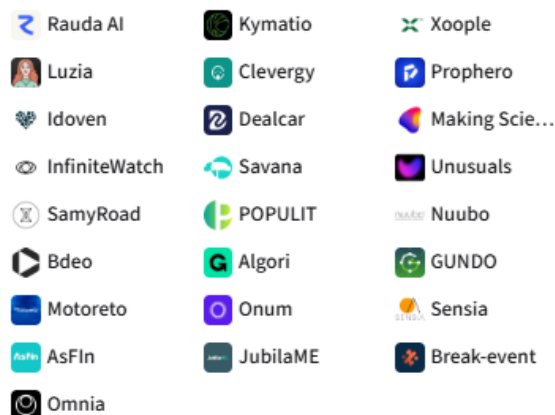
... and in Europe



Source: Startup Radar madri+d & Dealroom.co. Find investments in SDGs since 2016 [here](#) and Yearly AI funding [here](#)

Artificial Intelligence (25 companies, €147m), **Deeptech** (17 Companies, €89m) and **Mobile App** (15 companies, €517m) are the Technologies with the largest number of companies invested in 2025.

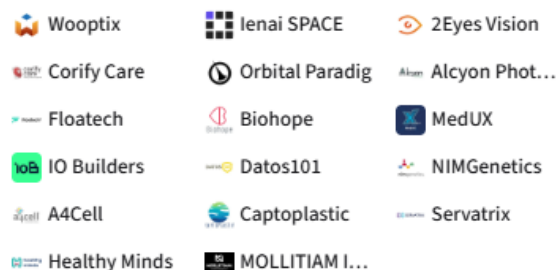
artificial intelligence



hardware



deeptech



iot internetofthings



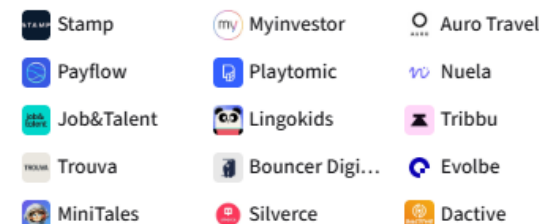
blockchain



3d technology



mobile app



big data



machine learning



Find selected Madrid Region investment in 2025 by Technologies [here](#)

Source: Dealroom.co

The Community of Madrid ranks 9th in Europe in startup investment in 2025 and 6th in Funding Rounds under €15 million.

Investment ranges in European hubs with highest Startup Investment in 2025

European Hub	VC invested (2025)	VC <\$15M rounds (2025)	VC 15-\$100M rounds (2025)	VC >\$100M rounds (2025)
London	\$17B	\$2.4B	\$4.8B	\$9.5B
Paris	\$7.9B	\$979M	\$2.6B	\$4.3B
Munich	\$3.3B	\$422M	\$849M	\$2.0B
Berlin	\$2.8B	\$462M	\$1.3B	\$974M
Stockholm	\$2.6B	\$368M	\$740M	\$1.5B
Cambridge	\$2.2B	\$146M	\$830M	\$1.2B
Amsterdam	\$1.7B	\$318M	\$649M	\$700M
Copenhagen	\$1.6B	\$198M	\$471M	\$881M
Madrid	\$1.3B	\$319M	\$419M	\$521M
Barcelona	\$1.2B	\$312M	\$567M	\$335M
Zurich	\$1.1B	\$319M	\$409M	\$378M
Helsinki	\$1.1B	\$215M	\$272M	\$595M
Milan	\$1.1B	\$334M	\$312M	\$411M
Dublin	\$1.0B	\$185M	\$564M	\$290M
Oulu	\$920M	\$19M		\$900M
Oxford	\$699M	\$139M	\$296M	\$260M
Stuttgart	\$668M	\$81M	\$286M	\$300M
Oslo	\$665M	\$147M	\$258M	\$253M

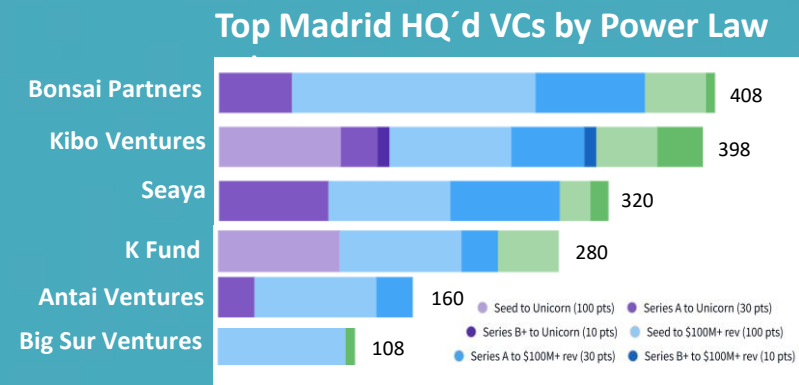
Source: Dealroom Locations Overview [here](#) and [here](#)

The growth in Enterprise Value (EV) since 2017 is the 3rd highest among European Startup Hubs with the highest total nr. of VC-backed startups

European Hub	Total Nr. of VC-backed Startups (as of 2025)	Enterprise Value (EV)	EV Growth (2017 to 2025)
London	13.638	\$693B	4.8x
Paris	6786	\$314B	6.0x
Berlin	4421	\$187B	3.6x
Stockholm	2639	\$253B	6.0x
Amsterdam	2192	\$282B	2.6x
Munich	2191	\$120B	5.9x
Madrid	2080	\$45B	7.0x
Barcelona	2066	\$42B	5.0x
Helsinki	1502	\$60B	3.4x
Copenhagen	1478	\$127B	4.8x
Dublin	1456	\$91B	5.1x
Zurich	1404	\$99B	2.6x
Milan	1372	\$44B	5.4x
Oslo	1167	\$61B	9.3x
Hamburg	1034	\$17B	4.4x
Warsaw	940	\$9.9B	6.9x
Rotterdam – The Hague	856	\$13B	4.9x
Tallinn	849	\$23B	2.1x
Prague	800	\$14B	9.3x
Vienna	764	\$23B	6.1x

Source: Dealroom Locations Overview [here](#)

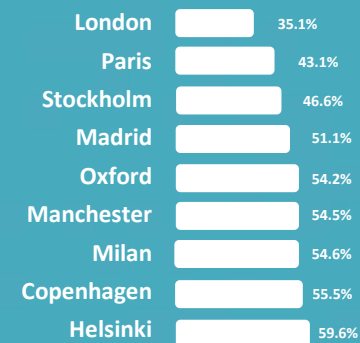
Measuring the effectiveness of Investors and Ecosystems: the Power Law Index



Dealroom's Power Law for Investors measures their ability to generate disproportionate returns by identifying those that invest in a relative small number of companies that become "winners" (unicorns, large exits, or high growth companies)

European Ecosystems with Lower Power Law Ratio (top 10 companies EV as % of total Hub EV)

In the case of Startup Hubs, a lower Power Law Ratio indicates a more equitable and less concentrated distribution of unicorns/large exits, with a greater nr. of successful mid-sized startups, which is a sign of more mature ecosystems.



Source: Dealroom Power Law Ranking [here](#) and Locations Overview [here](#)

Capital from Madrid-headquartered investors represents 56% of rounds below \$15M, 40% of rounds between \$15M and \$100M, and 34% of rounds above \$100M.

Percentage of Startup Capital from domestic investors in different investment round ranges (<\$15M, \$15M-100M, >\$100M). Years 2022-25

European Hub	% of Capital from domestic investors in Rounds <\$15M	% of Capital from domestic investors in Rounds 15M-\$100M	% of Capital from domestic investors in Rounds >\$100M
London	45.8%	32.2%	19.8%
Paris	63.3%	52.7%	34.1%
Amsterdam	45.7%	30.5%	11.5%
Stockholm	53.7%	42.1%	27.5%
Cambridge	57.1%	41.2%	14.8%
Copenhagen	38.4%	25.4%	26.8%
Munich	51.5%	44.8%	20.8%
Zurich	41.3%	12.0%	39.5%
Dublin	37.5%	10.9%	11.6%
Ghent	66.4%	47.5%	4.1%
Oslo	55.1%	31.5%	37.8%
Helsinki	52.7%	36.7%	43.2%
Madrid	56.8%	40.2%	34.5%
Milan	65.8%	42.4%	37.5%
Gothenburg	53.8%	30.9%	35.1%
Barcelona	55.4%	34.0%	7.4%
Edinburgh	78.3%	78.3%	14.3%
York	96.5%		40.0%
Oxford	57.3%	40.7%	30.7%

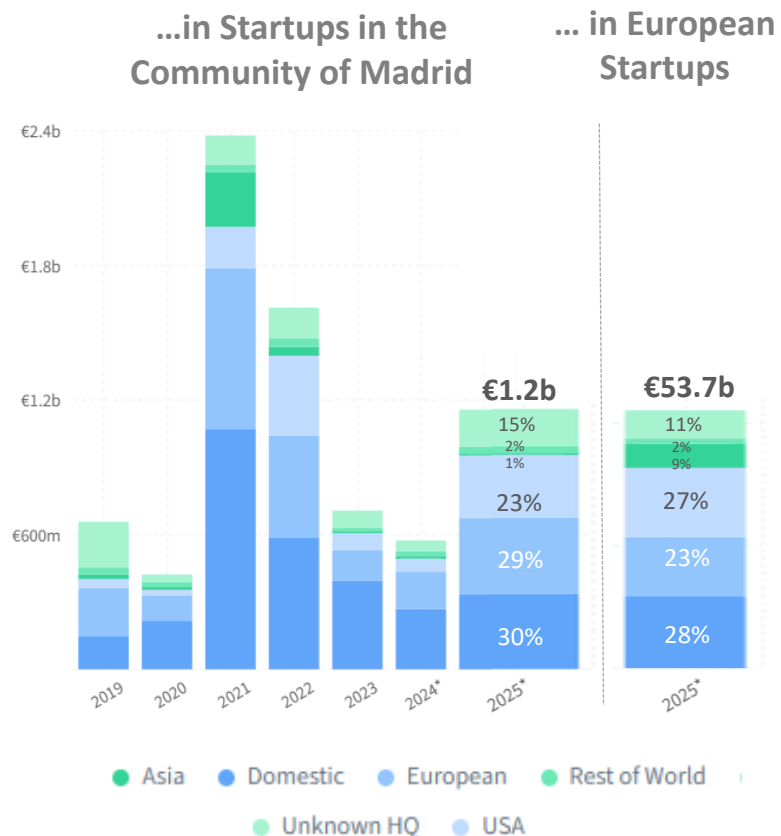
VC-backed Exits with announced amounts reach €1b, the 3rd highest yearly amount after 2021 and 2024

Featured VC-backed Exits with announced amounts in Madrid in 2025:

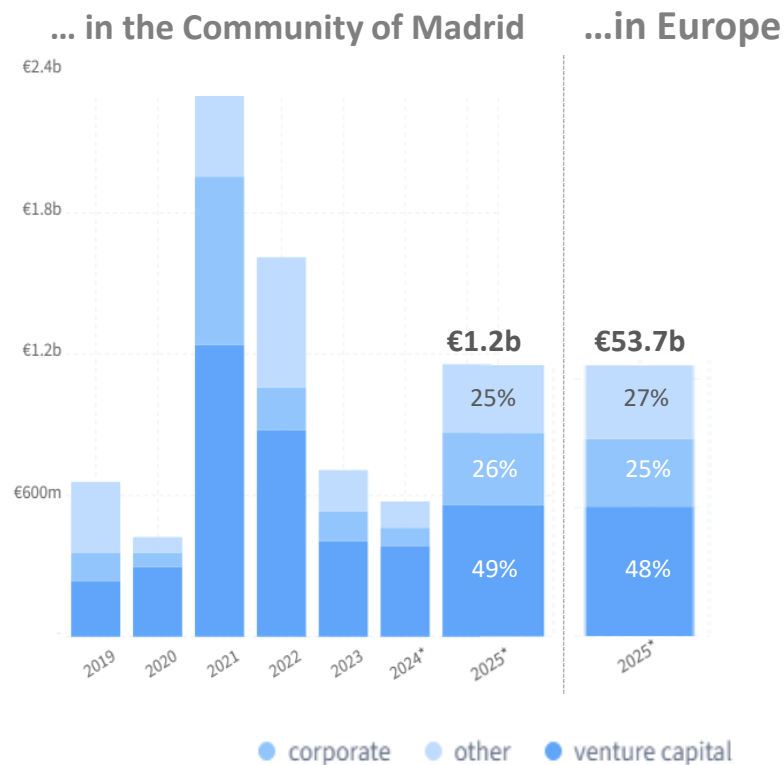


International investors, involved in 39% of deals, account for over 60% of total investment. Corporate Investors have also increased their activity, contributing 26% of investment

Investment by Investor Location



Investment by Type of Investor



Madrid VC Investors with largest Madrid Startup Portfolio size:



Madrid Corporate Venture Funds with largest Madrid Startup Portfolio size:

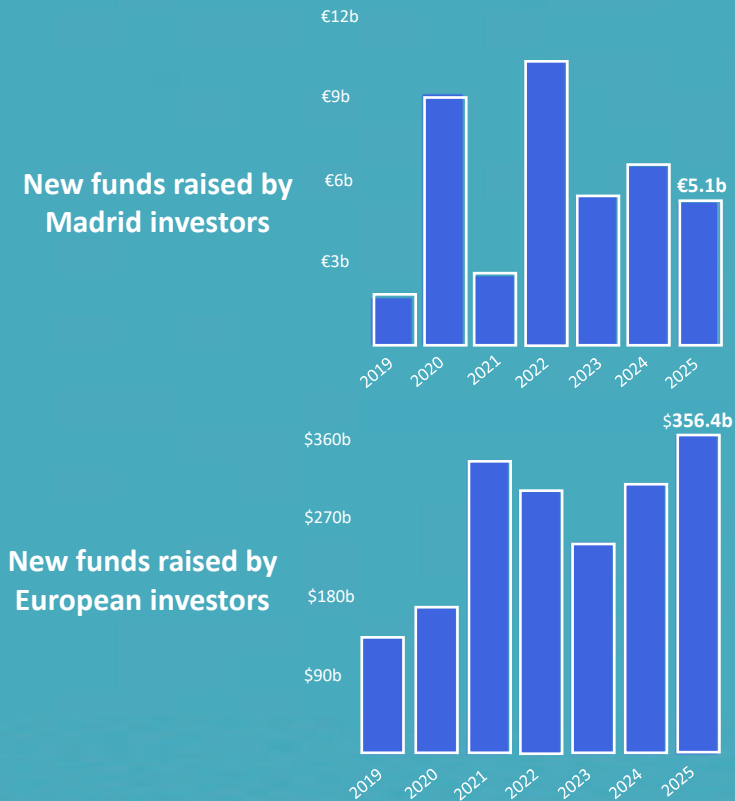


Source: Startup Radar madri+d on Dealroom: Yearly Investment by investor Type [here](#) and by Investor Location [here](#)

Find Madrid VC Investors by Total Portfolio size [here](#)

New VC Funds represented 4% of all new funds (\$5.1b) raised by Madrid investors in 2025

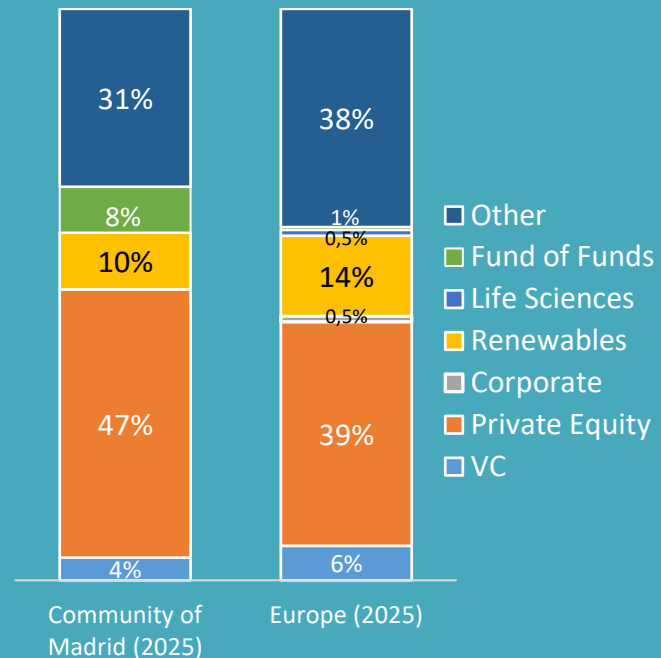
Evolution of total amount of New VC Funds raised in Madrid and in Europe



Find New Funds raised in Madrid [here](#) and New VC Funds [here](#)

Source: Dealroom.co

New Funds raised in Madrid and in Europe, by Type (2025)



Featured VC Funds HQ'd in the Community of Madrid

by Funds raised in 2025



Find Madrid VC Investors by Funds raised in 2025 [here](#)

Find all Madrid Region sources of investment in 2025 [here](#)

VC investments in Madrid Region startups (2025) page 1

#	Date	Company	Investment (€)	Industries	Investment Phase
1	feb-25	Auro Travel	180.000.000	travel;transportation	LATE VC
2	sep-25	Lingokids	120.000.000	gaming;education	LATE VC
3	abr-25	Job&Talent	103.000.000	jobs recruitment	SERIES F
4	jun-25	Fever	100.000.000	travel;event tech	LATE VC
5	jul-25	Altano Energy	60.000.000	energy	SERIES C
6	mar-25	Playtomic	55.000.000	sports;enterprise softw	LATE VC
7	ene-25	Xcalibur Multi	40.000.000	transportation	SEED
8	mar-25	Myinvestor	30.000.000	fintech	LATE VC
9	abr-25	cartagon.ai	30.000.000	enterprise software	SEED
10	feb-25	Libeen	25.000.000	real estate	EARLY VC
11	jul-25	Xoople	22.000.000	food;space	LATE VC
12	nov-25	Lexsys	20.000.000	legal	SERIES B
13	may-25	Silbö Telecom	20.000.000	telecom	EARLY VC
14	feb-25	Sensia	19.000.000	security	GROWTH EQUITY VC
15	abr-25	Overture Life	20.600.000	health	LATE VC
16	ene-25	Geniova	15.000.000	health	EARLY VC
17	feb-25	Prophero	25.000.000	fintech;real estate	SERIES A
18	may-25	Shakers	14.000.000	jobs recruitment;enter	SERIES A
19	may-25	Luzia	13.500.000	education;marketing	EARLY VC
20	may-25	Xoople	12.000.000	food;space	SERIES B
21	dic-25	Denarius Finar	11.200.000	fintech	SERIES A
22	oct-25	Acoru	10.000.000	security;fintech	SERIES A
23	feb-25	Wooptix	10.000.000	semiconductors	SERIES C
24	jun-25	Payflow	10.000.000	fintech	SERIES B
25	may-25	Lingokids	10.000.000	gaming;education	CONVERTIBLE
26	mar-25	Gaia Rooms	10.000.000	travel	EARLY VC
27	jun-25	Aire Limpio	8.000.000	energy	LATE VC
28	jul-25	Vivla	8.000.000	real estate	EARLY VC
29	may-25	Cüimo	8.000.000	transportation	GROWTH EQUITY VC
30	sep-25	Reveni	7.500.000	enterprise software	SERIES A

VC investments in Madrid Region startups (2025) page 2

#	Date	Company	Investment (€)	Industries	Investment Phase
31	dic-25	Gigas	7.500.000	security;telecom	CONVERTIBLE
32	ene-25	Crescenta	7.000.000	fintech	EARLY VC
33	nov-25	Luca	7.500.000	education	SERIES A
34	sep-25	Orbio	6.500.000	jobs recruitment;enter	SEED
35	jul-25	Turing Dream	6.000.000	education	SEED
36	feb-25	Eranovum	6.000.000	energy	SEED
37	dic-25	Playtomic	5.180.223	sports;enterprise softw	LATE VC
38	abr-25	Spotahome	5.685.000	real estate	LATE VC
39	jul-25	MedUX	5.000.000	telecom;enterprise sof	SERIES A
40	may-25	Savana	4.500.000	health	LATE VC
41	abr-25	Acoru	4.000.000	security;fintech	SEED
42	may-25	Alterhome	4.000.000	travel	SERIES A
43	abr-25	TaxDown	4.000.000	fintech	EARLY VC
44	jun-25	Dedge Security	4.000.000	security	SEED
45	dic-25	InfiniteWatch	4.000.000	enterprise software	SEED
46	abr-25	Stamp	3.500.000	travel;fintech	SEED
47	jul-25	Ucademy	3.500.000	education	EARLY VC
48	oct-25	Omnia	3.500.000	enterprise software	SEED
49	nov-25	Anyformat	3.300.000	enterprise software	SEED
50	dic-25	Algori	3.600.000	marketing;enterprise sc	EARLY VC
51	oct-25	Nuubo	3.200.000	health	SEED
52	oct-25	Clevergy	3.200.000	energy	EARLY VC
53	jun-25	Nova	3.200.000	education;jobs recruitn	SEED
54	jun-25	eSave	3.200.000	energy;enterprise softv	EARLY VC
55	oct-25	Hysun	3.000.000	energy	SERIES A
56	feb-25	Dealcar	3.000.000	transportation;enterpri	SEED
57	abr-25	2Eyes Vision	3.000.000	health	SEED
58	dic-25	Adcities	3.000.000	marketing	SEED
59	oct-25	Payflow	2.590.000	fintech	SERIES B
60	abr-25	Gigas	2.800.000	security;telecom	GROWTH EQUITY VC



VC investments in Madrid Region startups (2025) page 3

#	Date	Company	Investment (€)	Industries	Investment Phase
61	sep-25	Rauda AI	2.400.000	marketing;enterprise software	SEED
62	jun-25	Ideeea Therap	2.300.000	health	SEED
63	sep-25	Depet	2.200.000	marketing	EARLY VC
64	sep-25	Lightbase	2.200.000	enterprise software	SEED
65	nov-25	Devengo	2.000.000	fintech	SEED
66	sep-25	Cofrai	2.000.000	enterprise software	SEED
67	jun-25	iCloudComplia	2.000.000	security;enterprise software	LATE VC
68	ago-25	Orbital Paradig	2.000.000	space	SEED
69	jul-25	Hamelyn	2.000.000	education	SEED
70	oct-25	Tribbu	2.000.000	transportation	EARLY VC
71	may-25	ORASEYA	2.000.000	marketing	SEED
72	ene-25	Kymatio	1.850.000	security;enterprise software	SEED
73	abr-25	Reclamador.e	2.000.000	travel;legal	SERIES A
74	jun-25	Captoplastic	2.000.000	energy	GROWTH EQUITY VC
75	ene-25	Alcyon Photon	1.500.000	health;semiconductors	SEED
76	jun-25	8Layers	1.500.000	security	SEED
77	feb-25	Silbö Telecom	1.500.000	telecom	SEED
78	dic-25	Flinket	1.400.000	fintech	EARLY VC
79	may-25	Eranovum	1.400.000	energy	SEED
80	ene-25	Adaral	1.500.000	enterprise software	SEED
81	may-25	habitacion.cor	1.300.000	fintech;real estate	SEED
82	mar-25	Clintell	1.200.000	enterprise software	SEED
83	may-25	Floatech	1.130.690	energy;semiconductors	SEED
84	jul-25	Kuikads	1.000.000	marketing	SEED
85	mar-25	Tintoremus	1.000.000	fashion	SEED
86	may-25	Wealth Reade	1.000.000	fintech	SEED
87	may-25	Flopp	1.000.000	chemicals	LATE VC
88	jun-25	Next-Gen Leat	948.000	fashion	EARLY VC
89	abr-25	Foliume	1.000.000	marketing	SEED
90	feb-25	EthicHub	1.000.000	fintech;food	EARLY VC

VC investments in Madrid Region startups (2025) page 4

#	Date	Company	Investment (€)	Industries	Investment Phase
91	ene-25	Break-event	870.000	music;event tech	SEED
92	jul-25	FoodieFame	800.000	food;marketing	SEED
93	nov-25	ECO-ONE	765.000	travel	EARLY VC
94	ene-25	A4Cell	710.000	health;semiconductors	SEED
95	may-25	Nuubo	660.000	health	EARLY VC
96	ene-25	Alianza Win	650.000	gaming	SEED
97	abr-25	Growth Road	630.000	real estate	SEED
98	nov-25	Nuela	620.000	education	ANGEL
99	abr-25	Servatrix	610.088	health	SEED
100	ene-25	Robinsun	600.000	energy	SEED
101	ene-25	Caleida	500.000	marketing;enterprise sc	SEED
102	sep-25	MiniTales	500.000	education;kids	SEED
103	jul-25	Advia	500.000	marketing	CONVERTIBLE
104	jul-25	Evolbe	500.000	jobs recruitment;enterp	SEED
105	ene-25	Mygocu	463.000	travel;event tech	SEED
106	may-25	SolarYou	450.000	energy;home living	SEED
107	jun-25	Motoreto	344.940	transportation	SEED
108	may-25	Healthy Minds	300.000	health	SEED
109	sep-25	Lexsys	250.000	legal	SEED
110	ene-25	XAIN	250.000	energy	SEED
111	mar-25	Scuba Finders	186.206	travel	SEED
112	abr-25	Flysurf	180.000	food	SEED
113	may-25	POPULIT	160.000	food;dating	SEED
114	may-25	ALCUBO	150.000	real estate	SEED
115	sep-25	Meit	120.000	real estate	SEED
116	jul-25	ARfuture	100.000		SEED
117	ene-25	4Pets Care	100.000	media	SEED
118	dic-25	Koji	100.000	food	SEED
119	jul-25	Invitadisima	75.000	fashion	EARLY VC
120	feb-25	Chubble	50.000	food	SEED



VC investments in Madrid Region startups (2025) page 5

#	Date	Company	Investment (€)	Industries	Investment Phase
121	ene-25	Sdc Research /	0		SPINOUT
122	nov-25	Bouncer Digita	0	security	SPINOUT
123	dic-25	XMAQUINA	0	robotics	EARLY VC
124	jun-25	De Flores y Flo	0	fashion	EARLY VC
125	sep-25	BrandNewVer:	0	gaming	EARLY VC
126	sep-25	Sybol	0	security	EARLY VC
127	mar-25	Applivery	0	enterprise software	EARLY VC
128	jun-25	Melow	0	enterprise software	SEED
129	jul-25	TandemTrace	0	security	SEED
130	jul-25	Codeoscopic	0	fintech	LATE VC
131	ene-25	Bioinspired Int	0	health	SPINOUT
132	oct-25	Orbital Paradi	0	space	EARLY VC
133	feb-25	Unusuals	0	transportation	EARLY VC
134	may-25	Bdeo	0	fintech;enterprise soft	EARLY VC
135	dic-25	ANZI Finance	0	fintech	EARLY VC
136	may-25	StudentFinanc	0	education	EARLY VC
137	feb-25	BornLivingYog	0	fashion	ANGEL
138	nov-25	PROXUS Acade	0	education	SPINOUT
139	nov-25	Dactive	0	sports	SPINOUT
140	nov-25	Moncho More	0	wellness beauty	EARLY VC
141	mar-25	GRUPO GANG,	0	media	GROWTH EQUITY VC

Methodology & definitions

1. Reference database

The Dealroom database of investments, which includes the most comprehensive and detailed record of operations in 2024, has been taken as a reference to facilitate the comparison process.

2. Curated data

Reference Dealroom information has been crossed with other reference databases: Crunchbase, El Referente and Observatorio Bankinter.

3. Type of instrument

Only Equity or Convertible debt Investments have been taken into account and most operations including Grants have been excluded.

4. Exclusion of Exits

These operations usually promoted by large corporate groups have been excluded from the investments list, as well as investment operations for large amounts in companies that are more in the Private Equity segment.

5. Location of the company

All investment operations in companies headquartered or founded in the Community of Madrid are considered. The comparative analysis of Exits in main European Hubs has taken into account only companies HQ'd in the Hub.



Startup Radar madri+d, the most complete and detailed picture of Madrid Region's Tech Ecosystem



Madrid Region Venture Capital
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