

June 2022

Madrid Region venture capital & investments in 2021

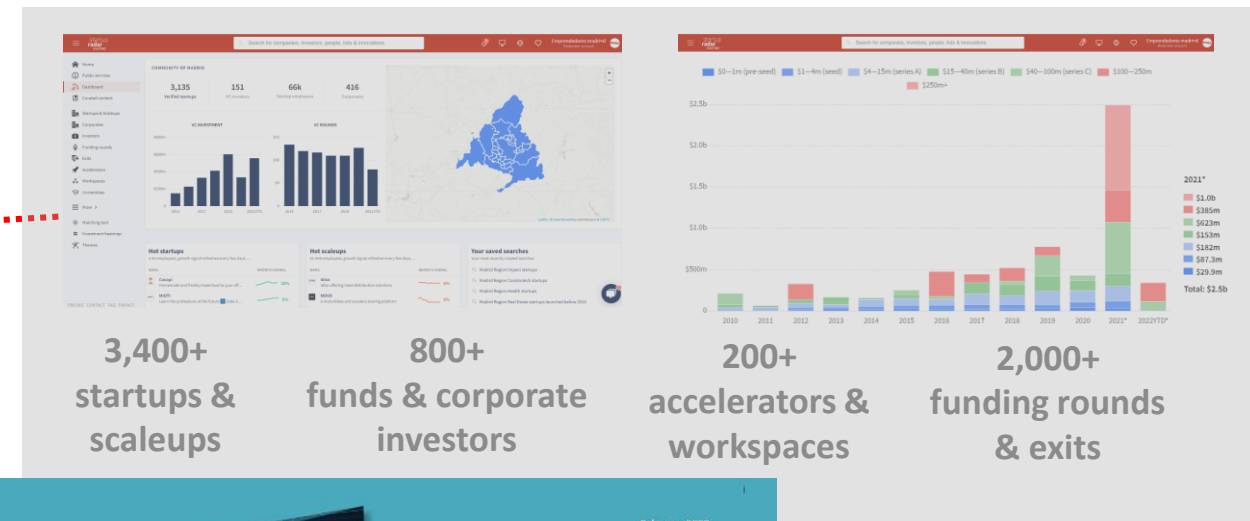
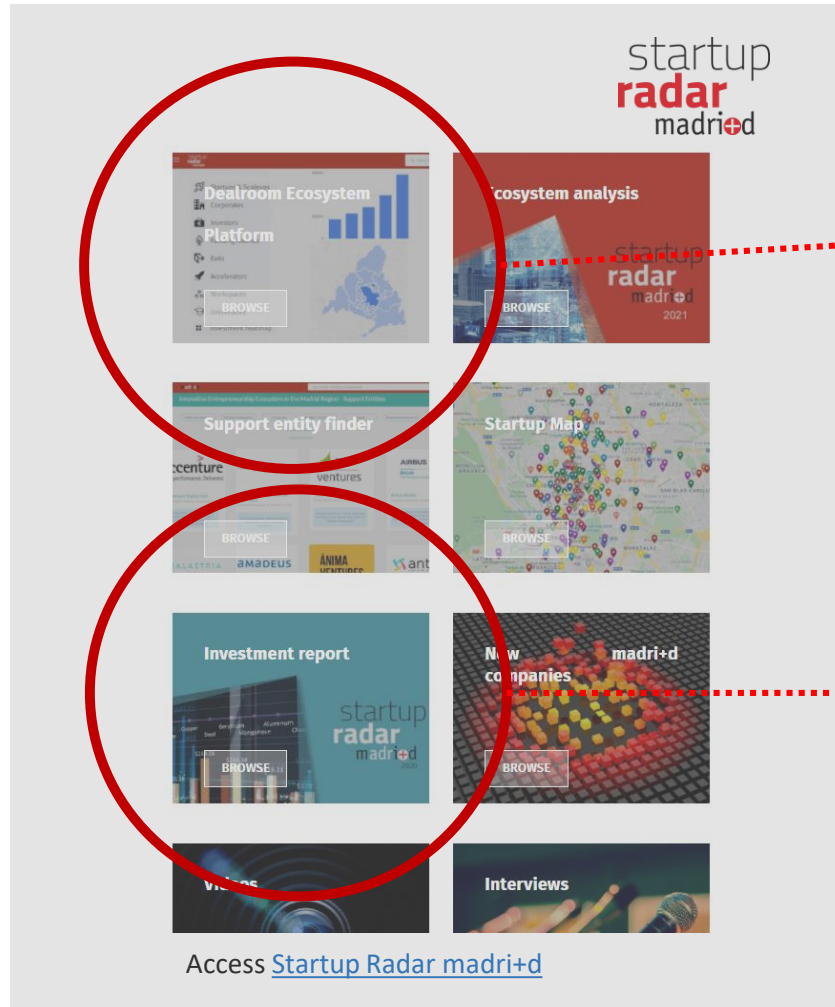
Startup Radar madri+d
Investment Report 2022

startup
radar
madri+d

 **fundación** para el
conocimiento
madri+d

Startup Radar madri+d offers the most complete and detailed picture of Madrid Region tech ecosystem along with reports and public databases, powered by Dealroom

<https://ecosystem.madrimasd.org>



Some highlights about 2021 VC investments in Madrid Region startups

INTERNATIONAL BENCHMARK (2021)

- **Highest VC & investment growth** in Europe in 2021 vs. 2020
- **4th** position in Europe in **number of funding rounds**
- **5th** position in **new funds raised by local VC**
- **5th** position in **nr. of exits >100 M€**

GROWTH & ECOSYSTEM

- **Jobs recruitment, fintech, enterprise software, cybersecurity & real state** stand out this year
- **Local Spanish VC and investments** account for **83% of pre-seed rounds**
- **International VC** account for **77% of series D+**

SOME FIGURES (2021)

- **2.5b€** invested in **244 operations**
- **136 international** and **126 national investors** in 2021

An analysis based on the consolidation of quality databases:

Dealroom, Fundación Innovación Bankinter, El Referente, Crunchbase

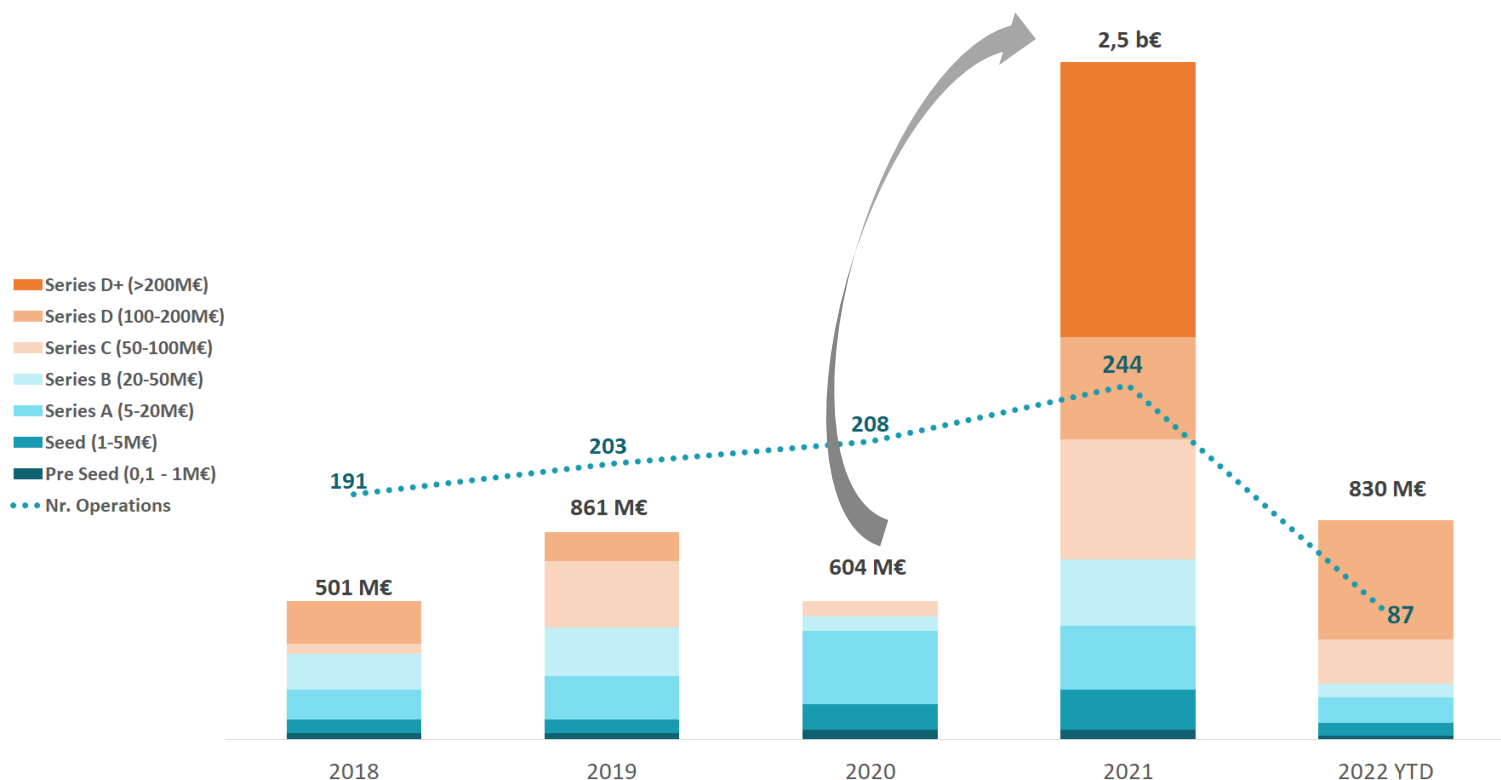
Main VC and investment operations in Madrid Region in 2021 (M€) by database

Top 20 investments	Bankinter		Dealroom		Crunchbase		El Referente		Startup Radar madri+d	
	Company	Amount	Company	Amount	Company	Amount	Company	Amount	Company	Amount
1	Job And Talent	440,0	Job And Tale	454,5	Job And Tale	425,0	Job And Tale	440,0	Job And Talent	454,5
2	Capchase	237,9	Capchase	254,5	Job And Tale	100,0	Capchase	236,1	Capchase	254,5
3	Devo	215,0	Devo	227,3	Job And Tale	88,0	Devo	215,2	Devo	227,3
4	Copado	118,0	Copado	127,3	Clikalia	60,1	Copado	120,0	Copado	127,3
5	Capchase	103,1	Capchase	113,6	Playtomic	56,0	Job And Tale	100,0	Capchase	113,6
6	Job And Talent	100,0	Job And Tale	109,1	Tiko	55,3	Clikalia	60,0	Job And Talent	109,1
7	Job And Talent	88,0	Job And Tale	88,0	Clikalia	50,0	Playtomic	56,0	Job And Talent	88,0
8	Copado	79,8	Copado	87,3	Carousel Grc	42,5	Tiko	55,2	Copado	87,3
9	Clikalia	60,0	Clikalia	63,6	Seedtag	34,0	Carto	54,1	Clikalia	63,6
10	Playtomic	55,7	Tiko	59,1	Seedtag	34,0	Colvin	45,0	Tiko	59,1
11	Tiko	55,2	Playtomic	56,0	Spotahome	25,0	Clarity Ai	44,0	Playtomic	56,0
12	Carto	54,0	Carto	55,5	Myinvestor	20,0	Skydweller /	40,0	Carto	55,5
13	Clikalia	50,0	Clarity AI	44,0	Medlumics	18,0	Seedtag	34,0	Clarity AI	44,0
14	Clarity Ai	44,0	Seedtag	40,0	Ironhack	17,0	Lingokids	33,0	Seedtag	40,0
15	Seedtag	34,0	Skydweller	36,4	Cobee	14,0	Spotahome	25,0	Lingokids	36,4
16	Lingokids	33,0	Skydweller	36,4	Ritmo	13,8	Crowdfarmir	15,0	Lingokids	36,4
17	Spotahome	25,0	Spotahome	26,4	Trucksters	13,0	Cobee	14,0	Spotahome	26,4
18	Ironhack	16,5	Clarity AI	21,8	Asistensi	8,9	Ritmo	13,8	Clarity AI	21,8
19	Cobee	14,0	Medlumics	18,0	Ifeel	6,2	Overture Lifi	12,3	Myinvestor	20,0
20	Overture Life	12,3	Ironhack	16,5	Katoo	6,2	Asistensi	8,7	Medlumics	18,0
Investment Top 20 (M€)		1.835,5		1.935,2		1.087,0		1.621,3		1.938,7
Investment Top 20 / Total (%)		89%		86%		88%		90%		77%
Total investment (M€)		2.062,4		2.261,1		1.238,4		1.791,9M		2.507,7
Total Nr. Ops 2021		131		208		159		115		244

Sources: Dealroom.co, Fundación Bankinter, El Referente, Crunchbase and own making

Madrid had the highest VC & investment growth in Europe in 2021 vs. challenging 2020

Nr. of operations and venture capital investment
startups with HQ or funded in Madrid Region



Find all Madrid Region investment rounds [here](#)

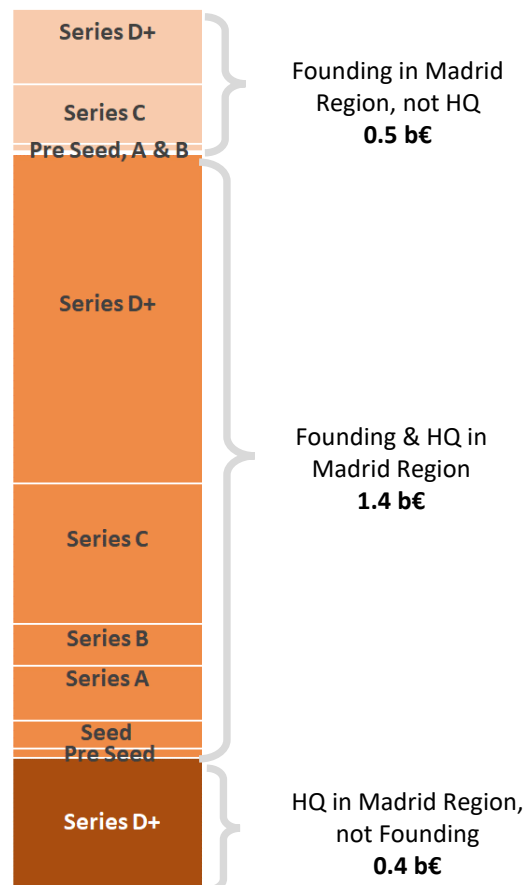
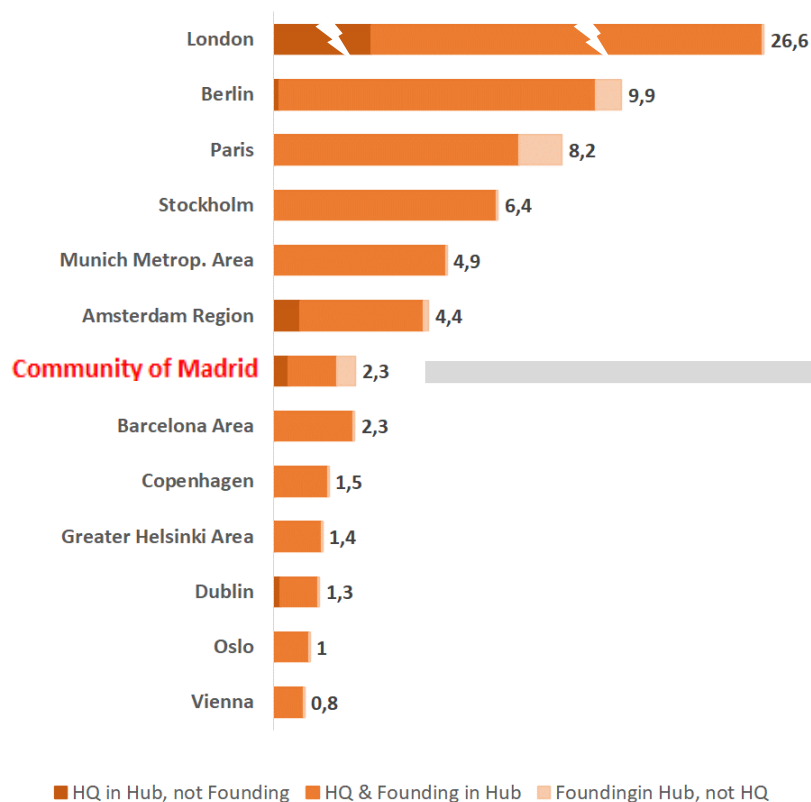
Source: Dealroom.co, Fundación Bankinter, Crunchbase, El Referente

Largest rounds in 2021 (startups with founding and HQ in Madrid Region)

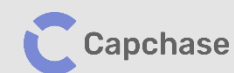
jobandtalent 652M€	clikalia 63M€	TiKO 59M€
playtomic 56M€	CARTO 55M€	SEEDTAG 40M€
lingokids 36M€	spotahome 26M€	myinvestor 20M€
MedLumics 18M€	IRON HACK 16M€	CrowdFarming 15M€
cobee 14M€	ritmo 14M€	CAROUSEL GROUP 14M€
overture 14M€	asistensi 9M€	energy solar tech 8M€

International connections are especially important in Madrid both attracting talent & in search for markets

Total VC Funding in Top European Hubs (b€, 2021)



Investment in largest VC rounds in 2021 (startups with only Founding Location or HQ in Madrid Region)



368M€



227M€



215M€



65M€



40M€

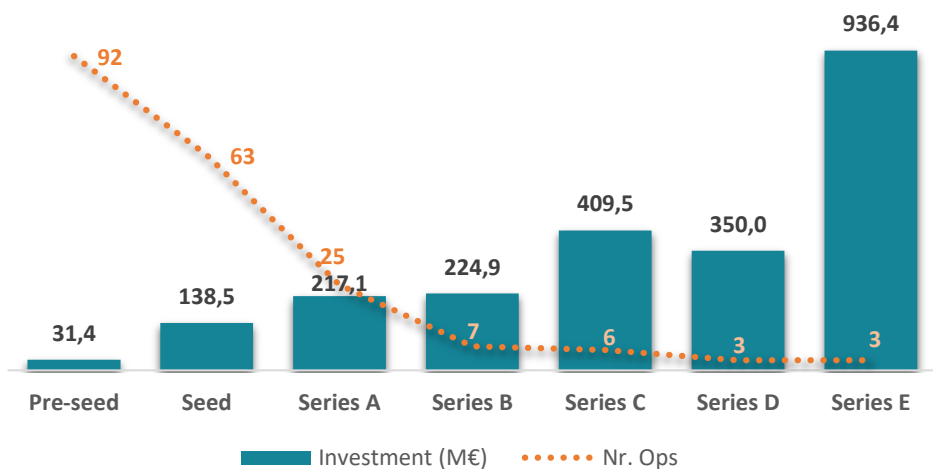


8M€

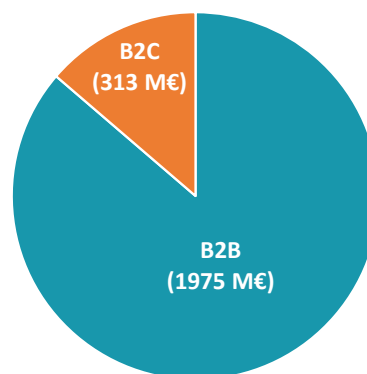
All investment types grow in 2021, especially venture capital, B2B and series C, D and E

2021 investment in Madrid Region startups:

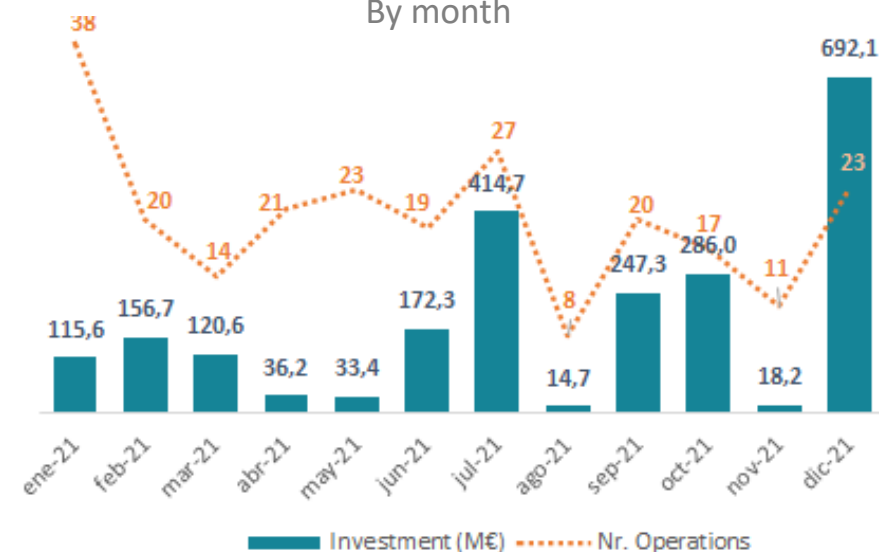
by Round Size



By client focus



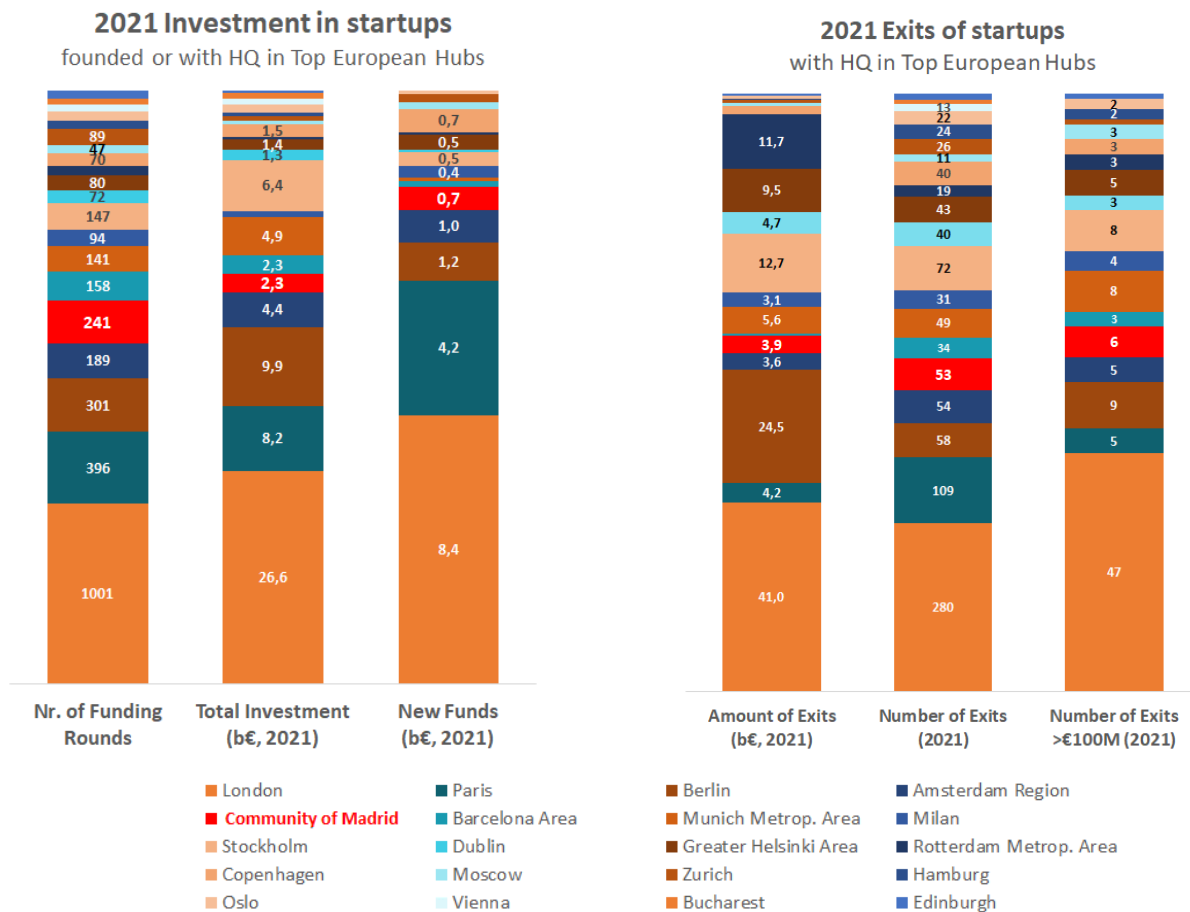
By month



Find all Madrid Region investment by month [here](#) and by % type of investor [here](#)

Source: Dealroom.co and own making

Relative growth is important in new funds raised, nr. of investment rounds & total investment



Find all data on investment, exits and new funds in Top European hubs [here](#)

Source: Dealroom.co

Relative position of the Community of Madrid vs. main European hubs (2021)

Nr. of Funding Rounds (Founding or HQ in Hub)



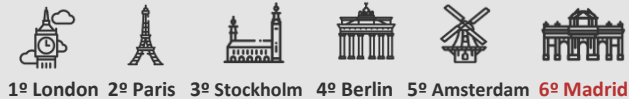
Nr. of Exits > 100 M€ (HQ in Hub)



New Funds raised by local VCs



Nr of Exits (HQ in Hub)



Total Investment (Founding or HQ in Hub)

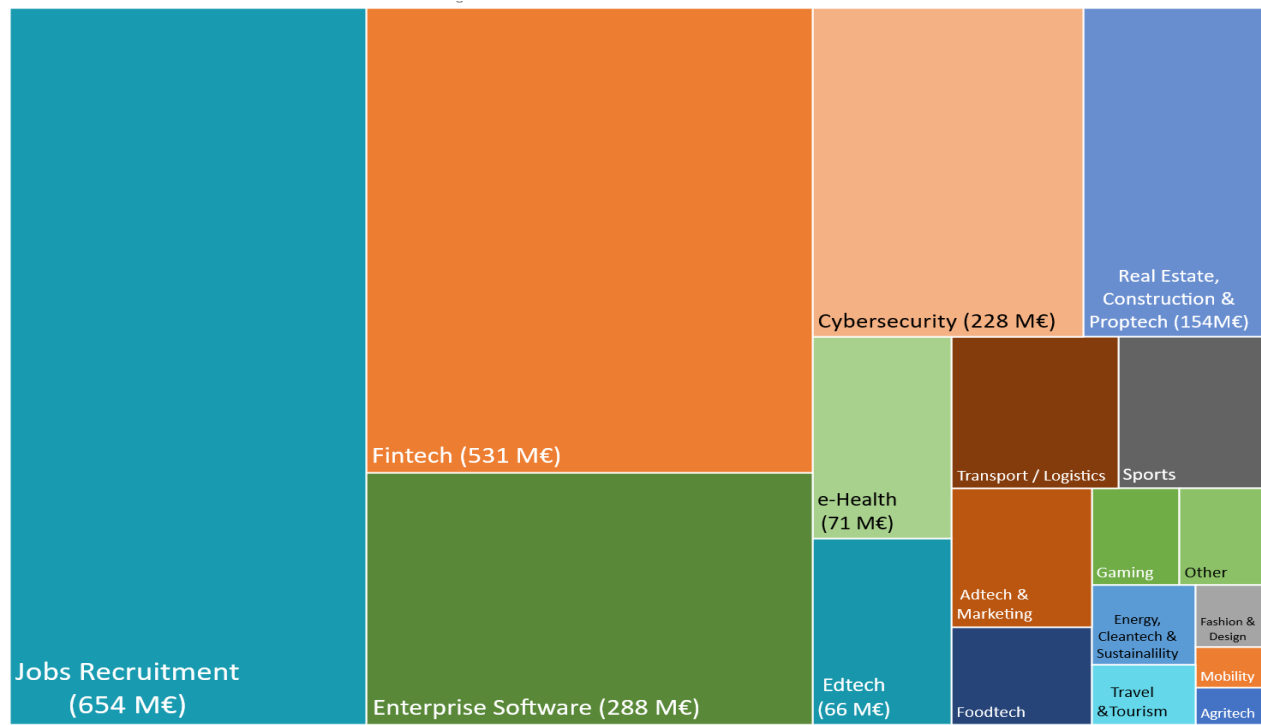


Amount of Exits (HQ in Hub)



Jobs recruitment, fintech, enterprise software, cybersecurity & real state stand out this year...

Most funded Industries in Madrid Region startups (2021)



Source: Dealroom.co and Own making

Most funded startups by industry in 2021

JOBS RECRUITMENT

jobandtalent

beWanted

WORKSIBLE

SHAKERS

FINTECH

Capchase

CLARITY AI

myinvestor

cobee

ritmo

ENTERPRISE SOFTWARE

COPADO

CARTO

RatedPower

fractal

tinybird

CYBERSECURITY

DEVO

Crowdy

PrivacyCloud

icloud COMPLIANCE

... but transportation & mobility continues as the most funded industry in the last 3 years

3 Most funded industries in top European Hubs ordered by total Investment in period (last 3 years, 2019-2021)

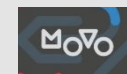
	1st	2nd	3rd
London	Fintech	Enterprise Software	Telecom
Berlin	Fintech	Food	Transportation
Paris	Fintech	Enterprise Software	Health
Stockholm	Transportation	Fintech	Energy
Munich Metropolitan Area	Transportation	Enterprise Software	Marketing
Amsterdam region	Fintech	Enterprise Software	Telecom
Barcelona Area	Transportation	Enterprise Software	Food
Community of Madrid	Transportation	Jobs recruitment	Fintech
Copenhagen	Health	Enterprise Software	Fintech
Dublin	Fintech	Health	Enterprise Software
Greater Helsinki Area	Enterprise Software	Food	Health
Zurich	Health	Fintech	Enterprise Software
Oslo	Enterprise Software	Food	Gaming
Cambridge	Health	Semiconductors	Enterprise Software
Vienna	Fintech	Enterprise Software	Health
Milan	Fintech	Real Estate	Health

Find most invested industries and all investment in top European Hubs [here](#)

Source: Dealroom.co

Most funded startups by industry in last 3 years in the Community of Madrid

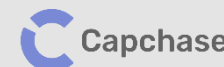
TRANSPORTATION



JOBS RECRUITMENT

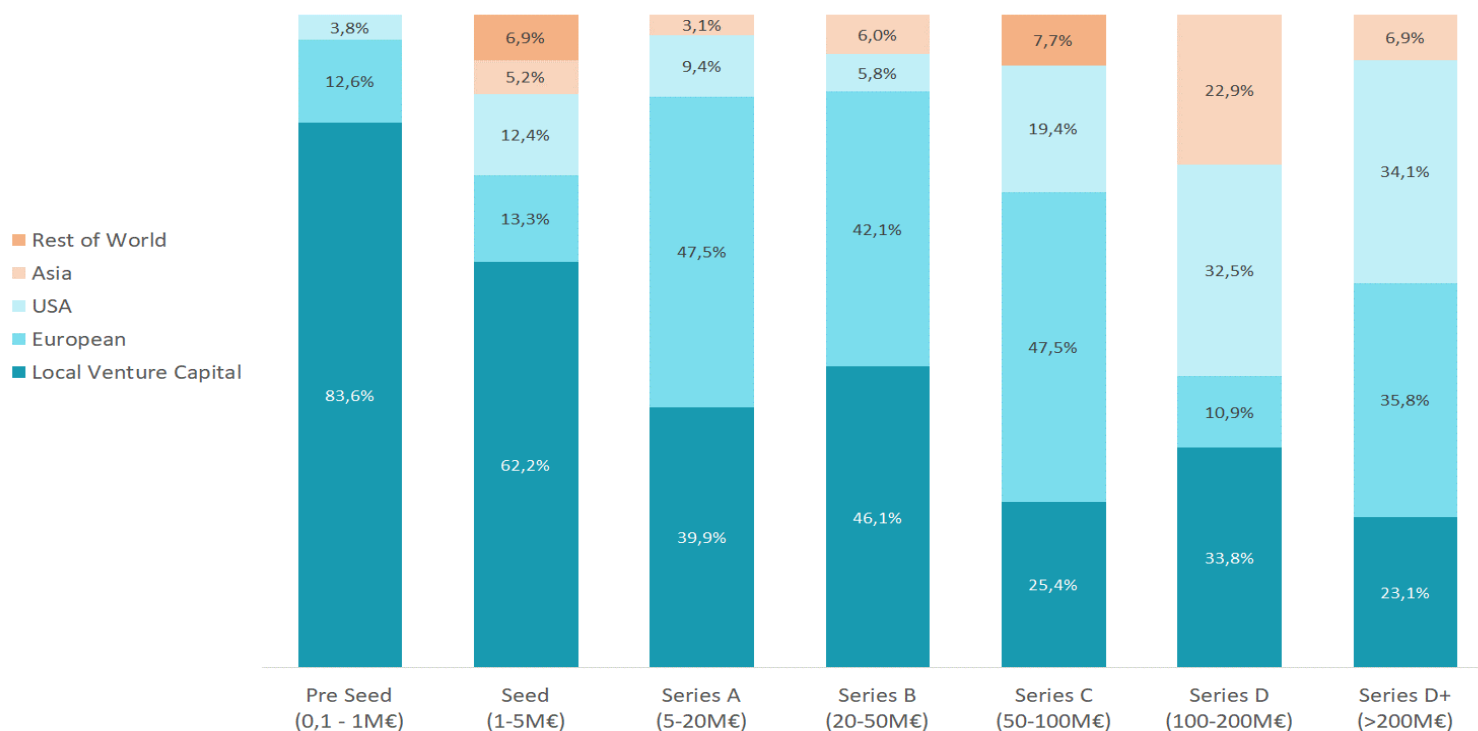


FINTECH



Overseas investors continue to be particularly important at late stage, while domestic VCs underpin the growing early-stage landscape

% of investment in Madrid Region (2021) by source and round size



Find all Madrid Region investors [here](#) and % sources of investment by year [here](#)

Source: Dealroom.co

Main National investors in Madrid Region startups in 2021

7r Ventures
Abac Nest
Adara Ventures
Alfonso Hidalgo
Alfredo Soriano
All Iron Ventures
Alma Mundi Ventures
Andalusian Association of Business Angels Networks
Andbank España
Andres Echecopar
Angels Capital
Antón Arriola
Antonio Portero
Anxo Pérez
Araelec
Archipelago Next
Asabys Partners
Athos Capital
Aurica Capital
Bahia Internacional
Baldomero Falcones
Banco Sabadell
Banco Santander
Bankinter
BeAble Capital
Bewater Funds
Bexen Cardio
Big Sur Ventures
Bonsai Partners
Bonsai Venture Capital
Bullnet
Cabiedes & Partners
Caixa Capital Risc

Capital Cell
Carlos Cosín
Carlos García
CDTI
Clave Capital
Conexo ventures
Costa Blanca
Creas
DACSA
Daruan VC
Demium
Desarrollos Agro Intensivos
Dozen Investments
Draper B1
Eduardo Gutierrez
El Corte Inglés Seguros
Elena Betés
Enagás
Encomenda Smart Capital
ENISA
ESADE Business Angels
Faraday Venture Partners
Felipe Navio
Felix Brosious
Felix Ruiz Hernandez
Fellow Funders
FI Group
Fides Capital
Finaves (IESE)
Fitalent
Francisco Fernandez-Castillo
François Derbaix
Genesis Biomed

Globalvia
GoHub
Grupo GVC Gaesco
Grupo Ilunion
Gtak Capital
Hugo Arévalo
Iberaval
IDC ventures
IESE business school
Iker Casillas
Indexa Capital
InnoEnergy
Instituto de Credito
Inveready
itnig
Ivan Gonzalez
Javier Rodríguez Zapatero
JME Ventures
Juan Capurro Boltendahl
Juan Luis Ramírez Salgado
Juan Urdiales
Julio Herreros
K Fund
Kairós Digital Solutions
Keith Ventures
Kibo Ventures
La Bolsa Social
LANAI Partners
Lanzadera
Lourdes Mesado
Manuel Caramés
Manuel Gandarias
Marcos Alves

Miguel Ángel Capriles
Mondragon Corporation
Nacho Jiménez
Navarra Tech Transfer
Nazca Capital
Paco Ávila
Qualitas Private Equity
R2seed
Rafa Garrido
Rafael Menchero
Red Economistas
Rentalia
Ricari
Sabadell Venture Capital
Sacha Michaud
Seaya Ventures
Sepides
SociosInversores.com
Sodena
Soria Futuro
Startupxplore
Startupxplore y Lanai Partners
Tech Transfer Agrifood
The Crowd Angel
Think Bigger Capital
Top Seeds Lab
Vasco Pedro
Vicente Olivenza
Virginia Nehme Rodriguez
Viriditas Ventures
WA4STEAM
Wayra
Yago Arbeloa

Main International investors in Madrid Region startups in 2021

14W
2.12 Angels
468 Capital
Accel
Actio Ventures
Adam Gross
Addendum Capital
Aderis Inversiones
Advection Growth Capital.
Alumni Ventures Group
Amplifierlab
Andera Partners
Andrius Šlimas
APX Ventures
Armlar Venture Partners
Artesian Capital Management
Atomico
AXA Group
Balderton Capital
Baloise Group
Barney Harford
Base10 Partners
BlackRock
Bling Capital
Brian Requarth
Brighteye Ventures
Bruno del Ama
btov Partners
Bynd Venture Capital
Caffeinated Capital
Carsten Thoma
Catalyst Fund
Change Ventures
Chris Adelsbach
Claret Capital Partners
COREangels
Crane Venture Partners

Crowdcube
DB1 Ventures
Declaration Partners
DG Ventures
Diogo Monica
Dirk Freise
DN Capital
Earlybird Venture Capital
Ed Vaizey
EIT InnoEnergy
Endeavor Catalyst
EPIC Ventures
Eurazeo
Expa
Felcix Ventures
Fermax
Fifth Wall Ventures
Finch Capital
FinRebel
Firestartr
FJ Labs
Forum Ventures
Founders Factory
Founders Fund
François Nuyts
GAA Investments
Gabriel Stamoglou
Garena
General Atlantic
GFC Capital
Giant Ventures
Glocal
GoHub Ventures
Google
GP Bullhound
GrainInnovate
Green Mont Fund

GreenVolt
GTMFund
Guillermo Rauch
Hearst Ventures
Heartcore Capital
HV Capital
I80 Group
IBM Ventures
IMPACT Partners
InfraVia Growth
Innogest Capital
Insight Partners
Invertidos
Invested Development
ISAI Cap Venture
James Argalas
Jason Warner
JetBlue Technology Ventures
JOIN Capital
Jonathan Ive
Jose Vargas
Kamay Ventures
Khosla Ventures
Kinnevik
Kleiner Perkins
Kurma Diagnostics
Latam Angels
Lead Edge Capital
Leonardo
Liechtenstein Group
Liil Ventures
Lorimer Ventures
Lumos Capital Group
Luxor Capital
Madrona Venture Group
Maniv Mobility
Marlinspike Capital

Martin Eberhard
Martin Ostermayer
Martin Villig
Matias Woloski
Metavallon VC
Mouro Capital
Mustard Seed MAZE
Nat Friedman
Nauta Capital
Next Chance Group
Nicolas Dessaigne
Nordisk Film Games
Oakley Capital
Oceans Ventures
Octopus Ventures
Optimizer
Otium Capital
P101 Ventures
Pandaro Ventures
Passion Capital
Perpetual Investors
Picaval
Plug And Play
QED Investors
Quadia
Ravensburger Digital
Redlabs
Reig Patrimonia
Ricky Posner
Rob Greyber
Rocket Internet
Rolf Schrömgens
Runway Investments
Salesforce Ventures
SciFi VC
SCOR
Seedcamp

Seedrs
SEEK
Selfco
Serge Chiaramonte
SET Ventures
Shard Capital Partners
Shilling VC
SIX FinTech Ventures
Society of the Principality of Asturias
Softbank Capital
Softbank Ventures Asia
Soma Capital
SP Ventures
Speedinvest GmbH
Spicehaus Partners
Stijn Christiaens
TA Ventures
Target Global
Technology Crossover Ventures
Techstars & The Heritage Group Hardtech Accelerator
The K Fund
The Kerving Group
The Yield Lab
TheVentureCity
Triodos Investment Management
Uber
Unidata
Unitatea
Vendetta Capital
Verizon Ventures
VI Partners
Victoria van Lennep
Village Global
Vivendi
Wisir
Xavier Soucheiron Marcet
ZK International Group
Zone2boost

VC investments in Madrid Region startups (2021) page 1

#	Date	Startup	Industry	Amount €
1	dic-21	Job And Talent	Jobs Recruitment	651636364
2	jul-21	Capchase	Fintech	368181819
3	oct-21	Devo	Cybersecurity	227272727
4	feb-21	Copado	Enterprise Software	214545454
5	dic-21	Clarity AI	Fintech	65818182
6	dic-21	Clikalia	Real Estate, Construction & Proptech	63636364
7	jul-21	Tiko	Real Estate, Construction & Proptech	59090909
8	dic-21	Playtomic	Sports	56000000
9	dic-21	Carto	Enterprise Software	55454545
10	sep-21	Seedtag	Adtech & Marketing	40000000
11	jun-21	Lingokids	Edtech	36363636
12	sep-21	Skydwell	Transport / Logistics	36363636
13	oct-21	Spotahome	Real Estate, Construction & Proptech	26363636
14	jul-21	Myinvestor	Fintech	20000000
15	feb-21	Medlumics	e-Health	18000000
16	ene-21	Ironhack	Edtech	16500000
17	oct-21	CrowdFarming	Foodtech	15000000
18	jul-21	Cobee	Fintech	14000000
19	jul-21	Ritmo	Fintech	13800000
20	abr-21	Carousel Group	Gaming	13636364
21	may-21	Overture Life	e-Health	13636364
22	jul-21	Asistensi	e-Health	8650000
23	jul-21	TOQIO	Fintech	8545455
24	jul-21	Energy Solar Tech	Energy, Cleantech & Sustainability	8000000
25	sep-21	WOW Shop	Fashion & Design	8000000
26	abr-21	Urbanitae	Fintech	7500000
27	abr-21	Amovens	Transport / Logistics	7300000
28	sep-21	TROOP	Travel & Tourism	7272727
29	jul-21	Meep App	Transport / Logistics	7000000
30	dic-21	Osigu	e-Health	6818182
31	sep-21	Katoo	Foodtech	6200000

VC investments in Madrid Region startups (2021) page 2

#	Date	Startup	Industry	Amount €
32	sep-21	Alga Energy	Foodtech	6001485
33	feb-21	Bipi	Travel & Tourism	6000000
34	mar-21	ifeel	e-Health	6000000
35	jul-21	Trucksters	Transport / Logistics	5727273
36	abr-21	Atani	Fintech	5681818
37	oct-21	Rated Power	Enterprise Software	5300000
38	nov-21	EGoGames	Gaming	5000000
39	jun-21	Insurama	Fintech	5000000
40	jul-21	TherapyChat	e-Health	5000000
41	jun-21	FRACTTAL	Enterprise Software	4818182
42	may-21	StudentFinance	Edtech	4818182
43	oct-21	Ezzingsolar	Energy, Cleantech & Sustainability	4500000
44	sep-21	Frenetic	Adtech & Marketing	4500000
45	feb-21	Llewo	Transport / Logistics	4210000
46	feb-21	Moove Cars	Mobility	4100000
47	ago-21	Divilo	Fintech	4000000
48	ago-21	Qlip	Real Estate, Construction & Proptech	3776644
49	jun-21	Perfecta Energía	Energy, Cleantech & Sustainability	3500000
50	feb-21	Socilen	Fintech	3181818
51	feb-21	Twinc Capital	Fintech	3000000
52	dic-21	Ufounders	Other	3000000
53	ago-21	Unusuall	Gaming	3000000
54	ago-21	ZoomAgri	Agritech	3000000
55	feb-21	Corify Care	e-Health	2950000
56	jul-21	Tinybird	Enterprise Software	2727273
57	nov-21	Luca	Edtech	2550000
58	jul-21	Transparent	Travel & Tourism	2545455
59	feb-21	Card-Dynamics	Fintech	2500000
60	may-21	Green Eagle Solutions	Energy, Cleantech & Sustainability	2500000
61	nov-21	Luda Partners	e-Health	2500000
62	nov-21	Wetaca	Foodtech	2500000

VC investments in Madrid Region startups (2021) page 3

#	Date	Startup	Industry	Amount €
63	mar-21	TaxDown	Fintech	2400000
64	jul-21	Kaleidos Open Source	Fashion & Design	2200000
65	abr-21	Camelina Company España	Agritech	2113887
66	may-21	Idoven	e-Health	2000000
67	dic-21	Twenix	Edtech	2000000
68	nov-21	Kido Dynamics	Mobility	1900000
69	jul-21	Velca	Transport / Logistics	1825000
70	feb-21	Lang.ai	Enterprise Software	1818182
71	jun-21	Smileat	Foodtech	1800000
72	oct-21	Abogados Para Tus Deudas	Legaltech & Regtech	1600000
73	jul-21	Auravant	Agritech	1600000
74	may-21	Leadartis	e-Health	1600000
75	ene-21	2Gether	Fintech	1500000
76	ene-21	BeWanted	Jobs Recruitment	1500000
77	jun-21	Cuyna	Fintech	1500000
78	nov-21	If Lastmile	Mobility	1500000
79	may-21	INLAB Digital	Adtech & Marketing	1500000
80	oct-21	Moa Foodtech	Foodtech	1500000
81	jul-21	Remove Group	Enterprise Software	1500000
82	dic-21	Arrays-For-Cell Nanodevices	Energy, Cleantech & Sustainability	1250000
83	feb-21	Ybvr	Sports	1240000
84	ene-21	A4Cell	e-Health	1200000
85	sep-21	GuruCall	Edtech	1200000
86	feb-21	24Genetics	e-Health	1100000
87	may-21	Social Dinapp	Wellness & Beauty	1096845
88	oct-21	Shakers	Jobs Recruitment	1051165
89	dic-21	AD Particles	Wellness & Beauty	1000000
90	jun-21	Fuell Corporate Cards	Fintech	1000000
91	sep-21	Getlife	Fintech	1000000
92	oct-21	Hamelyn	Ecommerce & Retail	1000000
93	abr-21	Ienai SPACE	Energy, Cleantech & Sustainability	1000000

VC investments in Madrid Region startups (2021) page 4

#	Date	Startup	Industry	Amount €
94	sep-21	Ixorigué Technologies	Foodtech	1000000
95	sep-21	Jotelulu	Telecom	1000000
96	sep-21	Nuclio Digital School	Edtech	1000000
97	dic-21	RentAll	Ecommerce & Retail	1000000
98	nov-21	Sego Finance	Fintech	1000000
99	mar-21	Twenix	Edtech	1000000
100	oct-21	Uelz	nd	1000000
101	jun-21	Marsi bionics	e-Health	943000
102	jul-21	Promos	Adtech & Marketing	909091
103	jul-21	Inspide	nd	903000
104	sep-21	The Beemine Lab	Wellness & Beauty	900000
105	oct-21	Qvadis	Telecom	863636
106	may-21	eCustoms	Transport / Logistics	846000
107	feb-21	Qoala	Home Living & Wearables	820000
108	nov-21	Mooevo	Transport / Logistics	800000
109	dic-21	ChatWith.io	Adtech & Marketing	750000
110	may-21	Croowly	Cybersecurity	750000
111	jun-21	Miller & Marc	Fashion & Design	750000
112	mar-21	Rentchester	Home Living & Wearables	750000
113	ene-21	Wiserentr	nd	750000
114	abr-21	DudyFit	Sports	700000
115	jun-21	Lavanapp	nd	700000
116	jun-21	Cambrian Intelligence	Robotics	656811
117	ago-21	Gstock Web App S.L.	Enterprise Software	600000
118	dic-21	miResi	e-Health	575000
119	dic-21	Napptive	Adtech & Marketing	550000
120	abr-21	Nova	Edtech	524000
121	may-21	Optyfy	e-Health	520000
122	oct-21	Re-Aviva	Real Estate, Construction & PropTech	510000
123	sep-21	Ecoscooting	Transport / Logistics	500000
124	dic-21	Goxo	Foodtech	500000

VC investments in Madrid Region startups (2021) page 5

#	Date	Startup	Industry	Amount €
125	feb-21	HeyTrade	Fintech	500000
126	dic-21	Cuidkers	Adtech & Marketing	470000
127	jun-21	Jump Into Reality	Real Estate, Construction & PropTech	454545
128	oct-21	TUIO	Fintech	450000
129	ene-21	Frankie The King	Other	440000
130	jul-21	Reental	nd	420000
131	may-21	LastBasic	Enterprise Software	418182
132	feb-21	Payflow	Fintech	400000
133	ene-21	Yamnaya	Wellness & Beauty	350000
134	may-21	Colkie	Music	332182
135	ene-21	Beambassador	nd	300000
136	abr-21	full&fast	Energy, Cleantech & Sustainability	300000
137	jun-21	HarBest Market	Foodtech	300000
138	mar-21	Invitadisima	Fashion & Design	300000
139	abr-21	Leadartis	e-Health	300000
140	abr-21	PrivacyCloud	Cybersecurity	300000
141	oct-21	Talentfy	Enterprise Software	300000
142	ene-21	Uncanny	nd	300000
143	may-21	Wannalish	Edtech	300000
144	abr-21	LIBEEN Smart Housing	Real Estate, Construction & PropTech	284646
145	mar-21	ADA IMPACTO	nd	272727
146	abr-21	Hamelyn	nd	245854
147	jun-21	CLEB	nd	230000
148	nov-21	Webel	Home Living & Wearables	225000
149	dic-21	Kuarere	nd	210000
150	abr-21	Honest	Adtech & Marketing	200000
151	jul-21	iCloudCompliance	Cybersecurity	200000
152	oct-21	Venped	Adtech & Marketing	200000
153	abr-21	Wake Up & Smile	nd	200000
154	ago-21	Worksible	Jobs Recruitment	200000
155	abr-21	Glasskin	Energy, Cleantech & Sustainability	183400
156	may-21	Bildia	Real Estate, Construction & PropTech	175663

VC investments in Madrid Region startups (2021) page 6

#	Date	Startup	Industry	Amount €
157	oct-21	Audifono	nd	150000
158	ene-21	Super Troupers	Adtech & Marketing	148000
159	dic-21	Quantic Brains	nd	133000
160	mar-21	Entrii	Adtech & Marketing	130000
161	nov-21	JoinHome	nd	120000
162	mar-21	SEEDCASH	Fintech	120000
163	ene-21	Positivus	nd	119000
164	ene-21	Clark Lends	Ecommerce & Retail	100000
165	sep-21	Cyclomed Technologies	e-Health	100000
166	feb-21	Fintech Payments	nd	100000
167	abr-21	Honest	Adtech & Marketing	100000
168	ene-21	Midiia	nd	100000
169	abr-21	miResi	e-Health	100000
170	may-21	Nware	Gaming	100000
171	jul-21	Plant on Demand	Foodtech	100000
172	nov-21	Quota	Fintech	100000
173	dic-21	Store Plus	Ecommerce & Retail	100000
174	may-21	Telara Pharma	nd	100000
175	ene-21	Tu Lecho Al Techo	Ecommerce & Retail	100000
176	may-21	Tucuvi	e-Health	100000
177	dic-21	Videogaga	Edtech	100000
178	may-21	Wow	Adtech & Marketing	100000
179	ene-21	Your Bed to the Roof	Real Estate, Construction & PropTech	100000
180	jun-21	Wiper Gaming	Gaming	90909
181	ago-21	Wonderfood Bio	Foodtech	80278
182	ene-21	pepper	Transport / Logistics	62500

Methodology & definitions

To obtain a single consolidated database of Venture Capital transactions based on data extracted from four databases mentioned in Page 4, the following selection criteria have been applied:

1. Reference database

To facilitate the comparison process, the Dealroom database of investments, which includes the most comprehensive and detailed record of operations in 2021, has been taken as a reference.

2. Duplicate records

The reference information has been crossed with the rest of the databases, duplicate records have been eliminated and the most complete information from the other sources has been incorporated.

3. Type of instrument

Only investments made through equity or convertible debt have been taken into account, so operations that include grants have been excluded.

4. Exclusion of exits

These operations, usually promoted by large corporate groups, have been excluded, as well as investment operations for large amounts in companies that are more in the Private Equity operations segment (Example: purchase of Idealista by the Private Equity fund EQT Partners, for 1,300 million euros)

5. Location of the company

All investment operations carried out with companies with headquarters or funded in the Community of Madrid are considered. In the comparative analysis of exits in the main European Hubs, only companies with headquarters in the Community of Madrid have been taken into account.

When no public information has been found for criteria 3 and 4, it has been assumed that the operations fall within the defined criteria. By contrast, when records of the amount invested for the same operation vary, additional sources of information have been used to come up with the final figure. Investment comparisons by round type and by month have only taken into account investments with known data

As a result of all of the above, the consolidated database of operations included in Pages 14 to 19 was obtained.

The most complete and detailed picture of Madrid Region's tech ecosystem:



Knowledge sources for this 2021 Investment report:

- Dealroom
- Fundación Innovación Bankinter
- El Referente
- Crunchbase
- Asociación española de entidades de capital riesgo (ASCRI)

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