

March 2023

Madrid Region venture capital & investments in 2022

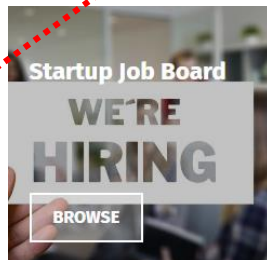
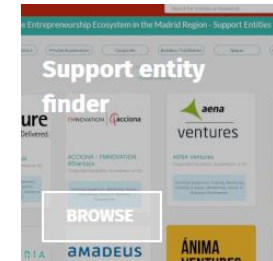
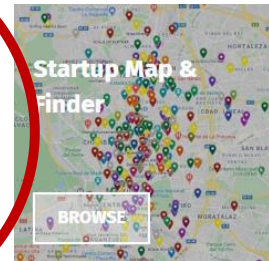
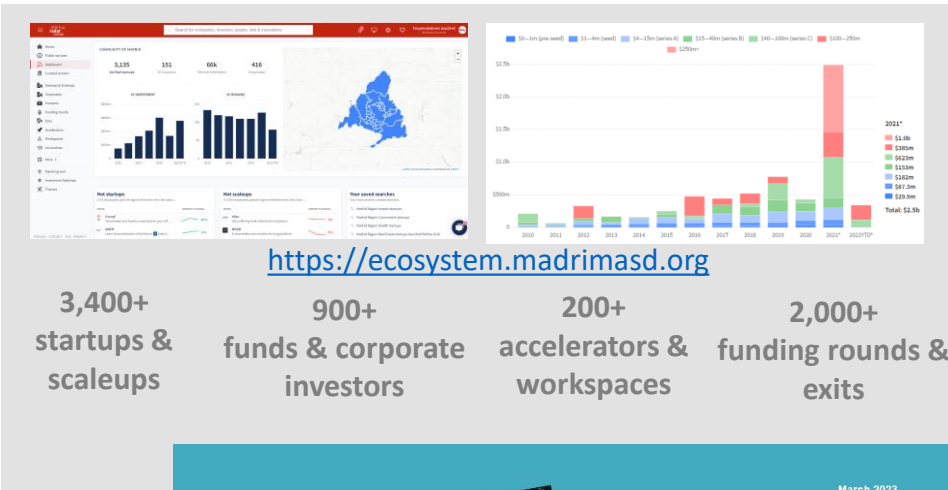
Startup Radar madri+d
Investment Report 2023

startup
radar
madri+d

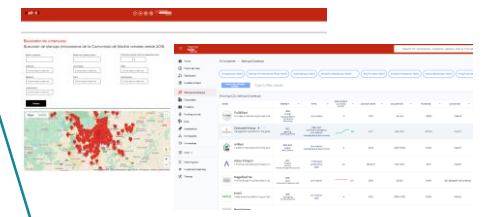
 **fundación** para el
conocimiento
madri+d

Startup Radar madri+d offers the most complete and detailed picture of Madrid Region tech ecosystem along with reports and public databases

startup
radar
madri+d



Ecosystem Platforms: Tools, Maps and Databases



2 Annual Reports:

- Ecosystem Report
- Investment Report

12+ Industry Reports

Tools for startups:

- Job search
- Investors
- Public Financing

<https://www.madrimasd.org/emprendedores/startup-radar-madrid>

Some highlights about 2022 VC investments in Madrid Region startups

INTERNATIONAL BENCHMARK (2022)

- 4th position (+1) in Europe in **nr. of exits >100 M€**
- 5th position in Europe in **nr. of funding rounds**
- 5th position (+3) in **amount of exits** and 6th in **nr. of exits**
- 8th position in **new funds raised by local VCs**

GROWTH & ECOSYSTEM

- Marketing, event tech, enterprise software, education, health and fintech stand out this year
- Local Spanish VC and investments account for 41% of rounds <€50M and for 33% of mega-rounds >50€M

SOME FIGURES (2021)

- **1.7b€** invested in **212 operations**
- **167 international** and **124 national investors** in 2022

An analysis based on the consolidation of quality databases:

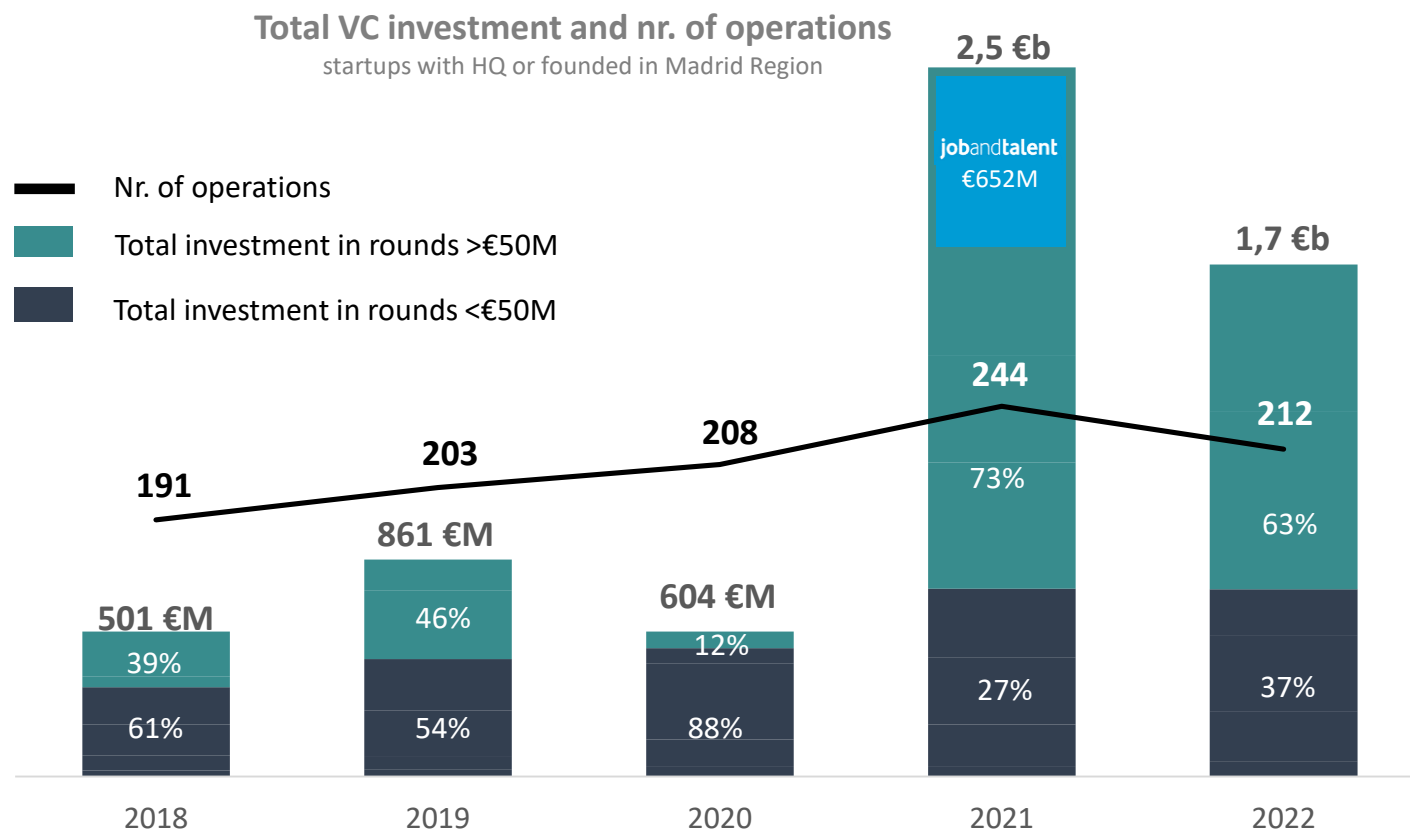
Dealroom, Fundación Innovación Bankinter, El Referente, Crunchbase

Main VC and investment operations in Madrid Region startups in 2022 (€M) by database

Top 20 investments	Bankinter		Dealroom		Crunchbase		El Referente		Startup Radar madri+d	
	Company	Amount	Company	Amount	Company	Amount	Company	Amount	Company	Amount
1	Seedtag	250,0	Seedtag	250,0	Seedtag	250,0	Seedtag	250,0	Seedtag	250,0
2	Civitat	100,0	Fever	227,0	Civitat	100,0	Civitat	100,0	Fever	227,0
3	Devo	93,0	Domestika	110,0	Clikalia	75,0	Devo	93,0	Domestika	110,0
4	Clikalia	75,0	Civitat	100,0	Odilo	60,0	Clikalia	75,0	Civitat	100,0
5	Stratio	65,0	Devo	100,0	Stratio	65,0	Stratio	65,0	Devo	93,0
6	Cobee	40,0	Clikalia	86,0	Cobee	40,0	Cobee	40,0	Clikalia	75,0
7	Tinybird	34,0	Atrys Health	72,5	Eranovum	26,5	Tinybird	34,0	Atrys Health	72,5
8	Vivla	26,0	Stratio	65,0	Savana Med	22,0	Vivla	26,0	Stratio	65,0
9	Savana Med	22,0	Cobee	40,0	IDOVEN	12,0	Savana Med	22,0	Odilo	60,0
10	Toqio	20,0	Tinybird	37,0	Banger Games	10,0	Toqio	20,0	Cobee	40,0
11	MyInvestor	20,0	Eranovum	26,5	Lang.ai	10,1	MyInvestor	20,0	Tinybird	34,0
12	Idoven	18,5	Savana Med	22,0	ifeel	10,0	Idoven	18,5	Eranovum	26,5
13	Okteto	13,4	Myinvestor	20,0	Trucksters	8,0	Ifeel	10,0	Vivla	26,0
14	Lang.ai	10,1	TOQIO	18,7	Penpot / Kaleidos	8,0	Pulpo	8,1	Savana Med	22,0
15	IEQSY	10,0	Idoven	12,0	Pulpo	8,1	Nuubo	8,0	Myinvestor	20,0
16	ifeel	10,0	Brooklyn Fitbox	10,0	Circular	6,9	Penpot / Kaleidos	8,0	TOQIO	18,7
17	Penpot / Kalei	8,2	Banger Games	10,0	MedUX	7,3	Trucksters	8,0	Idoven	18,5
18	Payflow	8,0	ifeel	10,0	Getlife	6,0	Energy Solar Tech	7,5	Okteto	13,4
19	Nuubo	8,0	IEQSY	10,0	TaxDown	5,5	MedUX	7,3	Lang.ai	10,5
20	Trucksters	8,0	Lang.ai	10,5	Senniors	5,3	Circular	6,9	Banger Games	10,0
Investment top 20 (€M)		839,3		1.237,2		735,7		827,3		1292,1
Investment top 20 / Total		82%		81%		86%		84%		78%
Total Investment (€M)		1.274,9		1.520,9		858,8		1.085,9M		1.654,0
# Ops		142		236		137		131		212

Sources: Dealroom.co, Fundación Bankinter, El Referente, Crunchbase and own making

VC investments in Madrid startups continued to be very active in 2022, the value of rounds <50 €M remained unchanged and Late VC decreased, in line with global trends



Find all Madrid Region investment rounds [here](#)

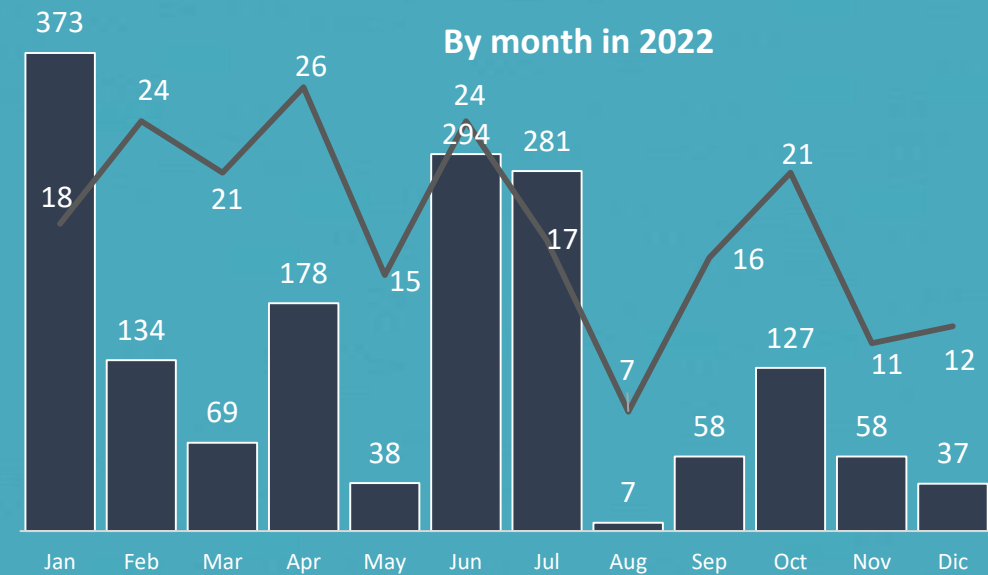
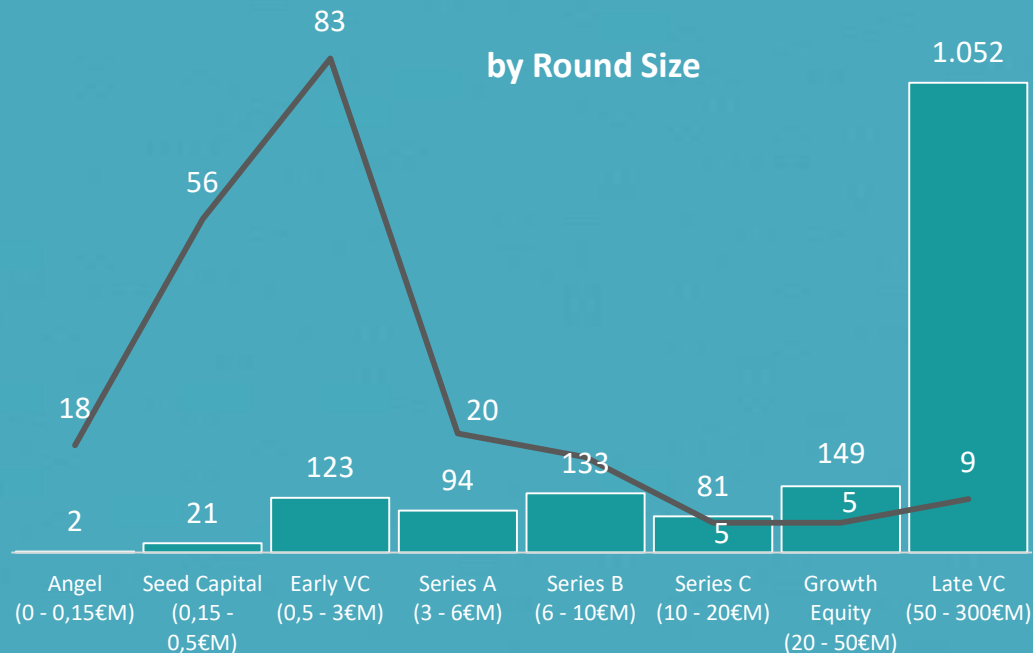
Source: Dealroom.co, Fundación Bankinter, Crunchbase, El Referente

Largest rounds in 2022 of startups founded & HQ'd in Madrid Region

SEEDTAG 250€M	civitalis 100€M	clikalia 86€M
atrys 72,5€M	ODILO 64€M	cobee 40€M
tinybird 37€M	eranovum 26,5€M	SAVANA 22€M
myinvestor 20€M	IDOVEN 12€M	banger games 10€M
ifeel 10€M	IEQSY 10€M	penpot 8,2€M
pulpito 8,1€M	Payflow 8€M	nuubo 8€M

Investments <20€M grew especially in Q1 and Q2, an investment pace somewhat cooled in Q3 and Q4

2022 investment (€M) and nr. of Operations in Madrid Region startups:



Investment

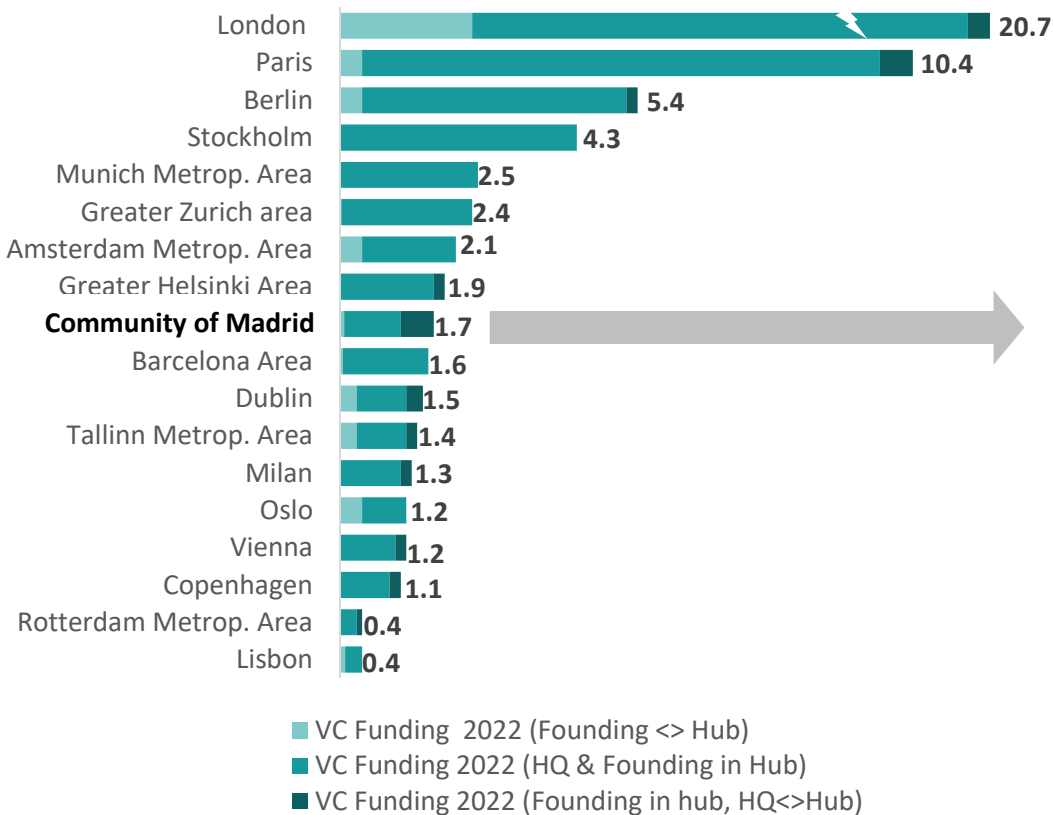
Nr. Operations

Find all Madrid Region investment by month [here](#) and by % type of investor [here](#)

Source: Dealroom.co and own making

International connections are especially important in Madrid both attracting talent & in search for new markets

Total VC Funding in Top European Hubs (b€, 2022)



Largest VC rounds in 2022 of startups founded in Madrid Region with HQ <> Madrid

fever

227M€

DOMĚSTIKA

110M€

DEVO

100M€

STRATIO

65M€

TOQIO

18,7M€

okteto

13,4M€

lang.ai

10,5M€

Syncfy

10M€

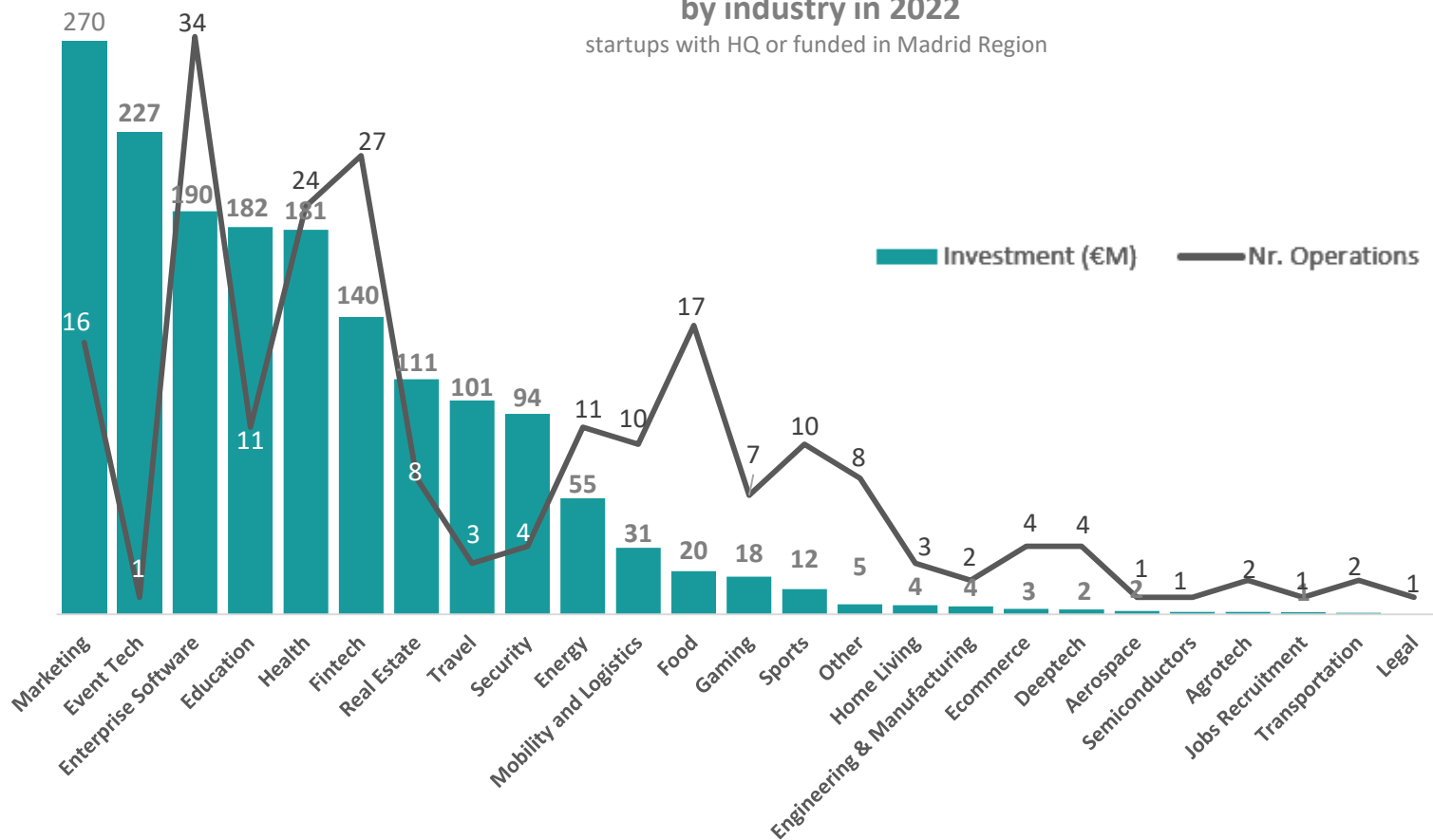
PropHero

5M€

Marketing, event Tech, enterprise software, education and health accounted for 50% of total investment...

Total VC investment (€M) and Nr. of Operations
by industry in 2022

startups with HQ or funded in Madrid Region



Find all Madrid Region investment by month [here](#) and by % type of investor [here](#)

Source: Dealroom.co and own making

Most funded startups by industry in 2022

MARKETING



EVENT TECH

fever

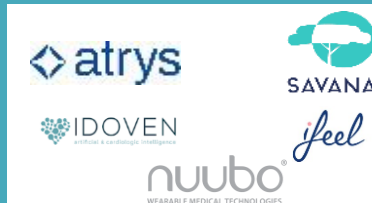
ENTERPRISE SOFTWARE



EDUCATION



HEALTH



FINTECH



... but jobs recruitment, transportation, mobility and health have been the most funded industries in the last 3 years

3 Most funded industries in top European Hubs ordered by total Investment in period
(last 3 years, 2020-2022)

	1st	2nd	3rd
London	Fintech	Enterprise Software	Health
Paris	Fintech	Enterprise Software	Health
Berlin	Fintech	Food	Enterprise Software
Stockholm	Energy	Transportation	Fintech
Munich Metropolitan Area	Transportation	Enterprise Software	Health
Greater Zurich Area	Health	Fintech	Energy
Amsterdam Metrop. Area	Fintech	Enterprise Software	Energy
Greater Helsinki Area	Enterprise Software	Food	Health
Community of Madrid	Jobs recruitment	Transportation	Health
Barcelona Area	Transportation	Enterprise Software	Health
Dublin	Fintech	Health	Marketing
Tallinn Metrop. Area	Transportation	Food	Energy
Milan	Fintech	Health	Real Estate
Oslo	Enterprise Software	Food	Energy
Vienna	Enterprise Software	Health	Edtech
Copenhagen	Enterprise Software	Health	Fintech

Find most invested industries and all investment in top European Hubs [here](#)

Most funded startups by industry in the Madrid Region (2020-22)

JOBS RECRUITMENT



TRANSPORTATION



HEALTH

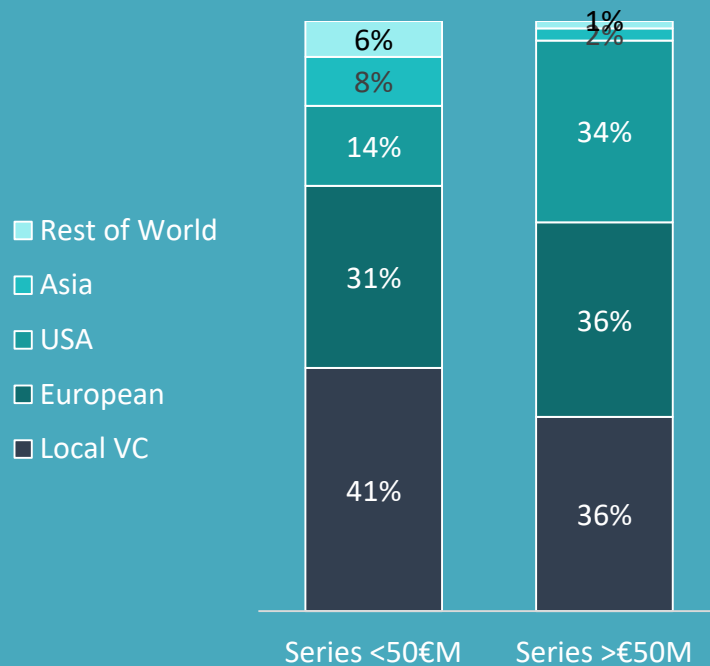


Relative position of the Community of Madrid vs. main European hubs (2022)

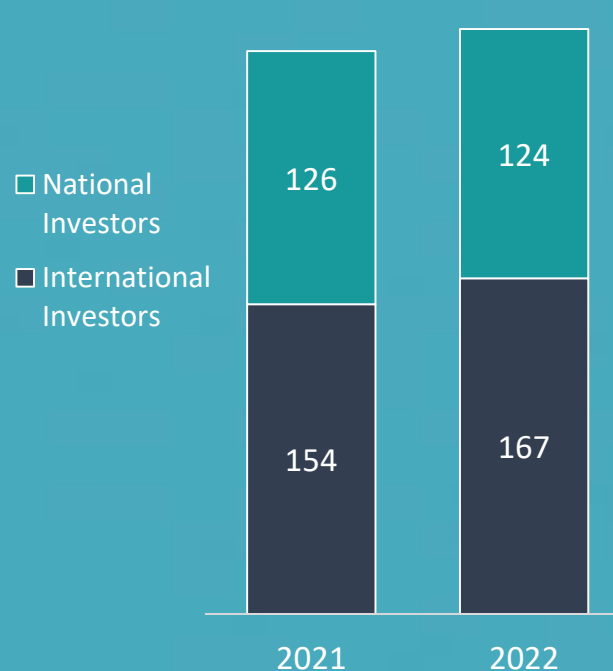
	 London	 Amsterdam	 Berlin	 Madrid	 Dublin	 Paris	 Munich	 Copenhagen	 Zurich	 Edinburgh	 Lisbon			
Exits > €100M (€b)	18	7	6	5	5	4	3	2	2	2	2			
	 London	 Paris	 Berlin	 Amsterdam	 Madrid	 Barcelona	 Munich	 Oslo	 Stockholm	 Zurich	 Helsinki	 Milan		
Nr. of Rounds (HQ or Funding)	1300	490	331	209	196	182	178	174	163	143	125	105		
	 Dublin		 London	 Amsterdam	 Edinburgh	 Madrid	 Paris	 Berlin	 Munich	 Barcelona				
Amount of Exits (€b)	30,2		9,3	8,9	3,4	2,9	2,3	2,3	1,9	1,4				
	 London	 Paris	 Amsterdam	 Berlin	 Barcelona	 Madrid	 Stockholm	 Helsinki	 Munich	 Milan	 Oslo	 Copenhagen	 Vienna	 Dublin
Nr. of Exits	313	138	87	73	67	65	55	50	48	45	40	36	35	29
	 London	 Paris	 Berlin	 Stockholm	 Munich	 Zurich	 Amsterdam	 Helsinki	 Madrid	 Barcelona	 Dublin	 Tallin		
VC Funding (HQ or Founding) (€b)	20,7	10,4	5,4	4,3	2,5	2,4	2,1	1,9	1,7	1,6	1,5	1,4		
	 London	 Paris	 Berlin	 Stockholm	 Amsterdam	 Munich	 Zurich	 Madrid	 Vienna	 Barcelona				
New Funds (€m)	9100	3200	2700	2100	1800	1400	1100	869	849	497				

Local investors continue to be particularly important at early stages and the total nr. of investors grows slightly in 2022

% of investment in Madrid Region startups by source and round size (2022)



Nr. of Local and International investors in Madrid startups (2021-22)



Find all Madrid Region investors [here](#) and % sources of investment by year [here](#)

Source: Dealroom.co

Featured Madrid-based VC Funds

SeayaVentures JME VENTURES

mundiventures cabiedes partners K Fund

SAMAIPATA CONEXO BSV Big Sur Ventures

Faraday Venture Partners AXON Bullnet capital

ATHOS CAPITAL ADARA VENTURES CARDUMEN CAPITAL

BeAble CAPITAL BONSAI PARTNERS

Find Madrid startups Investors by Dealroom Ranking in 2022 [here](#)

Main National investors in Madrid Region startups in 2022

AABAN
Adara
Adara Ventures
Alanzady España
Alberto Fesser
AlbionVC
Aldea Ventures
All Iron Ventures
ALSA
Amadeus Invest
Andrés Echeopar
Angels Capital
Antai Extension Fund
Archipelago Next
Athemis
Athos Capital
Athos Capital y Enzo Ventures
Atitlan
Axon Partners
Azahar Private Capital SCR
BBVA
Beable Capital
Bewater Funds
Big Sur Ventures
Biozell Ventures
Bonsai
Bouwen Sistemas Industriales
BStartup
BStartup Health
Bullnet
CAIXA CAPITAL RISC

Cantabria Labs
Capital Cell
Cardel Consultores
Castiventures
CDTI
Centre for the Development of Industrial Technology (CDTI)
Clave Capital
Codols Finances
Conexo ventures
Core Angels
Cosecha de Galicia
CRB INVERBIO y CDTI
CRV
Crypto Plaza
Cubia Partners
Dacsa
Demium Capital
DILA Capital
Dozen Investments
Easo Ventures
Eatable Adventures y Tech Transfer UPV
El Corte Inglés
Encomenda
Enisa
Enzo Ventures
Faraday Venture Partners
Felipe Navio
Fellow Funders
Fides Capital
Grow Venture Partners (Grow VP)
Grupo LAR

Grupo Romeu
Grupo Villar
Guillermo Fesser y FCRE
Halvings Capital
Hugo Arévalo
IESE BAN
IeTeam Consultores
Inigo juantegui
Innvierte (CDTI)
Inveready
Invertidos
IPGlobal
ISPD
Javier Fesser
Javier Mata
JME Ventures
Junupa Activos
K Fund
Kalonia Venture Partners
Keith Ventures
Kereon Partners
Kibo Ventures
KIMPA
La Bolsa Social
LANAI Partners
Make Sense y ENISA
Marc Gasol
Marta Fesser
Media Digital Ventures
Mediaset España
Metxa

Moirá Capital Partners
Nauta Capital
Nazca Ventures
Neotec y Startup Capital
Películas Pendelton
Poniente Capital
Quantum - Capital Energy
Ricari
Sabadell Venture Capital
Samaipata
Seaya Ventures
Secal Venture Investors
Seedrocket
Seedway Ventures
Sego Ventures
Segoventure
Sevenzonic
Ship2B Ventures
SociosInversores.com
Soria Futuro
SportBoost
Startupxplore
Swanlaab Venture Factory
Tadium Invest
Tech Transfer Agrifood
The Valley Venture Capital
Torrblas
Travel Compositor
Wayra
Xavier Soucheiron
Zubi Capital

Main International investors in Madrid Region startups in 2022

Accel Partners
Advent International
Algorand
Amplifier
Andbank
Andorra Scale Lab
ASICS Ventures Corporation
Ausum Ventures
Avalancha Ventures
Avalon Wealth Management
AXA
Balderton Capital
BamCap
Base10
Basil Capital
Bassam Damaj
Belobaba Fundo
Bessemer Venture Partners
Big Idea Ventures
Bigcoin Capital
Binary Capital
Bitscale
Blockchain Capital
BlockchainSpace
Blocksync Ventures
Borderless Capital
Brain VC Fund
BreederDAO
Bregal Milestone
Brighteye
Brock Pierce
BTS Group
Bynd VC
Caballeros Capital

Cargill Ventures
Carsten Maschmeyer
Casa Santo Donmingo
Cathay Innovation
Civis
Crane Venture Partners
Crowdcube
CSP DAO
Cusp Capital
David Menard
Decibel
Denq Ventures
Devon Labs
Dots Capital
Dr. Carlo Velten
Draper B1
Eden Ventures
eFounders
EIC Fund (European Innovation Council Fund)
Emfarsis
Eurazeo
European Investment Bank
Exor Seeds Italy
Fasanara
Femsa Ventures
FI Group
Fifth Wall
Figment
Fin Capital
Fintech 365
FJ Labs
Flexport Ventures
Flori Ventures
Force Over Mass Capital

Forum Ventures (formally) Aceleprise Ventures
G20 Ventures
Galileo
General Atlantic
Global Social Impact Investments
Goldman Sachs
Goodwater Capital
Grupo Bergner
GSR Ventures
GSV
Hartmut Neven
HashCIB
Haystack
IDEO CoLab
Indico Capital Partners
InfraVia Growth
Insight Venture Partners
Inspiralia
ISAI Cap Venture
Jacob Blish
Jaguar Path Ventures
JAM Fund
Jaynti Kanani
Joaquim Lecha
Judith Williams
Keystone Reit
Kima Ventures
Knuru Capital
Koejans Capital
Leandro Sigman
Leanox
Lightshift Capital
LLYC Venturing
LocalGlobe

Lottus Capital Partners
LucidBlue Ventures
Luxor Capital
MANTIS
MARL Accelerator
Mediaset Italia
Metavallon VC
México Ventures y Cracks Fund
Mike Murchison
Nava Ventures I
Next Chance Invest
Ninepointfive
Northzone
Notion Capital
Nuflis Investments
Oceanic Ideas y Enisa
Oceans Ventures
Octopus Ventures
OIG Ventures
Otium Capital
Pelion Green Future
Play Ventures
Point Nine Capital
Point72 Ventures
Polychain Capital
Poolz
Rebel Fund
Rocket Internet
Roma Ventures
Root Ventures
Sanctor Capital
Scaphari Ventures
Seier Capital
Sembi

Sfermion
Shard Capital
Shilling VC
Shima Capital
Simon Telian
Singular Ventures
SIX FinTech Ventures
SixThirty
Smash Ventures
Softbank
Spark Digital Capital
Spartan Group
Speedinvest
Squares Capital
Successful Ventures
Sunny Aggarwal
Synthesis Ventures
The Venture City
Tokavi
Torsa Capital
Two Sigma Ventures
Uncorrelated Ventures
UNIQA Ventures
VentureFriends
Vitruvian Partners
Waveform Ventures
XBTO Humla Ventures
Y Combinator
Yield Guild Games (YGG)
Zaka VC
Zeev Ventures

VC investments in Madrid Region startups (2022) page 1

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
1	01-07-22	Seedtag	250.000.000	Marketing	Late VC
2	01-01-22	Fever	227.000.000	Event Tech	Late VC
3	01-01-22	Domestika	110.000.000	Education	Late VC
4	01-04-22	Civitas	100.000.000	Travel	Late VC
5	02-06-22	Devo	93.000.000	Security	Late VC
6	08-02-22	Clikalia	75.000.000	Real Estate	Late VC
7	01-06-22	Atrys Health	72.450.000	Health	Late VC
8	01-10-22	Stratio	65.000.000	Enterprise Software	Late VC
9	01-06-22	Odilo	60.000.000	Education	Late VC
10	01-11-22	Cobee	40.000.000	Fintech	Growth Equity
11	05-04-22	Tinybird	34.040.000	Enterprise Software	Growth Equity
12	01-06-22	Eranovum	26.500.000	Energy	Growth Equity
13	23-03-22	Vivla	26.000.000	Real Estate	Growth Equity
14	01-04-22	Savana Med	22.000.000	Health	Growth Equity
15	01-01-22	Myinvestor	20.000.000	Fintech	Series C
16	01-09-22	TOQIO	18.700.000	Fintech	Series C
17	21-06-22	Idoven	18.500.000	Health	Series C
18	24-02-22	Okteto	13.416.455	Enterprise Software	Series C
19	01-05-22	Lang.ai	10.500.000	Enterprise Software	Series C
20	01-02-22	Banger Games	10.000.000	Gaming	Series B
21	01-03-22	Brooklyn Fitboxing	10.000.000	Health	Series B
22	01-12-22	IEQSY	10.000.000	Energy	Series B
23	01-11-22	ifeel	10.000.000	Health	Series B
24	01-12-22	Syncfy	10.000.000	Fintech	Series B
25	28-09-22	Penpot / Kaleidos	8.238.000	Enterprise Software	Series B
26	01-10-22	Pulpo	8.130.000	Mobility and Logistics	Series B
27	17-01-22	Payflow	8.019.422	Fintech	Series B
28	18-10-22	Nuubo	8.000.000	Health	Series B
29	14-03-22	Trucksters	8.000.000	Mobility and Logistics	Series B
30	27-09-22	Penpot / Kaleidos	8.000.000	Enterprise Software	Series B

VC investments in Madrid Region startups (2022) page 2

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
31	01-10-22	Energy Solar Tech	7.500.000	Energy	Series B
32	15-02-22	MedUX	7.300.000	Enterprise Software	Series B
33	07-03-22	Circular	6.900.000	Enterprise Software	Series B
34	26-10-22	Therapy Chat	6.500.000	Health	Series B
35	01-07-22	Quasar Finance	6.069.000	Fintech	Series B
36	05-05-22	Getlife	6.000.000	Fintech	Series A
37	14-02-22	Snippet	6.000.000	Marketing	Series A
38	01-07-22	Neos new born solutions	5.600.000	Health	Series A
39	24-03-22	Taxdown	5.500.000	Enterprise Software	Series A
40	19-12-22	Senniors	5.300.000	Health	Series A
41	03-10-22	Metricool	5.000.000	Enterprise Software	Series A
42	27-06-22	The Bridge	5.000.000	Education	Series A
43	05-10-22	Prophero	5.000.000	Real Estate	Series A
44	26-09-22	PandaGo	4.700.000	Mobility and Logistics	Series A
45	08-09-22	Velaris	4.700.000	Enterprise Software	Series A
46	12-05-22	Bnext	4.500.000	Fintech	Series A
47	01-07-22	Devon Labs	4.500.000	Health	Series A
48	15-02-22	Rockin	4.500.000	Marketing	Series A
49	19-12-22	Samara	4.500.000	Energy	Series A
50	18-08-22	Unlocked	4.395.000	Fintech	Series A
51	18-10-22	Ekonoke	4.200.000	Food	Series A
52	23-06-22	Livall	4.200.000	Sports	Series A
53	01-07-22	Twenix	3.500.000	Education	Series A
54	01-02-22	Urbanitae	3.500.000	Fintech	Series A
55	01-03-22	Erudit AI	3.200.000	Enterprise Software	Series A
56	21-07-22	Cuyna	3.000.000	Food	Early VC
57	01-12-22	Dive	3.000.000	Marketing	Early VC
58	01-10-22	DUX Gaming	3.000.000	Gaming	Early VC
59	11-11-22	iF Lastmile	3.000.000	Mobility and Logistics	Early VC
60	21-09-22	Reveni	3.000.000	Fintech	Early VC

VC investments in Madrid Region startups (2022) page 3

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
61	01-06-22	Tucuvi	3.000.000	Health	Early VC
62	26-09-22	Tuio	3.000.000	Fintech	Early VC
63	21-02-22	Bitsphi Diagnosis	2.850.000	Health	Early VC
64	04-04-22	Voovio	2.600.000	Enterprise Software	Early VC
65	01-06-22	Cocuu	2.500.000	Food	Early VC
66	12-05-22	DudyFit	2.500.000	Sports	Early VC
67	01-05-22	Harbiz	2.500.000	Sports	Early VC
68	08-04-22	Libeen	2.500.000	Real Estate	Early VC
69	25-10-22	OkCargo	2.500.000	Mobility and Logistics	Early VC
70	01-05-22	Wikifactory	2.500.000	Marketing	Early VC
71	01-03-22	LastBasic	2.194.000	Engineering & Manufacturing	Early VC
72	01-10-22	Club Clínico	2.100.000	Health	Early VC
73	01-03-22	Alcyon Photonics	2.000.000	Health	Early VC
74	31-05-22	Colkie	2.000.000	Gaming	Early VC
75	01-02-22	Medicsen	2.000.000	Health	Early VC
76	20-06-22	Samara	2.000.000	Energy	Early VC
77	01-01-22	Tquity	2.000.000	Fintech	Early VC
78	05-07-22	BlueQuo	2.000.000	Enterprise Software	Early VC
79	19-12-22	Eccocar	1.900.000	Mobility and Logistics	Early VC
80	30-05-22	Komon Tech	1.900.000	Enterprise Software	Early VC
81	27-04-22	Baia Food	1.800.000	Food	Early VC
82	09-02-22	Alterschool	1.700.000	Education	Early VC
83	15-09-22	QuickSmile	1.700.000	Health	Early VC
84	26-10-22	Qoala	1.600.000	Enterprise Software	Early VC
85	17-10-22	Viterbit	1.600.000	Enterprise Software	Early VC
86	04-04-22	Wiserentr	1.600.000	Other	Early VC
87	01-05-22	Bechester	1.500.000	Home Living	Early VC
88	27-04-22	Embat	1.500.000	Fintech	Early VC
89	11-07-22	Fuell	1.500.000	Fintech	Early VC
90	01-10-22	HALO Space	1.500.000	Aerospace	Early VC

VC investments in Madrid Region startups (2022) page 4

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
91	07-04-22	Housers	1.500.000	Fintech	Early VC
92	29-04-22	Managing Composites SL	1.500.000	Engineering & Manufacturing	Early VC
93	03-11-22	ORQUEST	1.500.000	Enterprise Software	Early VC
94	01-05-22	Rentchester	1.500.000	Home Living	Early VC
95	15-09-22	Cuyna	1.200.000	Food	Early VC
96	22-11-22	Devengo	1.200.000	Fintech	Early VC
97	16-09-22	Lisa Seguros	1.200.000	Fintech	Early VC
98	01-03-22	MiniClean	1.200.000	Home Living	Early VC
99	20-04-22	Onyze	1.200.000	Enterprise Software	Early VC
100	08-02-22	Pink Albatross	1.200.000	Food	Early VC
101	26-09-22	Box2box	1.100.000	Mobility and Logistics	Early VC
102	17-01-22	Nware	1.100.000	Gaming	Early VC
103	04-10-22	Velada	1.075.000	Food	Early VC
104	01-04-22	Chargy	1.053.000	Semiconductors	Early VC
105	12-05-22	Datadope	1.000.000	Enterprise Software	Early VC
106	13-06-22	Dcycle	1.000.000	Energy	Early VC
107	10-06-22	Galeneo	1.000.000	Health	Early VC
108	08-02-22	HarBest Market	1.000.000	Food	Early VC
109	01-02-22	Oubita	1.000.000	Fintech	Early VC
110	01-02-22	ProfesorCBD	1.000.000	Ecommerce	Early VC
111	01-10-22	Shakers	1.000.000	Jobs Recruitment	Early VC
112	31-10-22	Stemy Energy	1.000.000	Energy	Early VC
113	01-07-22	Team Queso	1.000.000	Gaming	Early VC
114	01-07-22	Veos Pharmaceuticals, S.L	1.000.000	Health	Early VC
115	03-10-22	Ysi	1.000.000	Other	Early VC
116	28-09-22	Vitruve	998.000	Sports	Early VC
117	01-10-22	Wooptics	900.000	Deeptech	Early VC
118	19-01-22	Revolt	850.000	Mobility and Logistics	Early VC
119	10-03-22	2Eyes Vision	835.000	Health	Early VC
120	01-06-22	Flame Analytics	800.000	Real Estate	Early VC

VC investments in Madrid Region startups (2022) page 5

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
121	16-11-22	Fudeat	800.000	Food	Early VC
122	10-11-22	Gopick	800.000	Enterprise Software	Early VC
123	02-06-22	Kilimanjaria	800.000	Food	Early VC
124	01-04-22	Reveni	800.000	Fintech	Early VC
125	26-07-22	Clupik	750.000	Sports	Early VC
126	01-09-22	Hyrise Academy	750.000	Education	Early VC
127	27-04-22	Datos 101	700.000	Security	Early VC
128	26-07-22	Renting Finders	700.000	Mobility and Logistics	Early VC
129	01-01-22	Pyratex	680.000	Energy	Early VC
130	01-01-22	SummuS Render S.L.	675.000	Enterprise Software	Early VC
131	19-01-22	HR Bot Factory	650.000	Enterprise Software	Early VC
132	01-12-22	Muppy Solutions SL	650.000	Real Estate	Early VC
133	01-04-22	NOM GastroHub	650.000	Food	Early VC
134	01-12-22	Plant on Demand	574.000	Agrotech	Early VC
135	06-06-22	Product Hackers	555.000	Other	Early VC
136	20-04-22	AuraPay	530.000	Fintech	Early VC
137	16-06-22	Hemper	520.000	Ecommerce	Early VC
138	16-06-22	Hemper	520.000	Ecommerce	Early VC
139	26-07-22	Clevergy	500.000	Energy	Seed Capital
140	29-03-22	Datos 101	500.000	Security	Seed Capital
141	03-06-22	Dedomena	500.000	Enterprise Software	Seed Capital
142	27-04-22	Flobers	500.000	Energy	Seed Capital
143	01-03-22	FLUZO	500.000	Marketing	Seed Capital
144	04-01-22	FuelYourBrands	500.000	Marketing	Seed Capital
145	01-04-22	GO PONTIO	500.000	Other	Seed Capital
146	06-04-22	GreyHounders glasses	500.000	Ecommerce	Seed Capital
147	04-01-22	GuruCall	500.000	Education	Seed Capital
148	01-06-22	Narrativa	500.000	Marketing	Seed Capital
149	01-11-22	Neuraptic AI	500.000	Deeptech	Seed Capital
150	01-01-22	Opground	500.000	Deeptech	Seed Capital

VC investments in Madrid Region startups (2022) page 6

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
151	01-04-22	Pontio	500.000	Fintech	Seed Capital
152	01-07-22	Wefeel	500.000	Gaming	Seed Capital
153	01-08-22	Roams	495.000	Marketing	Seed Capital
154	01-09-22	Alboris Mancha	464.000	Agrotech	Seed Capital
155	01-02-22	Adamo Robot	450.000	Health	Seed Capital
156	23-02-22	Hoop Carpool	450.000	Mobility and Logistics	Seed Capital
157	15-06-22	Next-Gen Leather	450.000	Energy	Seed Capital
158	01-10-22	Predictiva	450.000	Enterprise Software	Seed Capital
159	06-05-22	Arroces la Bomba	437.500	Food	Seed Capital
160	01-03-22	La Bomba	437.500	Food	Seed Capital
161	01-04-22	Booboo	433.000	Transportation	Seed Capital
162	01-08-22	Tribaldata	428.395	Marketing	Seed Capital
163	11-05-22	Micole	420.000	Education	Seed Capital
164	01-04-22	DynamEAT	405.000	Food	Seed Capital
165	01-02-22	CTrading	400.000	Fintech	Seed Capital
166	01-02-22	Sesortea	400.000	Enterprise Software	Seed Capital
167	01-03-22	Bildia	350.000	Real Estate	Seed Capital
168	02-08-22	Inrobics	350.000	Health	Seed Capital
169	02-08-22	MOGU Platform	350.000	Travel	Seed Capital
170	01-04-22	Thytech	350.000	Health	Seed Capital
171	01-03-22	OrbitalAds	345.000	Marketing	Seed Capital
172	01-08-22	Abastores	340.000	Food	Seed Capital
173	24-02-22	Saisho Art	340.000	Other	Seed Capital
174	22-12-22	Run to Wear	320.000	Real Estate	Seed Capital
175	22-12-22	Run To Wear	320.000	Other	Seed Capital
176	05-04-22	Crow Bicycles	300.000	Sports	Seed Capital
177	11-02-22	Foodcoin	300.000	Food	Seed Capital
178	01-04-22	QUANTIC BRAINS	300.000	Deeptech	Seed Capital
179	21-03-22	Threat Jammer	300.000	Other	Seed Capital
180	10-02-22	Caliope	293.000	Health	Seed Capital

VC investments in Madrid Region startups (2022) page 7

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
181	01-09-22	LetMePark	290.000	Transportation	Seed Capital
182	27-01-22	Subliminal	290.000	Marketing	Seed Capital
183	01-10-22	Nuubo	270.000	Health	Seed Capital
184	24-08-22	Aira System	250.000	Fintech	Seed Capital
185	01-07-22	Treepi	230.000	Travel	Seed Capital
186	01-02-22	Aurorajobs	220.000	Enterprise Software	Seed Capital
187	04-03-22	FuelYourBrands	210.000	Marketing	Seed Capital
188	27-07-22	Construyendo Fútbol	200.000	Sports	Seed Capital
189	07-06-22	Erudit AI	200.000	Enterprise Software	Seed Capital
190	01-05-22	Fiuter	200.000	Marketing	Seed Capital
191	01-03-22	Tickendy	200.000	Marketing	Seed Capital
192	13-01-22	Bitsphi Diagnosis	170.000	Fintech	Seed Capital
193	21-11-22	Rozett AI	170.000	Enterprise Software	Seed Capital
194	15-12-22	Birdiefy.ai	165.000	Sports	Seed Capital
195	29-12-22	Beetested	150.000	Gaming	Angel
196	11-01-22	Kupay	150.000	Enterprise Software	Angel
197	01-03-22	Nova	150.000	Education	Angel
198	16-02-22	WoWplay	150.000	Education	Angel
199	11-01-22	Impulsyn	145.000	Sports	Angel
200	03-06-22	Brickfy	133.000	Fintech	Angel
201	01-06-22	Lobo Spa	120.000	Other	Angel
202	01-11-22	RECOMIEND.APP	120.000	Marketing	Angel
203	01-01-22	Golfee	110.000	Sports	Angel
204	13-06-22	Wozala	110.000	Enterprise Software	Angel
205	01-03-22	IPI Innovation	105.000	Legal	Angel
206	01-09-22	Clickout	100.000	Enterprise Software	Angel
207	07-02-22	Langoo	100.000	Education	Angel
208	01-04-22	MYDATAMOOD	100.000	Security	Angel
209	01-07-22	Netspot Hub	100.000	Enterprise Software	Angel
210	12-05-22	SimSkills	100.000	Enterprise Software	Angel
211	01-11-22	Vent Finance	100.000	Fintech	Angel
212	01-03-22	MIFOOD	50.000	Food	Angel

Methodology & definitions

The following selection criteria have been applied to obtain a consolidated database of Venture Capital transactions based on data from four databases mentioned in Page 4:

1. Reference database

The Dealroom database of investments, which includes the most comprehensive and detailed record of operations in 2021, has been taken as a reference to facilitate the comparison process.

2. Duplicate records

The reference information has been crossed with the rest of the databases, duplicate records have been eliminated and the most complete information from the other sources has been incorporated.

3. Type of instrument

Only investments made through equity or convertible debt have been taken into account, so operations that include grants have been excluded.

4. Exclusion of exits

These operations are usually promoted by large corporate groups and have been excluded, as well as investment operations for large amounts in companies that are more in the Private Equity segment.

5. Location of the company

All investment operations in companies with headquarters or founded in the Community of Madrid are considered. The comparative analysis of exits in the main European Hubs has only taken into account companies with headquarters in the Community of Madrid.

When no public information has been found for criteria 3 and 4, it has been assumed that the operations fall within the defined criteria. By contrast, when records of the amount invested for the same operation vary, additional sources of information has been used to come up with final figures. Investment comparisons by round type and by month have only taken into account investments with already known data

The most complete and detailed picture of Madrid Region's tech ecosystem



Knowledge sources for this Investment report:

- Dealroom
- Fundación Innovación Bankinter
- El Referente
- Crunchbase
- Asociación española de entidades de capital riesgo (ASCRI)

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