

January 2024

# Madrid Region venture capital & investments in 2023

Startup Radar madri+d  
Investment Report 2024

startup  
radar  
madri+d

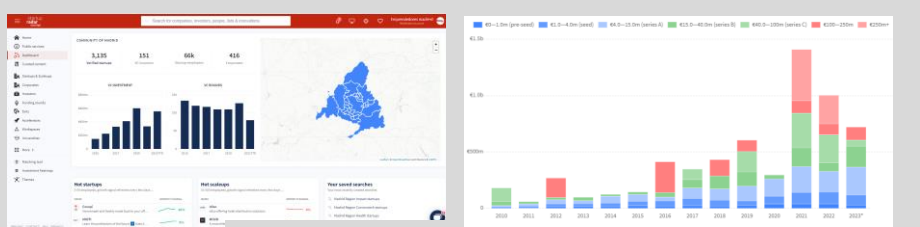
 **fundación** para el  
**conocimiento**  
madri+d

# Startup Radar madri+d offers the most complete and detailed picture of Madrid Region tech ecosystem along with public databases, reports, an agenda of startup events,...

<https://www.madrimasd.org/emprendedores/startup-radar-madrid>

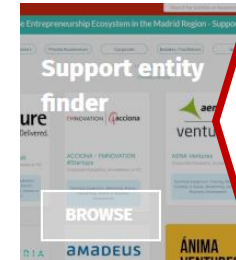
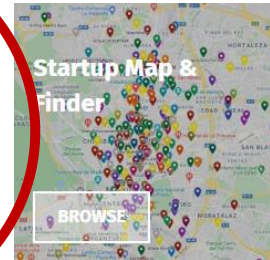
## Startup Events in Madrid Region

19 SEPTIEMBRE 09:00 - Jornadas VIII Edición del Startups y las APIs

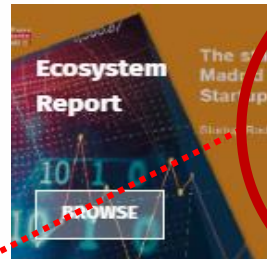


<https://ecosystem.madrimasd.org>

3,600+ startups & scaleups  
1.200+ funds & corporate investors  
300+ accelerators & workspaces  
2,700+ funding rounds & exits



**Ecosystem Platforms: Tools, Maps and Databases**



**2 Annual Reports:**

- Ecosystem Report
- Investment Report

**12+ Industry Reports**

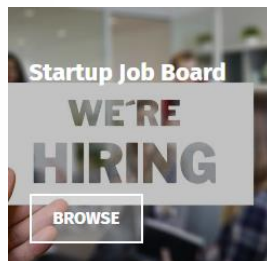


24 OCTUBRE 09:30 - Feria Global Mobility Call

15 NOVIEMBRE 09:30 - Feria Advanced manufacturing Madrid 2023. The future of advanced materials and manufacturing technologies

08 SEPTIEMBRE 09:00 - Convocatoria Programa ChemoStart - Insud Pharma - Séptima Edición

Más eventos



**Tools for startups:**

- Agenda of calls & events
- Job search
- Investors
- Public Financing

# Some highlights about 2023 VC investments in Madrid Region startups

## INTERNATIONAL BENCHMARK (2023)

- **6<sup>th</sup>** position in Europe in **nr. of funding rounds** and **8<sup>th</sup>** in **VC investment amount**
- **6<sup>th</sup>** position in **nr. of exits** and **7<sup>th</sup>** in **amount of exits**
- **6<sup>th</sup>** position in **new funds raised by local VCs**

## GROWTH & ECOSYSTEM

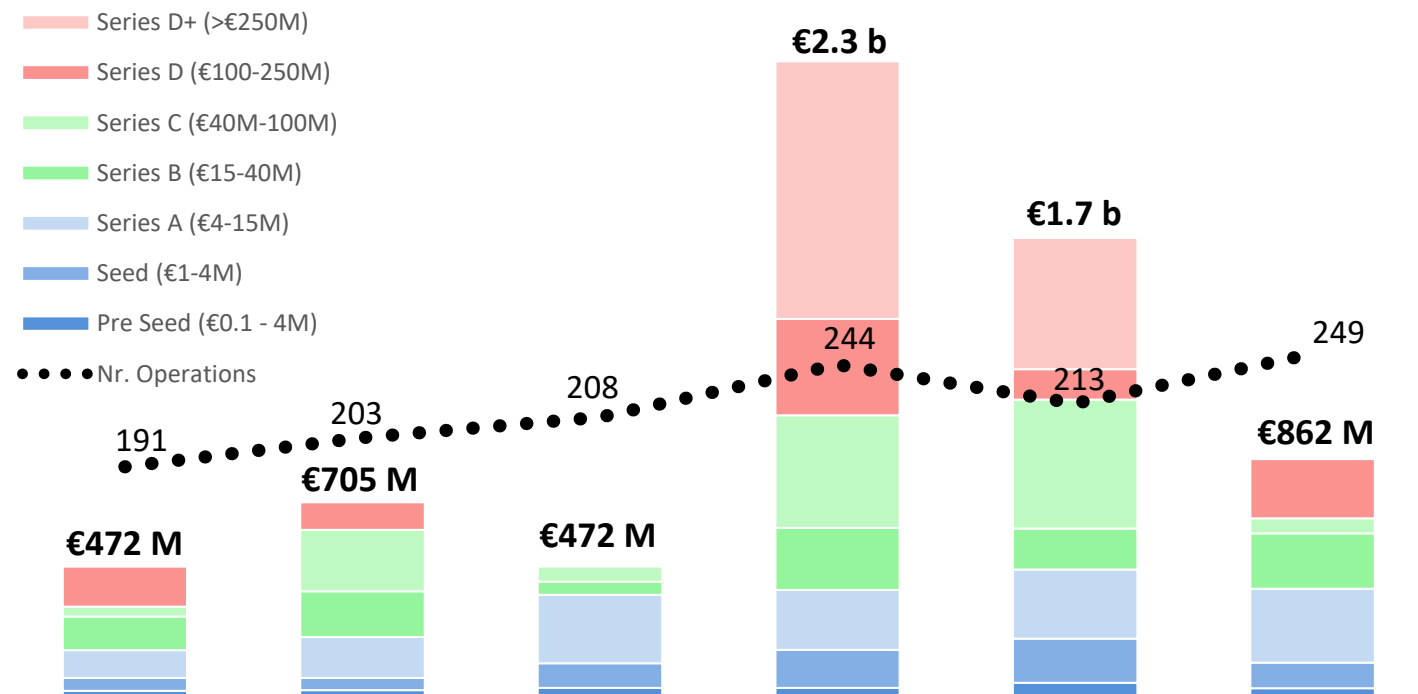
- **Transportation, enterprise software, fintech, event tech and health stand out this year**
- **Early-stage investment in Madrid continues to grow in 2023 to record levels, while in Europe it decreases in line with the rest of VC investment.**

## SOME FIGURES (2023)

- **€862M** invested in **269 operations (+26,3% in nr of operations and -49,3% in total amount compared to 2022)**
- **VC investment decreases globally in 2023 and Madrid is the 6<sup>th</sup> European hub with the smallest decrease in HQ'd startups among those with higher investment levels.**

## Early-stage investments continued to be very active in 2023, rounds <40 €M remained unchanged and Late VC decreased considerably, in line with global trends

Total VC investment and nr. of deals startups with HQ or founded in Madrid Region



Find all Madrid Region investment rounds [here](#) (HQ) and [here](#) (HQ & Founding)

Source: Dealroom.co

## Largest rounds in 2023

of selected startups founded or HQ'd in Madrid

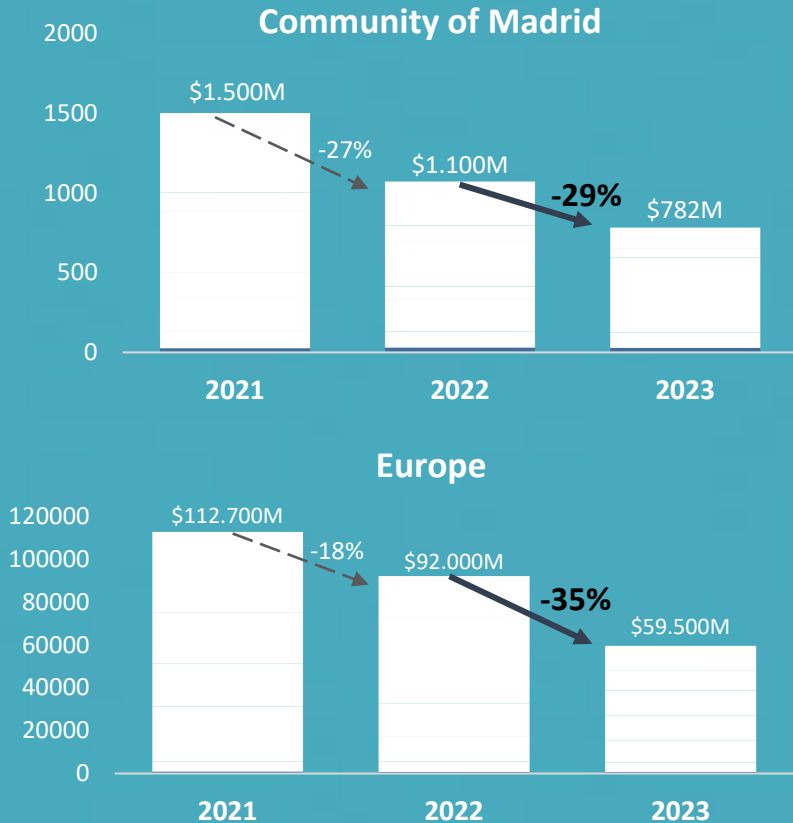
<b>REVEL</b> €115 M	<b>cabify</b> €55 M	<b>StudentFinance</b> €39 M
<b>Trucksters</b> €33 M	<b>Lynx</b> €17 M	<b>LARROSA</b> €15 M
<b>CRISALION MOBILITY</b> €15 M	<b>myinvestor</b> €15 M	<b>Signalit</b> €11.6 M
<b>BE MATE</b> €11.5 M	<b>Frenetic</b> €11.2 M	<b>Kaleidos</b> €11 M
<b>life 5</b> €10 M	<b>nuubo</b> WEARABLE MEDICAL TECHNOLOGIES €10 M	<b>WOOPTIX</b> 10€M
of startups founded in Madrid, not HQ'd		
<b>fever</b> €100 M	<b>erudit</b> €10 M	<b>VOLT</b> €5.7 M

## Investments in startups with HQ in Madrid decreased less than in Europe as a whole in 2023

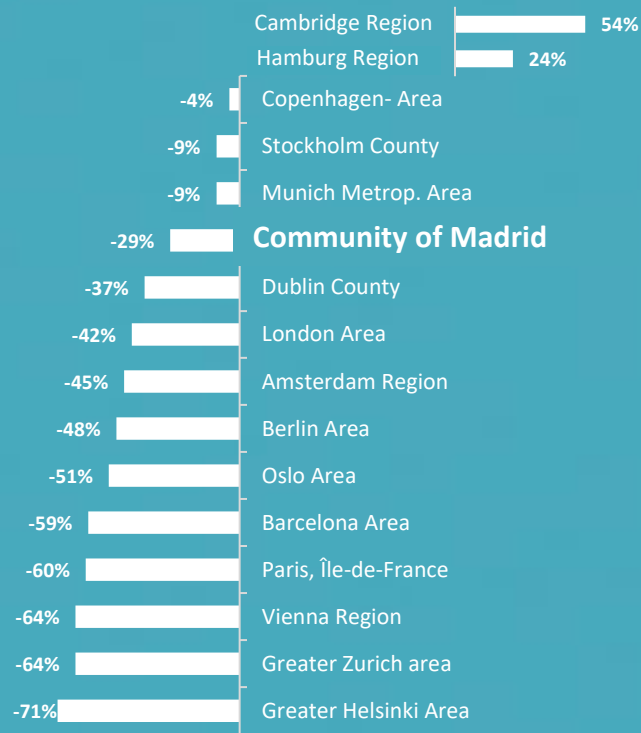
## The decrease of funding in HQ'd startups is lower than in most hubs in 2023

## Madrid early-stage investing set a record in 2023 and followed a better trend than in Europe as a whole

### Evolution of VC investment in startups HQ'd in:



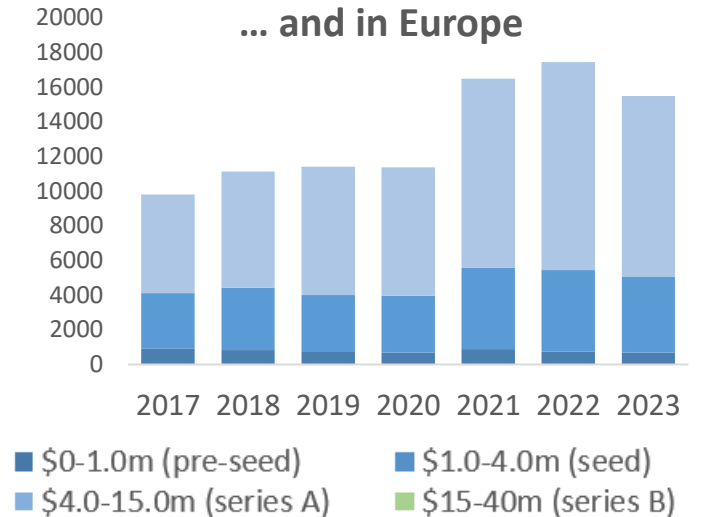
### 12-months change in funding



### Early stage investments in Madrid...



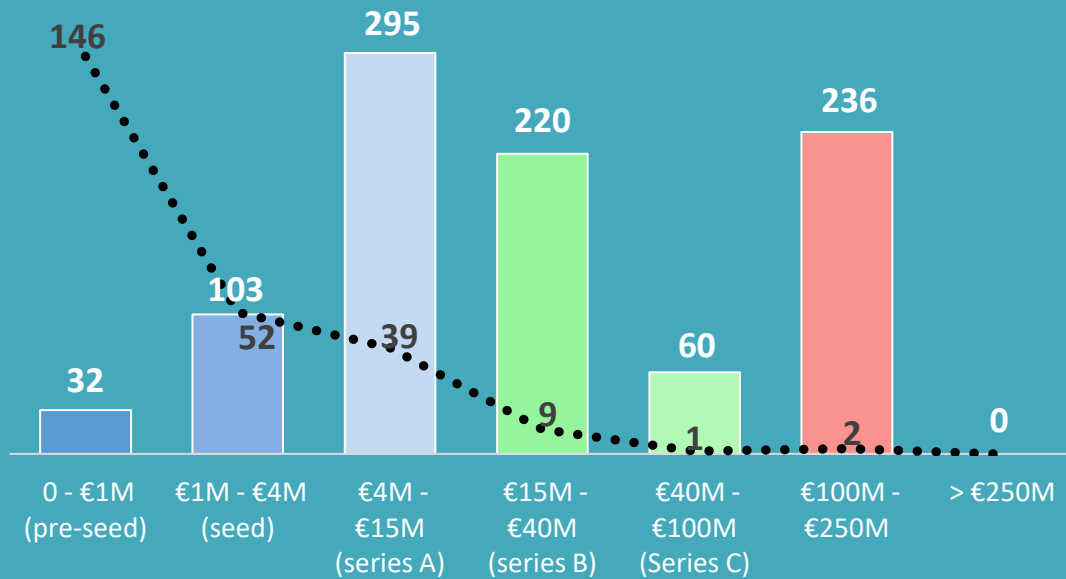
### ... and in Europe



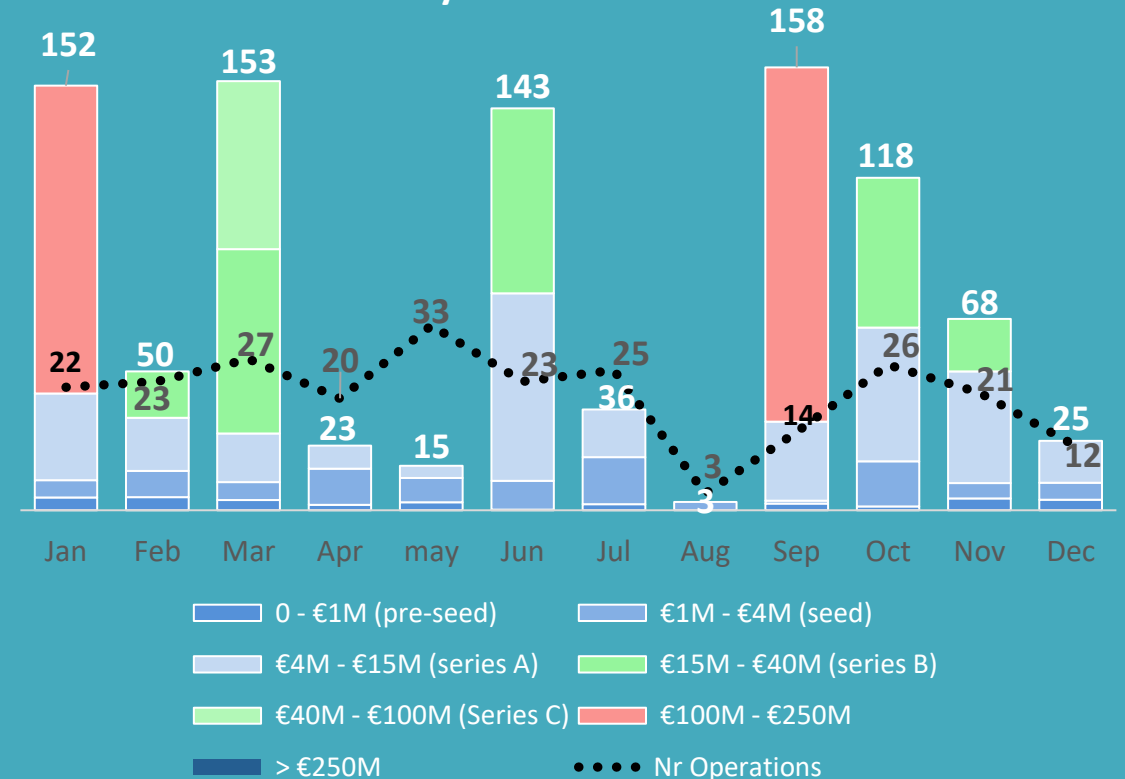
The fall in investment is due to the progressive decline in megarounds >100MEuros (only two in 2023), 95% of rounds are <15MEuros and those <100MEuros accumulate 75% of the investment

2023 investment and nr. of Operations in Madrid Region startups:

by Round Size (€M)



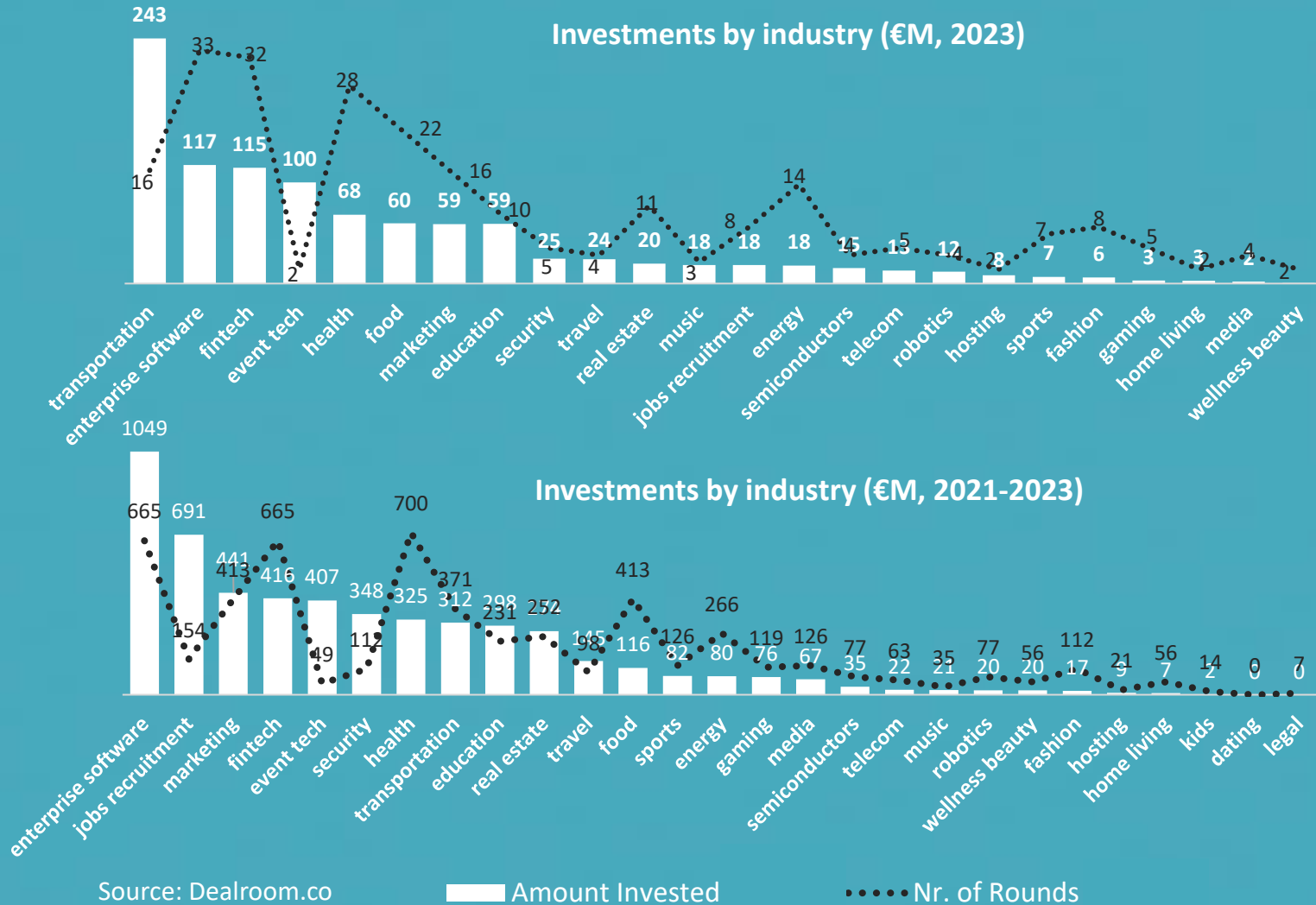
By month in 2023



Find all Madrid Region investment by month [here](#) and by % type of investor [here](#)

Source: Dealroom.co

# Transportation, enterprise software, Fintech, event tech, health, food and marketing accounted for 75% of total investment



## Most funded startups in 4 most invested industries in 2023

### TRANSPORTATION

**REVEL** €115 M

**cabify** €55 M

**Trucksters** €33 M

### ENTERPRISE SOFTWARE

**Kaleidos** €11 M

**erudit** €10 M

### FINTECH

**myinvestor** €15 M

**LARROSA** €15 M

### HEALTH

**life5** €10 M

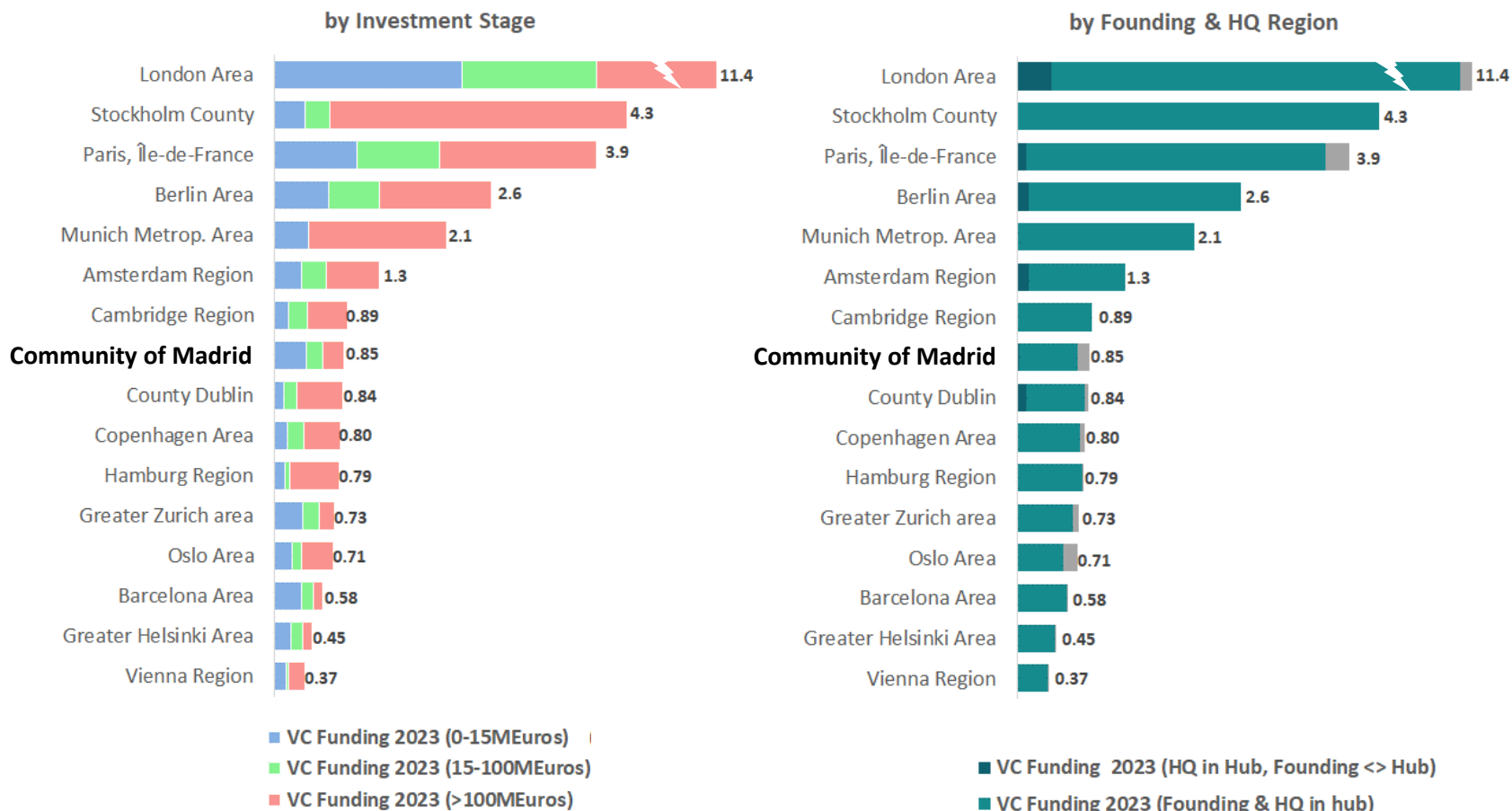
**WOOPTIX** 10€M

### EVENT TECH

**fever** €100 M

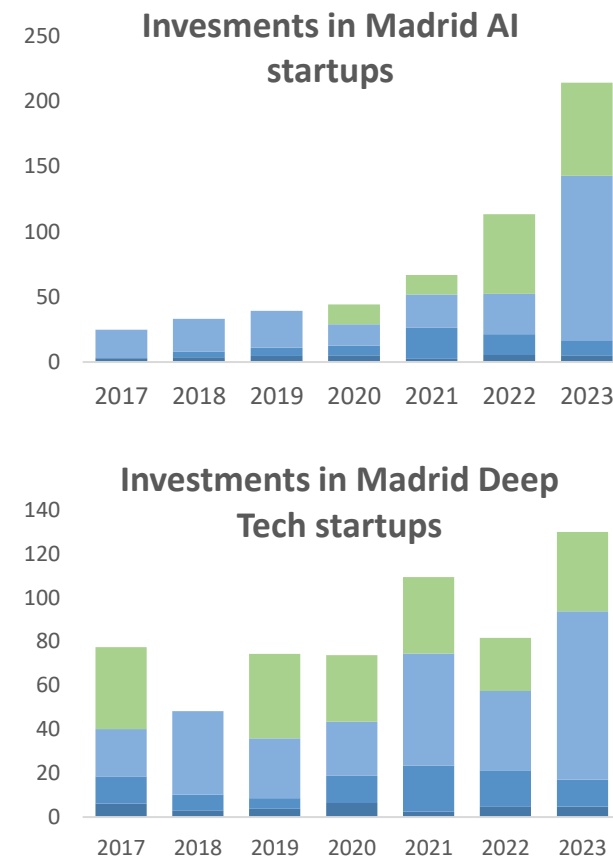
# Early-stage investments and international connections attracting talent & in search for new markets are especially important in Madrid

Total VC Funding in top European Hubs (€b, 2023)



Source: Dealroom.co

# Investments in technologies like AI and Deep Tech startups set records in 2023



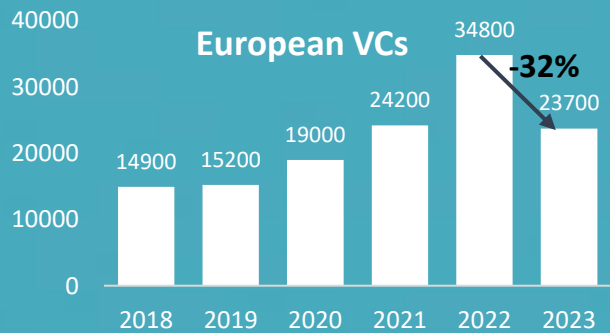


# Relative position of the Community of Madrid vs. main European hubs in 2023

	London	Stockholm	Paris	Berlin	Munich	Amsterdam	Cambridge	Madrid	Dublin	
<b>VC Funding (HQ or Founding) (€b)</b>	11,5	4,3	3,9	2,7	2,1	1,3	0,9	0,9	0,8	
<b>Nr. of Rounds (HQ or Funding)</b>	1100	436	292	255	226	225	185	162	141	
<b>New Funds (€m)</b>	5,8	3,6	2,8	1,3	1,3	1,2	0,9	0,8		
<b>Amount of Exits (€b)</b>	60,2	45,5	20	17,2	7,8	5,2	4,5	4,1	4,1	
<b>Nr. of Exits</b>	4500	2345	1102	792	788	621	612	524	492	469

# While the raising of new funds is considerably reduced in Europe, Madrid VCs raise record levels of dry powder in 2023

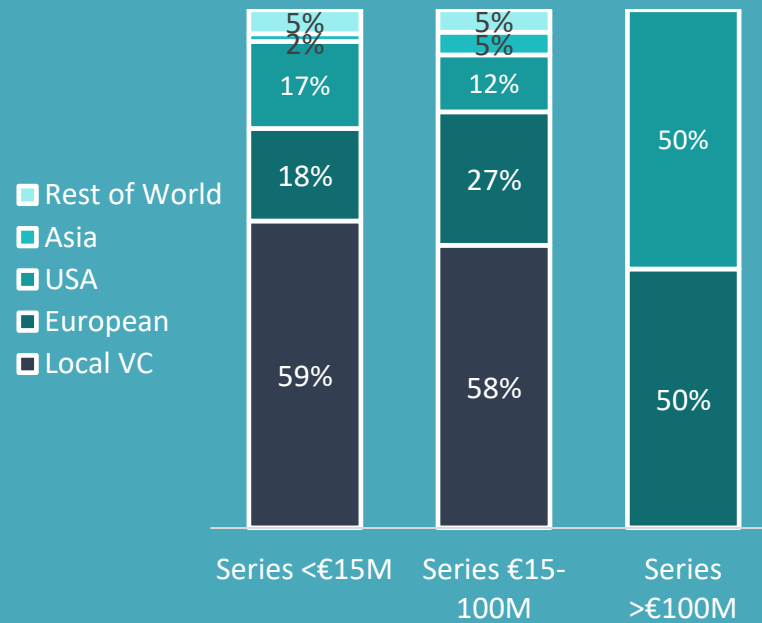
Evolution of Funds raised (€M) in 2023 by:



Find new funds investments [here](#)

Source: Dealroom.co

% of investment in Madrid Region startups by source and round size (2023)



## Featured Madrid-based VC Funds



Find Madrid startups Investors by Dealroom Ranking in 2023 [here](#)

Find all Madrid Region sources of investment in 2023 [here](#)

# VC investments in Madrid Region startups (2023) page 1

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
1	01/09/2023	Revel	115.000.000 €	Transportation	EARLY VC
2	01/01/2023	Fever	100.000.000 €	Event Tech	LATE VC
3	01/03/2023	Cabify	54.545.455 €	Transportation	LATE VC
4	01/03/2023	StudentFinance	39.000.000 €	Education	SERIES A
5	01/06/2023	Trucksters	33.000.000 €	Transportation	EARLY VC
6	01/11/2023	Lynxtech	17.000.000 €	Security	SERIES A
7	01/02/2023	Myinvestor	15.000.000 €	Fintech	CONVERTIBLE
8	01/03/2023	Cocoon Bioscience	15.000.000 €	Health	EARLY VC
9	01/10/2023	Crisalion Mobility	15.000.000 €	Transportation	EARLY VC
10	01/03/2023	Larrosa Music Group	15.000.000 €	Fintech	EARLY VC
11	01/02/2023	Kaleidos Open Source - Penpot	10.909.091 €	Enterprise Software	EARLY VC
12	01/06/2023	Signalit	11.600.000 €	na	EARLY VC
13	01/11/2023	BeMate	11.500.000 €	Real Estate	SERIES A
14	01/11/2023	Frenetic	11.180.000 €	Semiconductors	SERIES A
15	01/03/2023	Troop	10.000.000 €	Travel	SERIES B
16	01/06/2023	Life5 (formerly Getlife)	10.000.000 €	Health	SERIES A
17	01/07/2023	Wooptix	10.000.000 €	Health	SERIES B
18	01/09/2023	Erudit AI	9.090.909 €	Enterprise Software	SERIES A
19	01/01/2023	Nuubo	10.000.000 €	Health	SERIES A
20	01/09/2023	The Wise Seeker	10.000.000 €	Jobs Recruitment	EARLY VC
21	01/01/2023	Twinco Capital	8.727.273 €	Fintech	SERIES A
22	01/10/2023	Soy LuzIA	9.500.000 €	Education	EARLY VC
23	01/10/2023	FRACTTAL	7.272.727 €	Enterprise Software	SERIES B
24	01/12/2023	Flexicar Group	7.600.000 €	Transportation	EARLY VC
25	01/04/2023	Room007 Hostels & Hotels	7.500.000 €	Travel	EARLY VC
26	01/06/2023	Bdeo	7.500.000 €	Fintech	EARLY VC
27	01/02/2023	Trackbit	6.363.636 €	Fintech	SERIES A
28	01/09/2023	Correcto.	6.500.000 €	Education	SEED
29	01/10/2023	Atani	5.454.545 €	Fintech	EARLY VC
30	01/12/2023	Green Eagle Solutions	6.000.000 €	Energy	SERIES A
31	01/07/2023	ZoomAgri	5.454.545 €	Food	SERIES A
32	01/10/2023	Shakers	6.000.000 €	Jobs Recruitment	SEED
33	01/10/2023	getpaid	5.454.545 €	Fintech	SEED
34	01/03/2023	TaxDown	5.800.000 €	Fintech	EARLY VC
35	01/10/2023	Volt Energy	5.690.000 €	Energy	EARLY VC
36	01/01/2023	Quasar Finance	4.909.091 €	Fintech	EARLY VC
37	01/11/2023	Argilla	4.909.091 €	Enterprise Software	EARLY VC
38	01/06/2023	fintonic	5.000.000 €	Fintech	LATE VC
39	01/06/2023	Room007 Hostels & Hotels	5.000.000 €	Travel	EARLY VC
40	01/06/2023	Embat	5.000.000 €	Fintech	EARLY VC
41	01/11/2023	Fossa Systems	4.545.455 €	Telecom	EARLY VC
42	01/06/2023	Graphext	4.181.818 €	Marketing	SEED

# VC investments in Madrid Region startups (2023) page 2

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
43	01/06/2023	Marsi bionics	4.500.000 €	Health	EARLY VC
44	01/01/2023	Anyverse	4.500.000 €	Transportation	SERIES A
45	01/06/2023	MedUX (Formerly Harting-Bank)	4.100.000 €	Telecom	LATE VC
46	01/11/2023	Velca	4.100.000 €	Transportation	SERIES A
47	01/10/2023	Life length	4.000.000 €	Health	EARLY VC
48	01/05/2023	Jotelulu	4.000.000 €	Telecom	SERIES A
49	01/06/2023	Xygeni	4.000.000 €	Security	EARLY VC
50	01/04/2023	Civislend	3.500.000 €	Fintech	EARLY VC
51	01/03/2023	Bcas	3.500.000 €	Marketing	SEED
52	01/04/2023	UNIT 1	3.181.818 €	Music	SERIES A
53	01/07/2023	Algori	3.300.000 €	Marketing	SEED
54	01/10/2023	Divilo	3.000.000 €	Fintech	SERIES A
55	01/10/2023	Divilo	3.000.000 €	Fintech	CONVERTIBLE
56	01/10/2023	A4Cell	3.000.000 €	Health	SEED
57	01/06/2023	Cargatucoche	3.000.000 €	Transportation	EARLY VC
58	01/02/2023	Geodesic	3.000.000 €	Energy	EARLY VC
59	01/07/2023	Gizatech	2.727.273 €	Enterprise Software	SEED
60	01/08/2023	Vivla	2.700.000 €	Real Estate	SEED
61	01/06/2023	Soy LuzIA	2.500.000 €	Education	SEED
62	01/04/2023	Toteemi	2.500.000 €	Gaming	SEED
63	01/10/2023	Webel	2.100.000 €	Home Living	SEED
64	01/11/2023	Cocoon Bioscience	2.000.000 €	Health	EARLY VC
65	01/12/2023	CRESCENTA	2.000.000 €	Fintech	SEED
66	01/05/2023	Apodemia	2.000.000 €	Fashion	SEED
67	01/02/2023	Sepiia	1.900.000 €	Fashion	SEED
68	01/05/2023	Kilimanjaria	1.800.000 €	Food	SEED
69	01/01/2023	Camillion	1.800.000 €	Enterprise Software	SEED
70	01/11/2023	Fence	1.800.000 €	Fintech	SEED
71	01/05/2023	Desfase	1.800.000 €	Food	SEED
72	01/01/2023	Argilla	1.454.545 €	Enterprise Software	SEED
73	01/02/2023	Startiun (Formerly Star Robotics)	1.560.000 €	Robotics	SEED
74	01/07/2023	Venter pharma	1.500.000 €	Health	SEED
75	01/07/2023	CRESCENTA	1.500.000 €	Fintech	SEED
76	01/10/2023	HALO Space	1.500.000 €	Travel	SEED
77	01/07/2023	Motoreto	1.363.636 €	Transportation	SEED
78	01/07/2023	Ucademy	1.500.000 €	Education	SEED
79	01/06/2023	All Structured Notes	1.500.000 €	na	SEED
80	01/12/2023	CheckToBuild	1.300.000 €	Security	SEED
81	01/12/2023	Gataca	1.300.000 €	Security	SEED
82	01/06/2023	Foodyt	1.300.000 €	Food	SEED
83	01/05/2023	Healthy Poke	1.300.000 €	Food	SEED
84	01/04/2023	IMEUREKA	1.300.000 €	Fintech	SEED



# VC investments in Madrid Region startups (2023) page 3

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
127	01/02/2023	Smileat	436.364 €	Food	SEED
128	01/07/2023	OM Live Real Estate	470.000 €	Real Estate	SEED
129	01/04/2023	Maternify	460.000 €	Marketing	SEED
130	01/11/2023	Ezzing	450.000 €	Energy	SEED
131	01/02/2023	CazaTuPlaza	410.000 €	Fintech	SEED
132	01/12/2023	Lodgerin	400.000 €	Real Estate	SEED
133	01/10/2023	PharmaDate	400.000 €	Health	SEED
134	01/07/2023	nabbu	400.000 €	Education	SEED
135	01/07/2023	CLIVI	390.000 €	Gaming	SEED
136	01/05/2023	Nailted	380.000 €	Jobs Recruitment	SEED
137	01/11/2023	Luda Partners	360.000 €	Health	SEED
138	01/03/2023	KeyTrends	350.000 €	Enterprise Software	SEED
139	01/04/2023	Golfee	310.000 €	Sports	SEED
140	01/02/2023	Audifono	300.000 €	Marketing	SEED
141	01/05/2023	Nanostine	300.000 €	Energy	SEED
142	01/12/2023	Arediana	300.000 €	Health	SEED
143	01/05/2023	Vinow	300.000 €	na	SEED
144	01/04/2023	Buz Drinks	300.000 €	na	SEED
145	01/03/2023	Formacion en Inversion	300.000 €	Fintech	SEED
146	01/02/2023	Growth Road	300.000 €	Real Estate	SEED
147	01/05/2023	Foliume	270.000 €	Marketing	SEED
148	01/09/2023	Ginqo	242.000 €	Food	SEED
149	01/01/2023	DynamEAT	240.000 €	Food	SEED
150	01/01/2023	Xnova International	200.000 €	Enterprise Software	SEED
151	01/09/2023	Findr	200.000 €	Gaming	SEED
152	01/03/2023	Gastro Cloud Ventures	200.000 €	Food	SEED
153	01/03/2023	Psiconnea	150.000 €	Health	SEED
154	01/01/2023	Coolx	155.000 €	Food	SEED
155	01/03/2023	Ysotope Theranostics	150.000 €	Health	ANGEL
156	01/05/2023	Digital Earth Solutions	150.000 €	Enterprise Software	ANGEL
157	01/10/2023	Worksible	150.000 €	Jobs Recruitment	CONVERTIBLE
158	01/04/2023	Vankor	150.000 €	na	SEED
159	01/03/2023	Wilgo	150.000 €	Transportation	SEED
160	01/02/2023	Aloja Experience	150.000 €	Marketing	SEED
161	01/10/2023	Vivra	145.000 €	na	SEED
162	01/03/2023	Moabits	140.000 €	Telecom	ANGEL
163	01/01/2023	Jointy	126.000 €	Marketing	SEED
164	01/03/2023	Freeme.es	125.000 €	Marketing	SEED
165	01/11/2023	Praefy	120.000 €	Real Estate	SEED
166	01/06/2023	nolemon	120.000 €	Enterprise Software	SEED
167	01/05/2023	fanzzz	116.000 €	na	SEED
168	01/05/2023	Matiz	100.000 €	Fashion	SEED

# VC investments in Madrid Region startups (2023) page 4

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
85	01/03/2023	Burger Index	1.181.818 €	na	SEED
86	01/01/2023	Second World Games	1.300.000 €	Gaming	SEED
87	01/04/2023	Velca	1.250.000 €	Transportation	SEED
88	01/07/2023	Hoop Carpool	1.200.000 €	Transportation	SEED
89	01/11/2023	Floatech	1.200.000 €	Energy	SEED
90	01/07/2023	Vegan Food Club	1.200.000 €	Food	SEED
91	01/06/2023	ALA Diagnostics	1.100.000 €	Health	SEED
92	01/10/2023	RentAll	1.100.000 €	Transportation	SEED
93	01/03/2023	Zityhub	1.100.000 €	Real Estate	SEED
94	01/02/2023	Snab (Fintech)	1.100.000 €	Fintech	SEED
95	01/02/2023	HarBest Market	1.000.000 €	Food	CONVERTIBLE
96	01/10/2023	galeneo	1.000.000 €	Health	SEED
97	01/01/2023	HR Bot Factory	1.000.000 €	Jobs Recruitment	SEED
98	01/12/2023	Applivery	1.000.000 €	Enterprise Software	SEED
99	01/09/2023	eSave	1.000.000 €	Energy	SEED
100	01/07/2023	Zerintia	1.000.000 €	Health	SERIES A
101	01/05/2023	Enthec Solutions (Kartos)	1.000.000 €	Security	SEED
102	01/11/2023	2Eyes Vision	900.000 €	Health	LATE VC
103	01/11/2023	Cüimo	900.000 €	Transportation	SEED
104	01/12/2023	Flipflow	900.000 €	Enterprise Software	SEED
105	01/01/2023	Storimake	880.000 €	Media	SEED
106	01/05/2023	Rice in Action	870.000 €	Food	SEED
107	01/09/2023	Miller & Marc	850.000 €	Fashion	SEED
108	01/01/2023	Tribaldata	800.000 €	Marketing	EARLY VC
109	01/01/2023	niid;	800.000 €	na	SEED
110	01/03/2023	Doki App	800.000 €	Health	SEED
111	01/07/2023	Microwd	760.000 €	Fintech	SEED
112	01/02/2023	Neurofix	750.000 €	Health	SEED
113	01/12/2023	La Bolsa Social	700.000 €	Fintech	EARLY VC
114	01/02/2023	STEMDO	700.000 €	Jobs Recruitment	SEED
115	01/12/2023	Aitaca	640.000 €	Fashion	SEED
116	01/11/2023	Nuubo	600.000 €	Health	EARLY VC
117	01/11/2023	Nanological	600.000 €	Health	SEED
118	01/02/2023	Webel	550.000 €	Home Living	CONVERTIBLE
119	01/10/2023	Pink Albatross	550.000 €	Food	SEED
120	01/03/2023	Padmi	540.000 €	Sports	SEED
121	01/02/2023	Solo de Croquetas	520.000 €	Food	SEED
122	01/04/2023	Invopop	454.545 €	Enterprise Software	SEED
123	01/03/2023	Wealth Reader	500.000 €	Fintech	SEED
124	01/01/2023	Citec Solutions	500.000 €	Fintech	SEED
125	01/01/2023	Diplomatic	500.000 €	Fashion	ANGEL
126	01/12/2023	HolaPepa	490.000 €	Wellness Beauty	SEED



# VC investments in Madrid Region startups (2023) page 5

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
127	01/02/2023	Smileat	436.364 €	Food	SEED
128	01/07/2023	OM Live Real Estate	470.000 €	Real Estate	SEED
129	01/04/2023	Maternify	460.000 €	Marketing	SEED
130	01/11/2023	Ezzing	450.000 €	Energy	SEED
131	01/02/2023	CazaTuPlaza	410.000 €	Fintech	SEED
132	01/12/2023	Lodgerin	400.000 €	Real Estate	SEED
133	01/10/2023	PharmaDate	400.000 €	Health	SEED
134	01/07/2023	nabbu	400.000 €	Education	SEED
135	01/07/2023	CLIVI	390.000 €	Gaming	SEED
136	01/05/2023	Naited	380.000 €	Jobs Recruitment	SEED
137	01/11/2023	Luda Partners	360.000 €	Health	SEED
138	01/03/2023	KeyTrends	350.000 €	Enterprise Software	SEED
139	01/04/2023	Golfee	310.000 €	Sports	SEED
140	01/02/2023	Audifono	300.000 €	Marketing	SEED
141	01/05/2023	Nanostine	300.000 €	Energy	SEED
142	01/12/2023	Arediana	300.000 €	Health	SEED
143	01/05/2023	Vinow	300.000 €	na	SEED
144	01/04/2023	Buz Drinks	300.000 €	na	SEED
145	01/03/2023	Formacion en Inversion	300.000 €	Fintech	SEED
146	01/02/2023	Growth Road	300.000 €	Real Estate	SEED
147	01/05/2023	Foliume	270.000 €	Marketing	SEED
148	01/09/2023	Ginqo	242.000 €	Food	SEED
149	01/01/2023	DynamEAT	240.000 €	Food	SEED
150	01/01/2023	Xnova International	200.000 €	Enterprise Software	SEED
151	01/09/2023	Findr	200.000 €	Gaming	SEED
152	01/03/2023	Gastro Cloud Ventures	200.000 €	Food	SEED
153	01/03/2023	Psiconnea	150.000 €	Health	SEED
154	01/01/2023	Coolx	155.000 €	Food	SEED
155	01/03/2023	Ysotope Theranostics	150.000 €	Health	ANGEL
156	01/05/2023	Digital Earth Solutions	150.000 €	Enterprise Software	ANGEL
157	01/10/2023	Worksible	150.000 €	Jobs Recruitment	CONVERTIBLE
158	01/04/2023	Vankor	150.000 €	na	SEED
159	01/03/2023	Wilgo	150.000 €	Transportation	SEED
160	01/02/2023	Aloja Experience	150.000 €	Marketing	SEED
161	01/10/2023	Vivra	145.000 €	na	SEED
162	01/03/2023	Moabits	140.000 €	Telecom	ANGEL
163	01/01/2023	Jointy	126.000 €	Marketing	SEED
164	01/03/2023	Freeme.es	125.000 €	Marketing	SEED
165	01/11/2023	Praefy	120.000 €	Real Estate	SEED
166	01/06/2023	nolemon	120.000 €	Enterprise Software	SEED
167	01/05/2023	fanzzz	116.000 €	na	SEED
168	01/05/2023	Matiz	100.000 €	Fashion	SEED

# VC investments in Madrid Region startups (2023) page 6

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
169	01/04/2023	Kabel	90.909 €	Jobs Recruitment	SEED
170	01/02/2023	Break-event	90.909 €	Music	SEED
171	01/02/2023	Altair Health	66.364 €	Health	SEED
172	01/06/2023	Mecena	71.000 €	Fintech	SEED
173	01/06/2023	Lumio	53.000 €	Energy	SEED
174	01/05/2023	Lullaai: Baby Sleep App	50.000 €	Health	SEED
175	01/05/2023	Impulsa Energia	44.000 €	Marketing	SEED
176	01/09/2023	SEGURX	25.000 €	Legal	SEED
177	01/04/2023	Asprofa	25.000 €	Media	SEED
178	01/01/2023	Salupeques	24.000 €	Marketing	SEED
179	01/05/2023	Moggie	21.364 €	Home Living	SEED
180	01/07/2023	Citizens Immigration	15.000 €	Legal	EARLY VC
181	01/09/2023	Idoven	No investment information	Health	EARLY VC
182	01/11/2023	Erudit AI	No investment information	Enterprise Software	EARLY VC
183	01/02/2023	Payflow	No investment information	Fintech	CONVERTIBLE
184	01/03/2023	Shakers	No investment information	Jobs Recruitment	
185	01/02/2023	Vivla	No investment information	Real Estate	EARLY VC
186	01/07/2023	Metricool	No investment information	Marketing	
187	01/01/2023	Medicsen	No investment information	Health	EARLY VC
188	01/01/2023	2Eyes Vision	No investment information	Health	LATE VC
189	01/09/2023	Bcas	No investment information	Marketing	SEED
190	01/07/2023	Bcas	No investment information	Marketing	
191	01/04/2023	Fuell	No investment information	Fintech	SEED
192	01/11/2023	LIBEEN Smart Housing	No investment information	Real Estate	ANGEL
193	01/03/2023	La Más Mona	No investment information	Fashion	CONVERTIBLE
194	01/05/2023	Fence	No investment information	Fintech	SEED
195	01/04/2023	Baia Food	No investment information	Food	SEED
196	01/06/2023	HR Bot Factory	No investment information	Jobs Recruitment	SEED
197	01/03/2023	Oils4Cure	No investment information	Health	EARLY VC
198	01/07/2023	GreyHounders glasses	No investment information	Health	
199	01/06/2023	FoodCoin	No investment information	Food	EARLY VC
200	01/05/2023	Dedomena	No investment information	Enterprise Software	
201	01/06/2023	Bildia	No investment information	Real Estate	CONVERTIBLE
202	01/05/2023	Ariema	No investment information	Energy	EARLY VC
203	01/01/2023	full&fast	No investment information	Energy	
204	01/09/2023	Coolx	No investment information	Food	
205	01/01/2023	Sylvestris	No investment information	Energy	
206	01/11/2023	Wergym	No investment information	Wellness Beauty	
207	01/11/2023	Nembus	No investment information	Sports	
208	01/11/2023	IFPOS Orchestrator	No investment information	Fintech	
209	01/10/2023	IoT sensor services	No investment information	Energy	





# VC investments in Madrid Region startups (2023) page 7

Nr.	Date	Company	Investment (€)	Industry	Investment Phase
210	01/10/2023	Second window	No investment information	Enterprise Software	
211	01/10/2023	Thinger.io	No investment information	Telecom	
212	01/10/2023	Mabaker	No investment information	Food	ANGEL
213	01/10/2023	Cambrian Intelligence	No investment information	na	EARLY VC
214	01/10/2023	Future Voltaics	No investment information	Energy	EARLY VC
215	01/09/2023	Acute Brand Studio	No investment information	Marketing	
216	01/09/2023	Vivere Stays	No investment information	Travel	SEED
217	01/08/2023	Neto Positivo	No investment information	na	
218	01/08/2023	Samy Alliance	No investment information	Marketing	GROWTH EQUITY VC
219	01/07/2023	BCMedia - Breaking com. market barriers	No investment information	na	
220	01/07/2023	Naturquinoa	No investment information	Food	
221	01/07/2023	En Suelo Firme	No investment information	Health	
222	01/07/2023	Harpia Software	No investment information	Robotics	
223	01/07/2023	Medea Mind	No investment information	Health	
224	01/07/2023	Soy Olivia Media Group	No investment information	Media	
225	01/06/2023	Viewed	No investment information	Media	SEED
226	01/06/2023	shaadow.io	No investment information	Security	
227	01/06/2023	Anduseit	No investment information	Enterprise Software	
228	01/06/2023	Idbotic	No investment information	na	
229	01/06/2023	SolAqua.eu	No investment information	Energy	EARLY VC
230	01/06/2023	FertigHy	No investment information	Food	SEED
231	01/06/2023	Unikal Tech Partners	No investment information	na	EARLY VC
232	01/06/2023	DriveMe	No investment information	Transportation	LATE VC
233	01/06/2023	Dedge Security	No investment information	Security	SEED
234	01/06/2023	Hurthado	No investment information	Fashion	SEED
235	01/05/2023	Nido	No investment information	Energy	SEED
236	01/05/2023	Cardee Technologies, SL.	No investment information	Marketing	SEED
237	01/05/2023	Conteller	No investment information	Marketing	SEED
238	01/04/2023	Silbat	No investment information	Energy	EARLY VC
239	01/04/2023	Docxpresso.com	No investment information	Robotics	
240	01/04/2023	LeapWave Technologies	No investment information	Semiconductors	EARLY VC
241	01/04/2023	Clous	No investment information	Jobs Recruitment	SEED
242	01/04/2023	Alpha Unmanned systems	No investment information	Robotics	SEED
243	01/03/2023	Linguistic Factory	No investment information	Enterprise Software	
244	01/03/2023	Genetsis Group	No investment information	Marketing	CONVERTIBLE
245	01/03/2023	W'wave	No investment information	Energy	SEED
246	01/03/2023	Leemons Edtech Solutions	No investment information	Education	SEED
247	01/02/2023	Traxain	No investment information	Fintech	
248	01/02/2023	Storybeat	No investment information	Media	SEED
249	01/01/2023	Peter & Sons	No investment information	Gaming	EARLY VC

# Methodology & definitions

## 1. Reference database

The Dealroom database of investments, which includes the most comprehensive and detailed record of operations in 2023, has been taken as a reference to facilitate the comparison process.

## 2. Curated data

The reference information has been crossed with other reference databases and the most complete information from other sources has been incorporated.

## 3. Type of instrument

Only investments made through equity or convertible debt have been taken into account, so most operations that include grants have been excluded.

## 4. Exclusion of exits

These operations usually promoted by large corporate groups have been excluded, as well as investment operations for large amounts in companies that are more in the Private Equity segment.

## 5. Location of the company

All investment operations in companies with headquarters or founded in the Community of Madrid are considered. The comparative analysis of exits in the main European Hubs has only taken into account companies with headquarters in the hub



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and investments in 2023

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